



**ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS SPECIAL MEETING
TUESDAY, MARCH 30, 2021 – 9:00 A.M.**

BOARD MEMBERS PRESENT: Clifford Brown
Marsha Bruhn
Kimberly Clayson
Damon Hodge
Chris Jackson
Kwaku Osei
Jonathan Quarles

BOARD MEMBERS ABSENT: Linda Forte
Thomas Stallworth
John Naglick (Ex-Officio)
Katy Trudeau (Ex-Officio)

**SPECIAL DIRECTORS
PRESENT:** None

**SPECIAL DIRECTORS
ABSENT:** None

OTHERS PRESENT: Pierre Batton (DEGC/EDC)
Kenyetta Bridges (DEGC/EDC)
Cora Capler (DEGC/EDC)
Malinda Jensen (DEGC/EDC)
Paul Kako (DEGC/EDC)
Jennifer Kanalos (DEGC/EDC)
Kevin Johnson (DEGC/EDC)
Glen Long (DEGC/EDC)
Drew Lucco (DEGC/EDC)
Lexi Mabry (DEGC/EDC)
Rebecca Navin (DEGC/EDC)
Mariangela Pledl (DEGC/EDC)
Orza Robertson (DEGC/EDC)



**MINUTES OF THE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS SPECIAL MEETING
MARCH 30, 2021
HELD VIA ZOOM VIRTUAL MEETING
9:00 A.M.**

GENERAL

Call to Order

Vice Chairperson Quarles called the meeting of the Economic Development Corporation Board of Directors to order at 9:04 a.m. Roll call was conducted, and a quorum was established.

Approval of Minutes

Mr. Quarles asked if there were any additions, deletions, or corrections to the minutes of the March 9, 2021 Regular Board meeting. Hearing none, Mr. Quarles called for a motion:

Ms. Bruhn made a motion approving the minutes of the March 9, 2021 Regular Board meeting, as presented. Mr. Osei seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Brown, Ms. Bruhn, Mr. Hodge, Mr. Jackson, Mr. Osei, and Mr. Quarles.

Nays: None.

EDC Resolution Code 21-03-02-343 was approved.

Receipt of Treasurer's Report

Mr. Long reviewed the Treasurer's Report of Receipts and Disbursements for the month of February 2021. With there being no questions or discussion, Mr. Quarles called for a motion.

Mr. Hodge made a motion approving the February 2021 Treasurer's Report, as presented. Ms. Bruhn seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Brown, Ms. Bruhn, Mr. Hodge, Mr. Jackson, Mr. Osei, and Mr. Quarles.

Nays: None.

EDC Resolution Code 21-03-03-261 was approved.



PROJECTS

Motor City Match Update

Mr. Lucco provided a Motor City Match update to the Board of Directors. A PowerPoint presentation was displayed for Board review.

Mr. Quarles called for questions or comments.

Mr. Jackson requested the presentation to be sent to the Board.

Mr. Brown inquired about the status of the Motor City Match program.

Mr. Lucco responded that EDC staff is waiting for the City to issue a Request for Proposal (RFP) and plans to respond to the RFP.

Mr. Batton added that as the current operator of the program, EDC staff does not have any additional information, is awaiting the RFP and is contractually operating the MCM program through June 30, 2021. EDC staff has been operating the program throughout the COVID-19 pandemic and look forward to reviewing the RFP once it is issued.

Mr. Jackson inquired as to which City entity would be issuing the RFP. Mr. Batton responded that it was his understanding that the RFP would be issued by the Housing and Revitalization Department.

Mr. Brown asked who else is expected to respond to the RFP. Mr. Batton responded that it could be community development finance institutions or community development organizations, that he cannot weigh into who might respond but that EDC staff is excited to review the RFP to submit a proposal to the City.

Mr. Hodge inquired about the status of Assemble Sound, LLC and asked staff to speak to the status of some of the older projects. Mr. Lucco provided updates to Assemble Sound, LLC, Slyde and Gabriel Hall.

Ms. Bruhn requested that staff provide a report covering all Motor City Match businesses since the program's inception including information regarding when the businesses were funded, how much funding was received, and the status of those businesses. Mr. Lucco responded that a report would be sent to the EDC Board.

ADMINISTRATION

None.



OTHER MATTERS

None.

PUBLIC COMMENT

None.

ADJOURNMENT

On a motion by Ms. Clayson, which was seconded by Mr. Hodge, Mr. Quarles adjourned the meeting at 9:29 a.m.



EDC

ECONOMIC DEVELOPMENT CORPORATION

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