

**LOCAL DEVELOPMENT FINANCE AUTHORITY  
OPERATING BUDGET  
JULY 1, 2025 TO JUNE 30, 2026**

**Approved Budget  
June 30, 2026**

**REVENUE**

REVENUES RELEASED CURRENT YEAR	0
INTEREST/OTHER INCOME	<u>5,000</u>
<b>TOTAL OPERATING REVENUE</b>	5,000
Transfer (to) from Prior Year Operating Fund Balances	<u>150,000</u>
<b>TOTAL TRANSFERS (TO) FROM FUND BALANCES</b>	<u>150,000</u>
<b>TOTAL REVENUE</b>	<u><u>155,000</u></u>

**EXPENSES**

DETROIT ECONOMIC GROWTH CORPORATION	125,000
MAINTENANCE/OTHER	<u>30,000</u>
<b>TOTAL OPERATING EXPENSES</b>	155,000
Operating Surplus/(Shortfall)	0
(Increase)/Decrease in Reserve	<u>0</u>
<b>NET SURPLUS/(SHORTFALL)</b>	<u><u>0</u></u>