

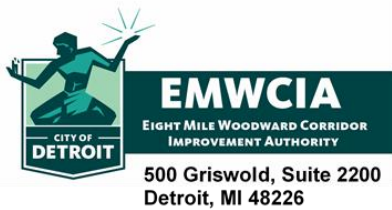


**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
SPECIAL BOARD OF DIRECTORS MEETING
TUESDAY, OCTOBER 15, 2019 – 2:30 P.M.**

BOARD MEMBERS PRESENT: Ronald Blevins
John Naglick
Savior Service
Stephanie Washington (Mayor's Representative)

BOARD MEMBERS ABSENT: Elliott Hall
Ricardo Solomon
Three Vacancies

OTHERS PRESENT: Gay Hilger (DEGC/EMWCIA)
Paul Kako (DEGC/EMWCIA)
Jennifer Kanalos (DEGC/EMWCIA)
Glen Long (DEGC/EMWCIA)



**MINUTES OF THE EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
BOARD OF DIRECTORS SPECIAL MEETING
TUESDAY, OCTOBER 15, 2019
DETROIT ECONOMIC GROWTH CORPORATION
500 GRISWOLD STREET, SUITE 2200 - 2:30 P.M.**

GENERAL

Call to Order

Vice Chair Naglick noted that a quorum was present and called the Special meeting of the Eight Mile/Woodward Corridor Improvement Authority Board of Directors to order at 2:48 p.m.

Approval of Minutes

Mr. Naglick asked if there were any additions, deletions or corrections to the minutes of the June 11, 2019 Special Board meeting. Hearing none, the Board took the following action:

On a motion by Mr. Blevins, seconded by Ms. Washington, Resolution Code EMWCIA 19-10-02-23 was unanimously approved.

Receipt of Treasurer's Report

Ms. Shovan reviewed the Treasurer's Reports of Receipts and Disbursements for the months of April through June 2019 and July through September 2019 for the benefit of the Board.

With there being no questions or discussion, the Board took the following action:

On a motion by Ms. Washington, seconded by Ms. Service, Resolution Codes EMWCIA 19-10-03-18 and 19-10-03-19 were unanimously approved.

PROJECTS

In Mr. Hall's absence, Mr. Kanalos asked if anyone would like to give an update on the project.

Mr. Naglick stated he had one comment to make. There is a loan on the project coming due to the General Retirement System and there has been communication back and forth between the Retirement System and the principals of the project, so that is on the radar screen.

ADMINISTRATION

EMWCIA Audited Financial Statements and Management Report as of June 30, 2019

Ms. Kanalos reported that copies of the above-referenced materials were distributed to each Board member under separate cover on October 2, 2019.



The resolution included in the Board material indicates the Board's formal receipt of the EMWCIA Audited Financial Statements and Management Report as of June 30, 2019, with comparative totals as of June 30, 2018, as prepared by George Johnson and Company, Certified Public Accountants.

Mr. Naglick thanked Mr. Long and his team for the hard work and the clean audit which was done on time.

On a motion by Ms. Washington, seconded by Mr. Blevins, Resolution Code EMWCIA 19-10-01-70 was unanimously approved.

OTHER MATTERS

PUBLIC COMMENT

ADJOURNMENT

With no other business to be brought before the Board, on a motion by Mr. Blevins, seconded by Ms. Washington, Mr. Naglick adjourned the meeting at 2:58 p.m.



CODE EMWCIA 19-10-02-23

APPROVAL OF MINUTES OF JUNE 11, 2019

RESOLVED, that the minutes of the Special meeting of June 11, 2019 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Eight Mile/Woodward Corridor Improvement Authority.

October 15, 2019



CODE EMWCIA 19-10-03-18

RECEIPT OF TREASURER'S REPORT

RESOLVED that the Treasurer's Report of Receipts and Disbursements for April through June 2019 as presented at this meeting, is hereby in all respects accepted as action of the Eight Mile/Woodward Corridor Improvement Authority.

October 15, 2019



CODE EMWCIA 19-10-03-19

RECEIPT OF TREASURER'S REPORT

RESOLVED that the Treasurer's Report of Receipts and Disbursements for July through September 2019 as presented at this meeting, is hereby in all respects accepted as action of the Eight Mile/Woodward Corridor Improvement Authority.

October 15, 2019



CODE EMWCIA 19-10-01-70

ADMINISTRATION: RECEIPT OF FY 2018-2019 AUDITED FINANCIAL STATEMENTS

RESOLVED, THAT THE Board of Directors of the Eight Mile/Woodward Corridor Improvement Authority (the "EMWCIA") hereby receives the EMWCIA Audited Financial Statements and Management Report as of June 30, 2019, with comparative totals as of June 30, 2018, as prepared by George Johnson and Company, Certified Public Accountants.

October 15, 2019