



**DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY
BUDGET COMMITTEE MEETING
WEDNESDAY, NOVEMBER 13, 2024
3:45 PM**

COMMITTEE MEMBERS PRESENT: Pamela McClain
Eric Dueweke

COMMITTEE MEMBERS ABSENT: Juan Gonzalez

OTHERS PRESENT: Jennifer Kanalos (DEGC/DBRA)
Cora Capler (DEGC/DBRA)
Brian Vosburg (DEGC/DBRA)
Sierra Spencer (DEGC/DBRA)
Sidni Smith (DEGC/DBRA)
Glen Long, Jr. (DEGC/DBRA)
Derrick Headd (DEGC/DBRA)

CALL TO ORDER

Treasurer, Eric Dueweke called the meeting to order at 3:47 PM.

GENERAL

Approval of Minutes:

Mr. Dueweke called for a motion accepting the minutes of the June 12, 2024 DBRA Budget Committee Meeting, as presented. The Committee took the following action:

Ms. McClain made a motion accepting the minutes of the June 12, 2024 DBRA Budget Committee Meeting, as presented. Mr. Dueweke seconded the motion.

The minutes of the June 12, 2024 DBRA Budget Committee Meeting were unanimously accepted.

PROJECTS

Amended DBRA Budget

Ms. Kanalos presented the proposed Amended DBRA Budget for FY 2024-2025.

The revisions to the budget, highlighted in the attached Exhibit A, are as follows:

Revenue:

- Increase in "Special Projects" from \$1,200,000 to \$11,000,000.

Expenses:

- Increase in "Special Projects" from \$1,930,000 to \$11,730,000.

At the time the DBRA Budget for FY 2024-2025 was prepared, DBRA Staff were not aware of and did not account for the timing of grant payments for various projects, such as the Eastern Market and City Airport grants, that the DBRA would receive. The DBRA has received payments and the proposed Amended DBRA Budget for FY 2024-2025 takes these grant payments into consideration and attempts to account for the timing of the inflows and outflows in order to properly reflect the receipts and upcoming payments in the proper fiscal years.

Mr. Long stated that the Committee may recall that there have always been grants that have flowed through the DBRA for various projects and the number of grants and amounts of the grants varies from year to year so when the FY 2024-2025 DBRA Budget was prepared, and average amount for the "Special Projects" line item was determined based on amounts for recent years and that amount now needs to be amended due to grants that have recently been identified that the DBRA will receive and process.

Mr. Dueweke asked if the grants that the DBRA will receive in FY 2024-2025 will be fully expensed during this fiscal year. Mr. Long stated that if they are not fully expensed during the current fiscal year then the balance will be carried over to the next fiscal year.

Citing no further discussion, Mr. Dueweke called for a motion recommending approval of the proposed Amended DBRA FY 2024-25 Budget to the DBRA Board.

Ms. McClain made a motion recommending support for the proposed Amended DBRA Budget for FY 2024-25, as presented. Mr. Dueweke seconded the motion.

The Committee Members unanimously recommended approval of the proposed Amended DBRA Budget for FY 2024-25, as presented.

PUBLIC COMMENT

None.

ADJOURNMENT

Citing no further business, Ms. McClain made a motion to adjourn the meeting. The meeting was adjourned at 3:54 PM.