

# TAX RATES - CITY OF DETROIT

## MILLAGE RATE

City of Detroit	33.4984
Wayne County	7.9220
Wayne County Community College	2.4769
Huron Clinton Metropolitan Authority	0.2146
Wayne County Intermediate School District	3.4643
Detroit Board of Education	30.9323
State of Michigan	6.0000

**NET MILLAGE RATE 84.5085**

## PROPERTY TAX

Real estate is assessed at 50% of market value, on an annual basis

**What is a mill?** A mill is \$1 per \$1,000 of the taxable value of property.

**Example:** If the taxable value of a house is \$20,000 and your rate is 35 mills, then your tax is \$700. If the taxable value is \$10,000 and your tax rate is 35 mills, then your tax is \$350.

## PERSONAL INCOME TAX

<b>City of Detroit</b>	
Resident	2.50%
Non-Resident	1.25%
<b>State of Michigan</b>	4.35%

## STATE SALES TAX

Michigan's sales tax equals the U.S. average	6.00%
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## UTILITY USERS TAX

DTE (gas)	5.00%
DTE (electric)	5.00%
Water Department	5.00%

## CORPORATE TAXES

The new structure taxes C-Corporations at 6% on federal taxable income apportioned to Michigan. Other entities – individuals, partnerships, LLCs, etc. – have income flow to their personal income tax. The personal income tax rate will remain 4.35%, dropping to 4.25% in 2013.

**CITY OF DETROIT CORPORATE INCOME TAX:** 2.00%

### Detroit Economic Growth Corporation

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