



**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
SPECIAL BOARD OF DIRECTORS MEETING
THURSDAY, OCTOBER 29, 2020 – 3:00 P.M.**

BOARD MEMBERS PRESENT:

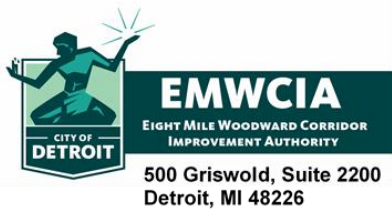
Ronald Blevins
Elliott Hall
John Naglick
Ricardo Solomon

BOARD MEMBERS ABSENT:

Savior Service
Stephanie Washington (Mayor's Representative)
Three Vacancies

OTHERS PRESENT:

Cora Capler (DEGC/EMWCIA)
Malinda Jensen (DEGC/EMWCIA)
Paul Kako (DEGC/EMWCIA)
Jennifer Kanalos (DEGC/EMWCIA)
Edward Long (Long Insurance Services LLC)
Glen Long (DEGC/EMWCIA)
Rebecca Navin (DEGC/EMWCIA)



**MINUTES OF THE EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
BOARD OF DIRECTORS SPECIAL MEETING
THURSDAY, OCTOBER 29, 2020
ZOOM VIRTUAL MEETING – 3:00 P.M.**

GENERAL

Call to Order

Chairperson Solomon called the Special meeting of the Eight Mile/Woodward Corridor Improvement Authority Board of Directors to order at 3:12 p.m. A roll call was conducted, and a quorum was established.

Approval of Minutes

Mr. Solomon asked if there were any additions, deletions or corrections to the minutes of the October 13, 2020 Regular Board meeting. Hearing none, Mr. Solomon called for a motion.

Mr. Blevins made a motion approving the minutes of the October 13, 2020 Regular Board meeting, as presented. Mr. Hall seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Blevins, Mr. Hall, Mr. Naglick, and Mr. Solomon.

Nays: None.

EMWCIA Resolution Code 20-10-02-25 was approved.

ADMINISTRATION

FY 2020-21 Comprehensive General Liability Insurance for the Eight Mile/Woodward Corridor Improvement Authority

Ms. Kanalos advised that per resolution code 13-10-01-32, approved by the Eight Mile/Woodward Corridor Improvement Authority (the “EMWCIA”) Board of Directors on October 8, 2013, authorization for renewal of EMWCIA’s insurance policies is as follows:

“Authorization for automatic annual renewal of EMWCIA’s insurance policies, including Comprehensive General Liability, and Directors and Officers Liability, to be provided by Long Insurance Services, LLC. The annual renewals will be presented to the EMWCIA Board for prior approval only in the event when either the limits of coverage have been reduced or **the policy premiums are increased by more than 15 percent.**”

EMWCIA staff has been informed by Long Insurance Services, LLC, that the former carrier, Scottsdale Insurance Company, is no longer issuing policies for public authorities. The proposed new carrier, AIX Specialty Insurance Co. (“AIX”) quotes an increase in the premium from \$2,153.98 to \$6,037.50, for the Comprehensive General Liability Policy for 2020-2021 which



represents an increase by more than 15 percent. The increase is due to AIX providing the minimum premium with respect to Comprehensive General Liability Policy for the EMWCIA.

At the last meeting, the Board tabled the resolution requesting answers to a few questions about the CGL insurance.

One question was why does EMWCIA need to carry this insurance when the individual businesses carry their own insurance. Ms. Kanalos informed that this policy covers EMWCIA against damage and personal liability at a Board meeting, which is unlikely, but possible.

Ms. Kanalos also explained that Long Insurance shopped around for the policy. Three carriers declined to bid and one carrier came in with a quote of \$7,500. Other carriers were non-responsive. The policy has a \$2,500 deductible, with \$1 million coverage per occurrence and a \$2 million aggregate. Rates were checked if the deductible were raised and the coverage were lowered, and the savings would only be approximately \$175, and staff felt that was not a significant enough savings to warrant the change in policy. The proposed policy is within budget at \$6,037.50.

Ms. Kanalos informed that Edward Long from Long Insurance Services LLC was on the phone to answer questions.

Mr. Hall asked Mr. Long if there had been any claims in the past. Mr. Long stated that he didn't believe so, but he didn't have the information in front of him. He is very confident that the answer is no based on the premiums and that discussions of claims did not come up with the carriers.

Mr. Hall asked why there was a three-fold increase in the premium. Mr. Long responded that the previous premium had been depressed for years. The \$2,000 number was not accurate and so many carriers declined to bid. The amount of this policy more accurately reflects what the market demands for this type of business. Mr. Long informed that he always goes out in the market to look for the best possible premium for his client.

Mr. Hall asked if this policy was for one year. Mr. Long answered yes, and that he and Ms. Kanalos will continue their ongoing discussions about tailoring the insurance to meet the needs of EMWCIA when renewal comes up next year.

Mr. Solomon asked if there were any other questions. Hearing none, he called for a motion.

Mr. Hall made a motion to approve the Comprehensive General Liability Insurance policy with AIX Specialty Insurance Co. Mr. Blevins seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Blevins, Mr. Hall, Mr. Naglick, and Mr. Solomon.

Nays: None.

EMWCIA Resolution Code 20-10-01-75 was approved.

PROJECTS

None.



OTHER MATTERS

None.

PUBLIC COMMENT

None.

ADJOURNMENT

Mr. Hall made a motion to adjourn the meeting. Mr. Blevins seconded the motion and Mr. Solomon adjourned the meeting at 3:23 p.m.



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CODE EMWCIA 20-10-02-25

APPROVAL OF MINUTES OF OCTOBER 13, 2020

RESOLVED, that the minutes of the Regular meeting of October 13, 2020 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Eight Mile/Woodward Corridor Improvement Authority.

October 29, 2020



CODE EMWCIA 20-10-01-75

ADMINISTRATION: AUTHORIZATION OF RENEWAL OF COMPREHENSIVE GENERAL LIABILITY INSURANCE POLICY WITH AIX SPECIALTY INSURANCE COMPANY

RESOLVED, THAT THE Board of Directors of the Eight Mile Woodward Corridor Improvement Authority (the "EMWCIA") hereby authorizes the renewal of the Comprehensive General Liability Policy with AIX Specialty Insurance Company for the policy premium of \$6,037.50 for 2020-2021.

October 13, 2020 (Tabled)
October 29, 2020