

**LOCAL DEVELOPMENT FINANCE AUTHORITY
OPERATING BUDGET
JULY 1, 2020 TO JUNE 30, 2021**

	Budget June 30, 2020	Proposed Budget June 30, 2021
<u>REVENUE</u>		
REVENUES RELEASED CURRENT YEAR	0	150,000
CITY REIMBURSEMENT	0	0
INTEREST/OTHER INCOME	10,000	10,000
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TOTAL OPERATING REVENUE	10,000	160,000
Transfer (to) from Prior Year Operating Fund Balances	150,000	0
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TOTAL TRANSFERS (TO) FROM FUND BALANCES	150,000	0
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TOTAL REVENUE	<u>160,000</u>	<u>160,000</u>
<u>EXPENSES</u>		
DETROIT ECONOMIC GROWTH CORPORATION	125,000	125,000
MAINTENANCE/OTHER	35,000	35,000
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TOTAL OPERATING EXPENSES	160,000	160,000
Operating Surplus/(Shortfall)	0	0
(Increase)/Decrease in Reserve	0	0
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NET SURPLUS/(SHORTFALL)	<u>0</u>	<u>0</u>