

**DOWNTOWN DEVELOPMENT AUTHORITY  
BUDGET  
2025-2026**

**2025-26  
Approved Budget**

**REVENUES:**

Current taxes - one mil	\$ 1,400,000
Earnings on investments	200,000
Transfer from Tax Increment Fund	750,000
Parking Operations	900,000
Other	15,000
From/(To) prior year balance	<u>0</u>
<b>TOTAL REVENUES</b>	<b><u><u>\$ 3,265,000</u></u></b>

**EXPENSES:**

**Contractual Services**

Detroit Economic Growth Corp	\$ 2,100,000
Annual Audit	<u>40,000</u>

**Sub-Total** \$ 2,140,000

**Professional Service Fees**

Legal Services	\$ 200,000
Insurance	400,000
Advertising/Marketing	15,000
Computer Support	<u>10,000</u>

**Sub-Total** \$ 625,000

**Parking Lots Management** \$ -

**Special Projects & Contingencies** \$ 500,000

**TOTAL EXPENSES** **\$ 3,265,000**