



**DETROIT NEXT MICHIGAN DEVELOPMENT CORPORATION
BOARD OF DIRECTORS SPECIAL MEETING
TUESDAY, MAY 28, 2024 – 9:50 A.M.**

BOARD MEMBERS PRESENT:

Clifford Brown
Marsha Bruhn
Kimberly Clayson
Linda Forte
Damon Hodge
Chris Jackson
Kwaku Osei

BOARD MEMBERS ABSENT:

Antoine Bryant (Ex-Officio)
John Naglick (Ex-Officio)
Thomas Stallworth

OTHERS PRESENT:

Glen Long (DEGC/DNMDC)
Jennifer Kanalos (DEGC/DNMDC)
Rebecca Navin (DEGC/DNMDC)
Sierra Spencer (DEGC/DNMDC)



**MINUTES OF THE DETROIT NEXT MICHIGAN DEVELOPMENT CORPORATION
BOARD OF DIRECTORS SPECIAL MEETING
DETROIT ECONOMIC GROWTH CORPORATION
500 GRISWOLD, SUITE 2200, DETROIT, MI 48226
TUESDAY, MAY 28, 2024 - 9:50 A.M.**

CALL TO ORDER

Chairperson Forte called the special meeting of the Detroit Next Michigan Development Corporation Board of Directors to order at 9:58 a.m. A roll call was conducted, and a quorum was established.

GENERAL

Approval of Minutes

Ms. Forte asked if there were any additions, deletions or corrections to the minutes of the May 9, 2023 regular Board meeting.

Hearing none, Ms. Forte called for a motion:

Mr. Brown made a motion approving the minutes of the May 9, 2023 special Board meeting, as written. Mr. Osei seconded the motion.
DNMDC Resolution Code 24-05-01-10 was unanimously approved.

ADMINISTRATION

Adoption of Budget for FY 2024-2025

Ms. Kanalos reviewed the proposed budget for FY 2024-2025.

With there being no questions or discussion, Ms. Forte called for a motion:

Mr. Brown made a motion approving the DNMDC Budget for FY 2024-2025 as presented.
Ms. Osei seconded the motion.
DNMDC Resolution Code 24-05-01-41 was approved.

Professional Services Agreement with DEGC for FY 2024-2025

Ms. Kanalos stated that on July 1, 2023, the Detroit Next Michigan Development Corporation (the "DNMDC") entered into a professional services agreement (the "Agreement") with the Detroit Economic Growth Corporation (the "DEGC") by which the DEGC provides administrative services to the DNMDC.

The term of the Agreement expires on June 30, 2024. The DNMDC, recognizing the needed and valuable services provided by the DEGC, desires to extend the term of the Agreement for an additional 12-month term to expire June 30, 2025.



Attached for the Board's review and approval please find a resolution approving the Agreement (Exhibit "A") to the resolution.

With there being no questions or discussion, Ms. Forte called for a motion.

Mr. Brown made a motion approving the DEGC/DNMDC Contract for FY 2024-25 as presented. Mr. Osei seconded the motion.

EDC Resolution Code 24-05-01-42 was unanimously approved.

Election of Officers

Ms. Kanalos advised that pursuant to the provisions of the Detroit Next Michigan Development Corporation's (DNMDC's) bylaws, an election of Officers of the Board of Directors is required annually.

The officers for FY 2023-2024 are as follows:

Linda Forte, Chairperson
Vacancy, Vice Chairperson
Marsha Bruhn, Secretary
Thomas Stallworth, Treasurer

Staff proposes that the Chairperson open the floor to nominations.

Ms. Forte opened the floor to nominations for Election of Officers.

Mr. Osei nominated himself for the position of Vice Chairperson.

Ms. Clayson made a motion to nominate the current slate to serve another term with the addition of Mr. Osei as Vice Chairperson. Mr. Hodge supported the motion. All were in favor with none opposed.

Ms. Forte called for a motion to elect the current slate of officers to serve another term with Mr. Osei as Vice Chairperson.

Ms. Clayson made a motion to elect the current slate of officers. Mr. Hodge seconded the motion. All were in favor with none opposed.

DNMDC Resolution Code 24-05-01-43 was unanimously approved.

Schedule of Regular DNMDC Board Meetings for FY 2024-2025

Ms. Kanalos advised that included in the Board's materials for review and approval was a resolution adopting a schedule indicating dates of the DNMDC Board's regular meetings for the fiscal year 2024-2025. The proposed meeting dates were as follows:



Tuesday, September 10, 2024
Tuesday, December 10, 2024
Tuesday, March 11, 2025
Tuesday, June 10, 2025

With there being no objection to the proposed meeting dates, Ms. Forte called for a motion:

Ms. Clayson made a motion approving the DNMDc Schedule of Regular Board Meetings for FY 2024-25 as presented. Mr. Osei seconded the motion. DNMDc Resolution Code 24-05-01-44 was unanimously approved.

PROJECTS

None.

OTHER MATTERS

Mr. Jackson asked if Mr. Quarles was still on the Board. Ms. Kanalos responded that he was not on the Board creating a vacancy, and staff were working with the Mayor's office to fill the vacancy.

PUBLIC COMMENT

None.

ADJOURNMENT

With there being no further business to come before the Board, on a motion by Mr. Brown, seconded by Mr. Osei, Ms. Forte adjourned the meeting at 10:00 a.m.



CODE DNMDC 24-05-01-10

APPROVAL OF MINUTES OF MAY 9, 2023

RESOLVED that the minutes of the Regular meeting of May 9, 2023 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Detroit Next Michigan Development Corporation.

May 28, 2024



CODE DNMDC 24-05-01-41

ADMINISTRATION: ADOPTION OF D-NMDC BUDGET FY 2024-2025

RESOLVED, that the Board of Directors of the Detroit Next Michigan Development Corporation (the "DNMDC") hereby approves the attached DNMDC budget (Exhibit "A") for fiscal year July 1, 2024 to June 30, 2025.

May 28, 2024



CODE DNMDC 24-05-01-42

ADMINISTRATION: APPROVAL OF DETROIT NEXT MICHIGAN DEVELOPMENT CORPORATION'S AGREEMENT WITH DEGC

WHEREAS, On July 1, 2023, the Detroit Next Michigan Development Corporation (the "DNMDC") entered into a professional services agreement (the "Agreement") with the Detroit Economic Growth Corporation (the "DEGC") by which the DEGC provides administrative services to the DNMDC; and

WHEREAS, the term of the Agreement expires on June 30, 2024; and

WHEREAS, the DNMDC, recognizing the needed and valuable services provided by the DEGC, desires to extend the term of the Agreement for an additional 12-month term to expire June 30, 2025.

NOW THEREFORE BE IT RESOLVED that the Board of directors of the Detroit Next Michigan Development Corporation (the "DNMDC") hereby approves the attached DNMDC/DEGC Agreement (Exhibit "A") for fiscal year July 1, 2024 to June 30, 2025.

BE IT FINALLY RESOLVED that the Board of directors of the Detroit Next Michigan Development Corporation (the "DNMDC") hereby authorizes any two of its Officers or Authorized Agents or any one Officer and any one Authorized Agent of the DNMDC to execute the Agreement and any and all documents necessary to implement the provisions and intent of this resolution.

May 28, 2024



CODE DNMDC 24-05-01-43

ADMINISTRATION: ELECTION OF OFFICERS

RESOLVED, that the Board of directors of the Detroit Next Michigan Development Corporation (the “DNMDC”) hereby, pursuant to provisions of its bylaws, elects the following DNMDC Board members as DNMDC’s Officers to serve in the indicated capacity for a term of one year or until his or her successor is duly elected and qualified.

Linda Forte, Chairperson
Kwaku Osei, Vice Chairperson
Marsha Bruhn, Secretary
Thomas Stallworth, Treasurer

May 28, 2024



CODE DNMDC 24-05-01-44

ADMINISTRATION: SCHEDULE OF REGULAR DNMD C MEETINGS FOR FY 2024-25

RESOLVED, that the Board of Directors of the Detroit Next Michigan Development Corporation (the "DNMDC") hereby adopts the following as its schedule of regular meetings for its fiscal year beginning July 1, 2024 and ending June 30, 2025. Unless otherwise posted, such meetings will be held quarterly at 9:30 a.m. in the offices of the DEGC, 500 Griswold Street, Suite 2200, Conference Room A, as follows:

Tuesday, September 10, 2024
Tuesday, December 10, 2024
Tuesday, March 11, 2025
Tuesday, June 10, 2025

May 28, 2024