EXHIBIT A

CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY

BROWNFIELD PLAN FOR THE 3200 TYLER AVENUE REDEVELOPMENT PROJECT

Prepared by:

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March 7, 2023

CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY BROWNFIELD PLAN

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I. INTRODUCTION

In order to promote the revitalization of environmentally distressed and blighted areas within the boundaries of the City of Detroit, Michigan (the "City"), the City has established the City of Detroit Brownfield Redevelopment Authority (the "DBRA") pursuant to Michigan Public Act 381 of 1996, as amended ("Act 381").

The primary purpose of this Brownfield Plan ("Plan") is to promote the redevelopment of and private investment in certain "brownfield" properties within the City. Inclusion of property within this Plan will facilitate financing of environmental response and other eligible activities at eligible properties and will also provide tax incentives to eligible taxpayers willing to invest in revitalization of eligible sites, commonly referred to as "brownfields." By facilitating redevelopment of brownfield properties, this Plan is intended to promote economic growth for the benefit of the residents of the City and all taxing units located within and benefited by the DBRA.

This Plan is intended to apply to the eligible property identified in this Plan and, if tax increment revenues are proposed to be captured from that eligible property, to identify and authorize the eligible activities to be funded by such tax increment revenues.

This Plan is intended to be a living document, which may be modified or amended in accordance with the requirements of Act 381, as necessary to achieve the purposes of Act 381. A subsequent change to the identification or designation of developer after the approval of this Plan by the governing body (as defined in Act 381) shall not necessitate an amendment to this Plan, affect the application of this Plan to the eligible property or impair the rights available to the DBRA under this Plan. The applicable sections of Act 381 are noted throughout the Plan for reference purposes.

This Plan describes the project to be completed (see Attachment C) and contains all of the information required by Section 13(2) of Act 381.

II. GENERAL PROVISIONS

A. Description of the Eligible Property (Section 13 (2)(h)) and the Project

The property comprising the eligible property consists of one parcel. 3200 Tyler Avenue is functionally obsolete. The parcel and all tangible personal property located thereon will comprise the eligible property and is collectively referred to herein as the "Property."

Attachment A includes a site map of the Property. The Property is located one block east of the Russell Woods/Narden Park Neighborhood. The Property is 0.177 acres of land that includes one (1) 9,488-square-foot, 15-unit, multi-family, apartment building. The Property is zoned R2 – two-family residential district and is located in an area of Detroit that is characterized by residential properties to the north, south, and east.

The property can be accessed from Tyler Avenue to the south, and a public alley to the north. The building, commonly known as the Webster Arms Apartment, was constructed in 1928 and consists of a two-story multi-family residential building with a daylight basement. It appears to have been occupied between 1928-2000.

Address	3200 Tyler Avenue / Street
Parcel ID	12004342
Owner	Marigold Houses, LLC
Legal Description	N TYLER 84-85 WARK-GILBERT COS SECURITY SUB L38 P60 PLATS, W C R 12/273 70 X 110

Parcel information is outlined below.

Marigold Houses, LLC is the project developer ("Developer"). The project contemplated at the Property consists of the renovation of the abandoned and vacant 15-unit multifamily apartment building into an approximately 15-unit modern apartment building with retained elements of the original historic charm.

The building will be converted into a 100% electric green building. Green Heat Pump Heating and Cooling (i.e. 4 times more efficient than older electric heating and cooling systems, designed to meet our climate reduction goals) will be installed in every unit. In addition, inefficient gas boilers will be replaced with electric hot water heaters; allowing the building to be 100% electric and taking advantage of the increase in renewable energy on the electric grid.

The Developer's model for this project and other future developments is to provide a safe, energy efficient, and economically viable product to the residents in the City of Detroit. This will include, but not be limited to, utilizing other green assets (such as sustainable stormwater management practices), reducing the current impact of stormwater to public utilities, and providing affordable housing options so that Detroiters can afford to live *and* work in the City. The Property will include green focused amenities (ex. disconnecting the current roof drains from the public storm/sewer infrastructure and creating bioswales and other green storm water mitigation practices), which will add sustainable design and environmental elements not seen in a typical neighborhood rehab, and the project anticipates marketing and renting the units to prospective tenants whose annual incomes do not exceed 55-60% of the Detroit Metropolitan Statistical Area median income.

It is currently anticipated that construction will begin in the summer of 2023 and eligible activities will be completed within 18 months thereafter. The project description provided herein is a summary of the proposed development at the Property at the time of the adoption of the Plan. The actual development may vary from the project description provided herein (including, without limitation, any references to square footage or number of units), without necessitating an amendment to this Plan, so long as such variations are not material and/or arise as a result of changes in market and/or financing conditions affecting the project and/or are related to the addition or immaterial removal of amenities to the project. Any material changes, as determined by DBRA in its sole discretion, to the project description are subject to the approval of the DBRA staff and shall be consistent with the overall nature of the proposed development, its proposed public purpose, and the purposes of Act 381.

Attachment C provides a detailed description of the project to be completed at the Property (the "Project") and Attachment D includes letters of support for the Project.

B. Basis of Eligibility (Section 13 (2)(h) and Section 2 (p))

The Property is considered "eligible property" as defined by Act 381, Section 2 because (a) the Property was previously utilized multi-family residential purpose; (b) it is located within the City of Detroit, a qualified local governmental unit under Act 381; and (c) the Property is determined to be functionally obsolete and blighted, as defined by Act 381.

The building's deterioration has left it dangerous and unable to be used to adequately perform the function for which it was intended due to a substantial loss in value. A letter from the City of Detroit Assessor (i.e. level 3 or level 4 assessor) certifying that the Property is functionally obsolete is attached as Attachment I. Further description of its eligibility is outlined below:

Functionally Obsolete

- The current configurations do not meet market demand for its future *residential* use.
- HVAC, Mechanical and electrical systems must be replaced.
- Interior finishes have been stripped.
- Life safety systems (smoke detectors, fire alarm systems, exit signs and fire sprinklers) must be installed.
- A new security system must be installed.

- The windows must be rehabilitated or replaced.
- The entire roof must be replaced.

C. Summary of Eligible Activities and Description of Costs (Section 13 (2)(a),(b))

The "eligible activities" that are intended to be carried out at the Property pursuant to this Plan are considered "eligible activities" as defined by Section 2 of Act 381, because they include a Phase I Environmental Site Assessment ("ESA"), hazardous building materials survey, civil and structural engineering studies, interior demolition and lead and asbestos abatement, site preparation, public infrastructure improvements, and the development, preparation and implementation of a brownfield plan and/or work plan.

A summary of the eligible activities and the estimated cost of each eligible activity intended to be reimbursed with tax increment revenues generated and captured from the Property are shown in the table attached hereto as Attachment E. The eligible activities described in Attachment E are not exhaustive. Subject to the approval of DBRA staff in writing, additional eligible activities may be carried out at the Property, without requiring an amendment to this Plan, so long as such eligible activities are permitted by Act 381 and the cost of such eligible activities do not exceed the total costs stated in Attachment E.

Unless otherwise agreed to in writing by the DBRA, all eligible activities shall commence within eighteen (18) months after the date the governing body approves this Plan and be completed within three (3) years after execution of the Reimbursement Agreement (as that term is defined below). Any long-term monitoring or operation and maintenance activities or obligations that may be required will be performed in compliance with the terms of this Plan and any documents prepared pursuant to this Plan.

The Developer desires to be reimbursed for the costs of eligible activities as described below. Some eligible activities may commence prior to the adoption of this Plan and, to the extent permitted by Act 381, the costs of such eligible activities shall be reimbursable pursuant to the Reimbursement Agreement. To the extent permitted by Act 381, tax increment revenue generated by the Property will be captured by the DBRA and used to reimburse the cost of the eligible activities completed on the Property pursuant to the terms of a Reimbursement Agreement to be executed by the DBRA and the Developer after approval of this Plan (the "Reimbursement Agreement"). In the event this Plan contemplates the capture of tax increment revenue derived from "taxes levied for school operating purposes" (as defined by Section 2(vv) of Act 381 and hereinafter referred to as "School Taxes"), the Developer acknowledges and agrees that DBRA's obligation to reimburse the Developer for the cost of eligible activities with tax increment revenue derived from Local Taxes, or Specific Taxes that are considered Local Taxes, (as these capitalized terms are defined by Act 381) is contingent upon: (i) the Developer receiving at least the initial applicable work plan approvals by the Michigan Strategic Fund ("MSF") and the Michigan Department of Environment, Great Lakes, and Energy ("EGLE") as may be required pursuant to Act 381, within 270 days after this Plan is approved by the governing body; or (ii) the Developer providing the DBRA with evidence, satisfactory to DBRA, that the Developer has the financial means to complete the Project without the capture of, and subsequent reimbursement with, the contemplated School Taxes.

The costs listed in Attachment E are estimated costs and may increase or decrease depending on the nature and extent of any environmental contamination and other unknown conditions encountered on the Property. The actual cost of those eligible activities encompassed by this Plan that will qualify for reimbursement from tax increment revenues generated from the Property and captured by the DBRA shall be governed by the terms of the Reimbursement Agreement. No costs of eligible activities will be qualified for reimbursement except to the extent permitted in accordance with the terms and conditions of the Reimbursement Agreement and Act 381. The Reimbursement Agreement and this Plan will dictate the total cost of eligible activities subject to payment or reimbursement, provided that the total cost of eligible activities subject to payment or reimbursement under the Reimbursement Agreement shall not exceed the estimated costs set forth in Attachment E. As long as the total aggregate costs are not exceeded, line-item costs of eligible activities may be adjusted after the date this Plan is approved by the governing body, to the extent the adjustments do not violate the terms of the approved EGLE or MSF work plan.

D. Estimate of Captured Taxable Value and Tax Increment Revenues (Section 13(2)(c)); Beginning Date of Capture of Tax Increment Revenues (Section (13)(2)(f); Impact of Tax Increment Financing on Taxing Jurisdictions (Section 13(2)(g))

This Plan anticipates the capture of tax increment revenues to reimburse the Developer for the costs of eligible activities under this Plan in accordance with the Reimbursement Agreement. Subject to Section 13(b)(16) of Act 381, a table of estimated tax increment revenues to be captured pursuant to this Plan is attached as Attachment F. The figures included in Attachment F are estimates and are subject to change depending on actual assessed values and changes to annual millage rates.

Tax increments are projected to be captured and applied to (i) the reimbursement of eligible activity costs and payment of DBRA administrative and operating expenses, (ii) make deposits into the State Brownfield Redevelopment Fund (SBRF) as follows:

	<u>Total</u> <u>Reimburseme</u> <u>nts Costs</u>	<u>Admin.</u> <u>Costs</u>	<u>LBRF*</u>	<u>SBRF</u>	<u>Total</u>
School Operating Tax	\$132,636			\$0.00	\$132,636
State Education Tax	\$23,347			\$24,037	\$46,022
County (combined)	\$60,491	\$17,585		\$0.00	\$78,076
HCMA	\$1,611	\$468		\$0.00	\$2,079
City of Detroit	\$155,275	\$45,140		\$0.00	\$200,415
RESA	\$ 42,239	\$12,279		\$0.00	\$54,518
WCCC	\$ 25,060	\$7,285		\$0.00	\$32,345
Library	\$ 36,038	\$10,477		\$0.00	\$45,515

TOTALS \$476,698.00 \$93,235 \$0 \$24,037 \$593,970

*No deposits to the DBRA's Local Brownfield Revolving Fund (LBRF) are anticipated with this Plan; however, following reimbursement of eligible activities contemplated by this Plan, deposits to the LBRF may occur in years 30-35, as appropriate.

In addition, the following taxes are projected to be generated but shall not be captured during the life of this Plan:

City Debt	\$ 59,519
School Debt	\$ 85,971
DIA	\$1,313
Zoo	\$656
Total	<u>\$147,460</u>

In no event shall the duration of this Plan exceed thirty-five (35) years following the date of the governing body's resolution approving this Plan, nor shall the duration of the tax capture exceed the lesser of the period authorized under subsection (5) of Section 13 of Act 381 or 30 years. Further, in no event shall the beginning date of the capture of tax increment revenues be later than five (5) years after the date of the governing body's resolution approving this Plan or such other date authorized by Act 381. The beginning date of the capture of tax increment revenues is anticipated to be the 2024 tax year (commencing with the [Winter/Summer] 2024 property taxes) with the base tax year being 2022.

E. Plan of Financing (Section 13(2)(d)); Maximum Amount of Indebtedness (Section 13(2)(e))

The eligible activities are to be financed solely by the Developer. The DBRA will reimburse the Developer for the cost of approved eligible activities, but only from tax increment revenues generated and captured from the Property. No advances have been or shall be made by the City or the DBRA for the costs of eligible activities under this Plan.

All reimbursements authorized under this Plan shall be governed by the Reimbursement Agreement. The inclusion of eligible activities and estimates of costs to be reimbursed in this Plan are intended to authorize the DBRA to fund such reimbursements and does not obligate the DBRA or the City to fund any reimbursement or to enter into the Reimbursement Agreement providing for the reimbursement of any costs for which tax increment revenues may be captured under this Plan, or which are permitted to be reimbursed under this Plan. The amount and source of any tax increment revenues that will be used for purposes authorized by this Plan, and the terms and conditions for such use and upon any reimbursement of the expenses permitted by this Plan, will be provided solely under the Reimbursement Agreement contemplated by this Plan.

If agreed upon by the Developer and the DBRA, and so long as the applicable agency/department of the State of Michigan approves an Act 381 including this Plan, the DBRA may incur a note or bonded indebtedness to finance the purposes of this Plan; provided that any such note or bonded indebtedness contemplated by this section shall be (i) subject to approval by the DBRA Board of Directors and other approvals required in accordance and compliance with Act 381 and applicable law; (ii) non-recourse to the DBRA; and (iii) in an amount not to exceed the maximum amount of tax increment revenues authorized for capture.

The Developer further anticipates approval of a tax abatement under the Obsolete Property Rehabilitation Act, P.A. 146 of 2000, as amended (the "OPRA"). If the OPRA is approved, this tax abatement will reduce the property tax obligations of the Property for the period applicable under the approved abatement certificate, thereby reducing the amount of tax increment revenues available under this Plan. Assumption of this reduction is included in the tax capture projections provided with this Plan.

Notwithstanding the tax capture projections described in Attachment F, the DBRA shall be permitted to capture tax increment revenue derived from Local Taxes, or Specific Taxes that are considered Local Taxes, during the abatement period.

Reimbursements under the Reimbursement Agreement shall not exceed the cost of Eligible Activities permitted under this Plan. Furthermore, the Developer acknowledges and agrees that any eligible activities funded by a grant or loan that is forgiven, or for which the Developer receives a credit for, shall be ineligible for reimbursement under this Plan and shall not be included in any reimbursement requests to DBRA by or on behalf of the Developer. However, any loans that the Developer is required to unconditionally repay shall be eligible for reimbursement under the Plan, subject to the Reimbursement Agreement.

F. Duration of Plan (Section 13(2)(f))

Subject to Section 13b(16) of Act 381, the beginning date and duration of capture of tax increment revenues for the Property shall occur in accordance with the tax increment financing (TIF) table in Attachment F. In no event, however, shall this Plan extend beyond the maximum term allowed by Section 13(b)(16) of Act 381 for the duration of this Plan.

Furthermore, this Plan, or any subsequent amendment thereto, may be abolished or terminated in accordance with Section 14(8) of Act 381 in the event of any of the following:

a. The governing body may abolish this Plan (or any subsequent amendment thereto) when it finds that the purposes for which this Plan was established have been accomplished.

b. The governing body may terminate this Plan (or any subsequent amendment thereto) if the project for which eligible activities were identified in this Plan (or any subsequent amendment thereto) fails to occur with respect to the eligible property for at least two (2) years following the date of the governing body resolution approving this Plan (or any subsequent amendment thereto), provided that the governing body first does both of the following: (i) gives 30 days' written notice to the Developer at its last known address by certified mail or other method that documents proof of delivery attempted; and (ii) provides the Developer with an opportunity to be heard at a public meeting.

Notwithstanding anything in this subsection to the contrary, this Plan (or any subsequent amendment thereto) shall not be abolished or terminated until the principal and interest on bonds, if any, issued under Section 17 of Act 381 and all other obligations to which the tax increment revenues are pledged have been paid or funds sufficient to make the payment have been identified or segregated.

G. Effective Date of Inclusion in Brownfield Plan

The Property will become a part of this Plan on the date this Plan is approved by the governing body.

H. Displacement/Relocation of Individuals on Eligible Property (Section 13(2)(i-l))

There are no persons or businesses residing on the Property and no occupied residences or businesses will be acquired or cleared, therefore there will be no displacement or relocation of persons or businesses under this Plan.

I. Local Brownfield Revolving Fund ("LBRF") (Section 8; Section 13(2)(m))

The DBRA has established a Local Brownfield Revolving Fund (LBRF). The LBRF will consist of all tax increment revenues authorized to be captured and deposited in the LBRF, as specified in Section 13(5) of Act 381, under this Plan and any other plan of the DBRA. It may also include funds appropriated or otherwise made available from public or private sources.

The amount of tax increment revenue authorized for capture and deposit in the LBRF is estimated at \$0. All funds, if any, deposited in the LBRF shall be used in accordance with Section 8 of Act 381.

J. Brownfield Redevelopment Fund (Section 8a; Section 13(2)(m))

The DBRA shall pay to the Department of Treasury at least once annually an amount equal to 50% of the taxes levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, that are captured under this Plan for up to the first twenty-five (25) years of the duration of capture of tax increment revenues for each eligible property included in this Plan. If the DBRA pays an amount equal to 50% of the taxes levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, on a parcel of eligible property to the Department of Treasury under Section 13b(14) of Act 381, the percentage of local taxes levied on that parcel that would have been used to reimburse eligible activities for the Project under this Plan

levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, on that parcel were not paid to the Department of Treasury under Section 13b(14) of Act 381.

K. Developer's Obligations, Representations and Warrants (Section 13(2)(m))

The Developer shall comply with all applicable laws, ordinances, executive orders, or other regulations imposed by the City or any other properly constituted governmental authority with respect to the Property and shall use the Property in accordance with this Plan.

The Developer, at its sole cost and expense, shall be solely responsible for and shall fully comply with all applicable federal, state, and local relocation requirements in implementing this Plan.

The Developer represents and warrants that a Phase I ESA, and if appropriate, a Phase II ESA, baseline environmental assessment, and due care plan, pursuant to Part 201 of Michigan's Natural Resources and Environmental Protection Act (MCL 324.20101 *et seq.*), has been performed or will be performed on the Property. Attached hereto as Attachment G is the City of Detroit's Department of Buildings, Safety Engineering and Environmental acknowledgement of its receipt of the Phase I ESA.

The Developer further represents and warrants that the Project does not and will not include a City of Detroit Land Bank Authority, Wayne County Land Bank Authority or State of Michigan Land Bank financing component.

Except as otherwise agreed to by the DBRA, any breach of a representation or warranty contained in this Plan shall render the Plan invalid, subject to the Developer's reasonable opportunity to cure as described in the Reimbursement Agreement.

III. ATTACHMENTS

ATTACHMENT A

Site Map

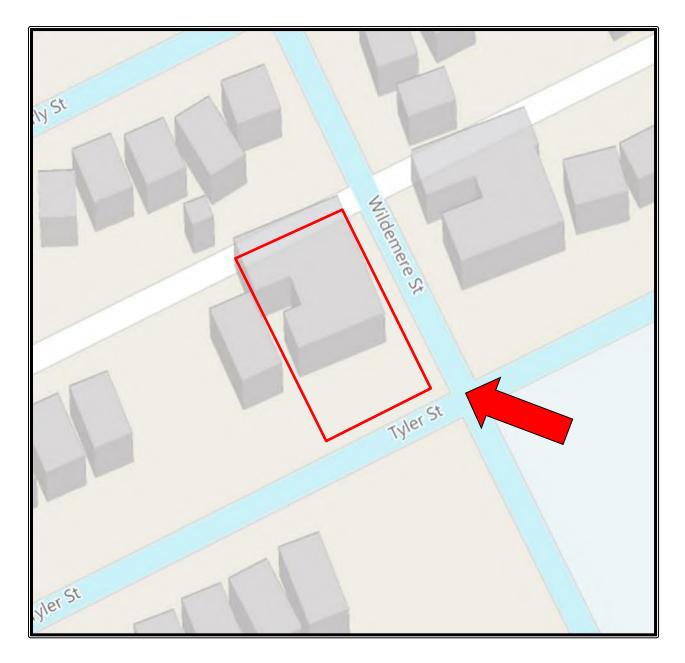
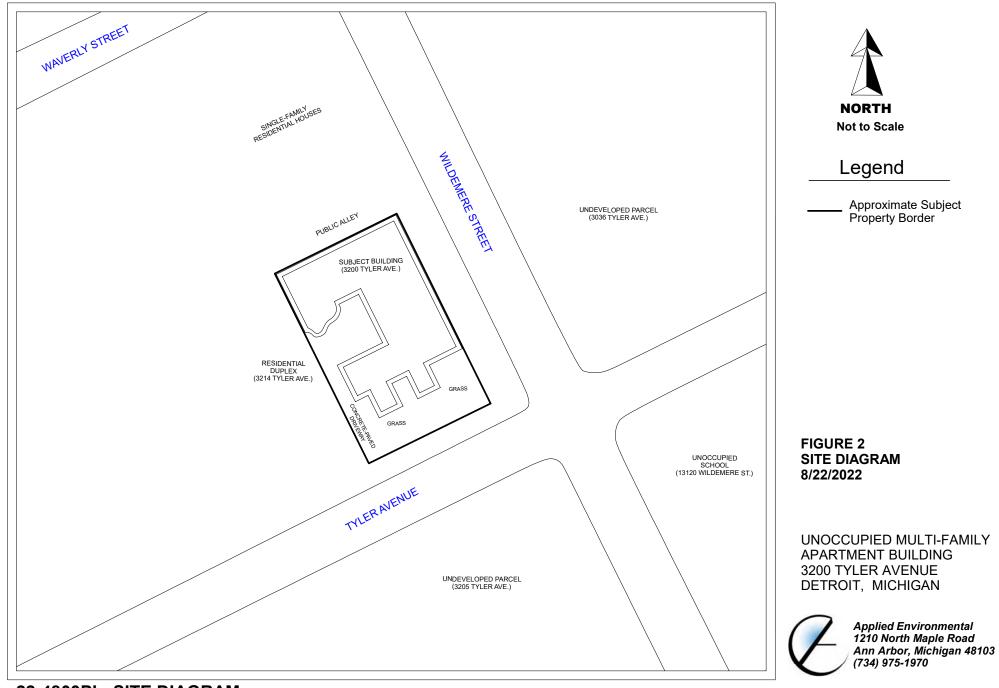
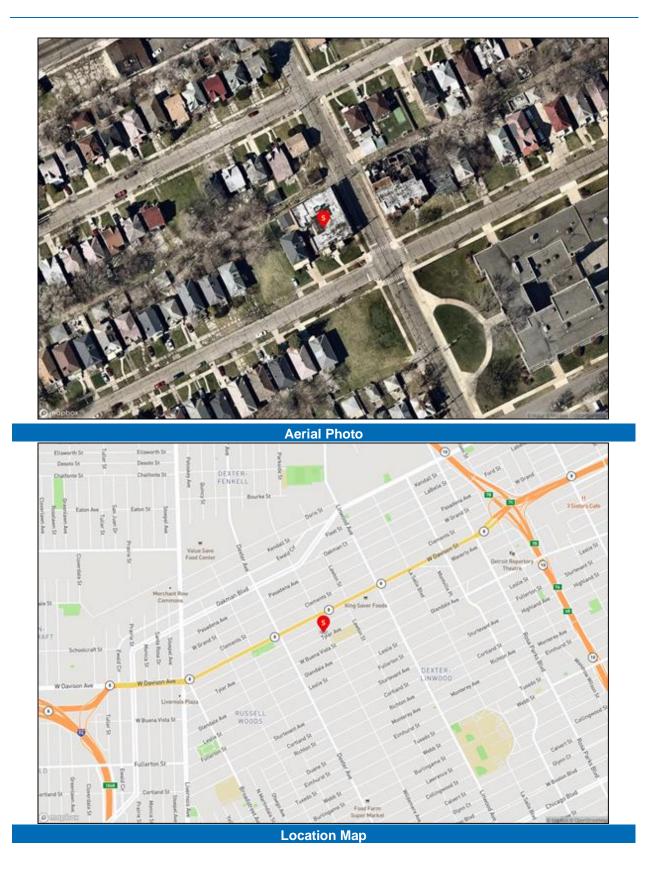


Figure 1 Site Location Map





22-4803PI - SITE DIAGRAM



8

NEWMARK

Tyler Apartments

SUBJECT PHOTOGRAPHS



Exterior



Tyler Street facing west



Exterior



Wildemere St. facing north



Exterior



Window

NEWMARK

SUBJECT PHOTOGRAPHS





Stairs



Common hallway



Unit interior



Hallway



Basement



Unit interior



Window



10

SUBJECT PHOTOGRAPHS



Unit interior



Unit interior



Hallway



Bathroom



Unit interior



Unit interior

NEWMARK

ATTACHMENT B

Legal Descriptions of Eligible Property to which the Plan Applies

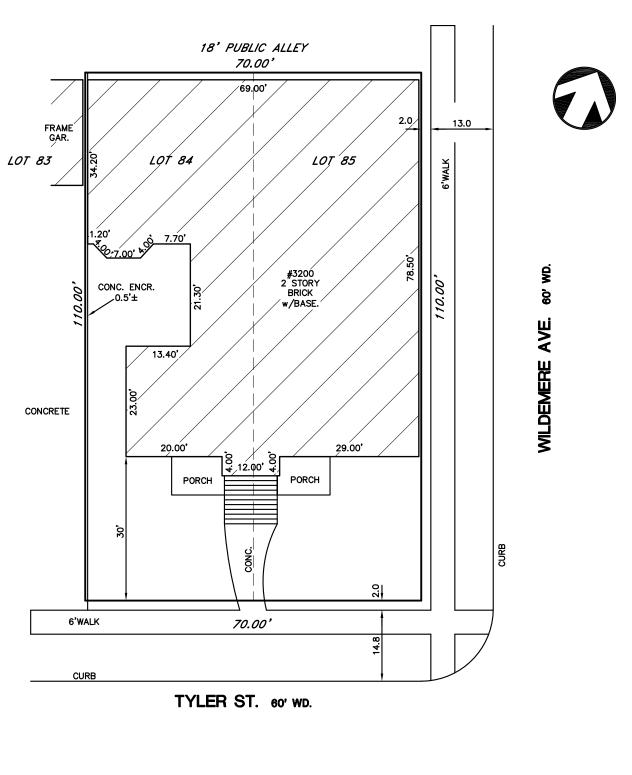


MORTGAGE REPORT for:

HORIZON BANK

CONSULTING MUNICIPAL & CIVIL ENGINEERS • SURVEYORS • 28304 HAYES • ROSEVILLE, MI 48066 • (586)774-3000 LEGAL DESCRIPTION OF PROPERTY (AS FURNISHED BY CLIENT)

Lots 84 and 85, WARK-GILBERT CO'S SECURITY SUBDIVISION, of part of 1/2 Section 13, 10,000 Acre Tract, City of Detroit, Wayne County, Michigan. Recorded in Liber 38 of Plats, Page 60 of Wayne County Records.



mortgagor, and that the buildings located thereon do not encroach on the adjoining property, nor do the buildings on the adjoining property encroach upon the property heretofore described, except as shown. The location of fences, driveways, other buildings, and non-permanent structures shown are only approximate. Any easements shown are either recorded in the subdivision plat or appear in the instrument referenced in the title policy, if both have been furnished to us. This report does not locate or identify the existence or absence of utilities entering into or crossing above or below the property. This report is to be used for mortgage purposes only and <u>not</u> for the purpose of establishing property lines, nor for construction purposes. No property lines were established and no property corners were set. This is not an ALTA type survey. This cannot be used for future refinance purposes or transferred to any future property owners.

Jeong X Jacome

REVISED _____ DRAWN BY TMM _____ SCALE 1"=20'

		1
GEORGE G. JE	EROME	\mathcal{I}
PROFESSIONAL	_ LAND	SURVEYOR
NO. 19837		

DATED 02–21–2022 JOB NO. 248420

cel Number: 12004342.				
	Property	Owner: MARIGOLD HOL	JSES LLC	
	Summary I > Commerc - Yr Buil - Total S	Information sial/Industrial Building Summary	> Assessed Value: \$	150,400 Taxable Value: \$35,520
ltem 1 of 3 2 lr	2014-00-23			
Owner and Taxpayer	nages / 1 Sketch			
Owner	MARIGOLD HOUSES LLC 10705 LAUREL VISTA WAY TAMPA, FL 33647	Taxpayer	SEE OWNER INFORMATION	-
De manuel la famo atiana				
Seneral Information	for Tax Year 2022			
	201 COMMERCIAL- IMPROVED	Unit	01 CITY OF DETROIT	
Property Class	201 COMMERCIAL-	Unit Assessed Value	01 CITY OF DETROIT \$150,400	_
Property Class School District WARD#	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12	Assessed Value Taxable Value	\$150,400 \$35,520	-
Property Class School District WARD# COUNCIL#	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT	Assessed Value Taxable Value State Equalized Value	\$150,400 \$35,520 \$150,400	-
Property Class School District WARD# COUNCIL# PP CODE#	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12	Assessed Value Taxable Value State Equalized Value Date of Last Name Change	\$150,400 \$35,520	-
Property Class School District WARD# COUNCIL# PP CODE# RELATED #	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12	Assessed Value Taxable Value State Equalized Value Date of Last Name Change Notes	\$150,400 \$35,520 \$150,400	-
Property Class School District WARD# COUNCIL# PP CODE# RELATED # Historical District	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12	Assessed Value Taxable Value State Equalized Value Date of Last Name Change	\$150,400 \$35,520 \$150,400	-
Property Class School District WARD# COUNCIL# PP CODE# RELATED # Historical District HOPE#	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12	Assessed Value Taxable Value State Equalized Value Date of Last Name Change Notes Census Block Group	\$150,400 \$35,520 \$150,400	-
Property Class School District WARD# COUNCIL# PP CODE# RELATED # Historical District HOPE# Principal Residence	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12 2	Assessed Value Taxable Value State Equalized Value Date of Last Name Change Notes Census Block Group	\$150,400 \$35,520 \$150,400	-
Property Class School District WARD# COUNCIL# PP CODE# RELATED # Historical District HOPE# Principal Residence	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12 2 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A040000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A0400000 000 A0400000 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A040000000000	Assessed Value Taxable Value State Equalized Value Date of Last Name Change Notes Census Block Group	\$150,400 \$35,520 \$150,400	Final
Property Class School District WARD# COUNCIL# PP CODE# RELATED # Historical District HOPE# Principal Residence Homestead Date	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12 2 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A040000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A0400000 000 A0400000 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A040000000000	Assessed Value Taxable Value State Equalized Value Date of Last Name Change Notes Census Block Group	\$150,400 \$35,520 \$150,400 03/25/2022	- - - - - - - - - - - - - - - - - - -
Property Class School District WARD# COUNCIL# PP CODE# RELATED # Historical District HOPE# Principal Residence Homestead Date Principal Residence Ex	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12 2 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A040000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A0400000 000 A0400000 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A040000000000	Assessed Value Taxable Value State Equalized Value Date of Last Name Change Notes Census Block Group	\$150,400 \$35,520 \$150,400 03/25/2022	
Property Class School District WARD# COUNCIL# PP CODE# RELATED # Historical District HOPE# Principal Residence Homestead Date Principal Residence Ex 2023	201 COMMERCIAL- IMPROVED DETROIT CITY SCHOOL DISTRICT 12 2 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A040000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A0400000 000 A0400000 000 A0400000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A04000000 000 A040000000000	Assessed Value Taxable Value State Equalized Value Date of Last Name Change Notes Census Block Group	\$150,400 \$35,520 \$150,400 03/25/2022 June 1st 0.0000 %	-

		Total Frontage: 70.00 ft		Average Depth: 110.00 ft
Lot 1		70.00 ft		110.00 ft
Lot(s)		Frontage		Depth
Lot Dimensions/Co		Neighborhood Enterprise Zone	No	
Renaissance Zone		Renaissance Zone Expirat Date Mortgage Code	ion to Data to Display	
Land Value	\$6,600	Land Improvements	\$0	
Zoning Code	R2	Total Acres	0.177	

Legal Description

N TYLER 84-85 WARK-GILBERT COS SECURITY SUB L38 P60 PLATS, W C R 12/273 70 X 110

Sale History

Sale Date	Sale Price	Instrument	Grantor	Grantee	Terms of Sale	Liber/Page
03/18/2022	\$225,000.00	WD	DOLLARS 4 DEEDS	MARIGOLD HOUSES	03-ARM'S LENGTH	2022115350
09/07/2018	\$103,000.00	WD	NUVIEW IRA,MACK MAJOR 1613593, ,	ICONOCLAST HOLDINGS LLC	21-NOT USED/OTHER	2018272526

06/05/2018	\$50,000.00	WD	HARVEY, TERRY	AMERICAN STRATEGIC INVESTMENTS LLC	21-NOT USED/OTHER	2018203306
06/05/2018	\$75,000.00	WD	AMERICAN STRATEGIC INVESTMEN et al	NUVIEW IRA,MAJRO, ,MACK	21-NOT USED/OTHER	2018339031
02/21/2013	\$65,000.00	ΡΤΑ	HOLMES, REGINE E & JOHNSON, LEON	FILICE, ALBERT J & FELICE, NUBIA	21-NOT USED/OTHER	
04/01/1995	\$60,000.00	WD			21-NOT USED/OTHER	28012:05730

Building Information - 9488 sq ft Multiple Residences (Commercial)

9,488 sq ft	Estimated TCV	
Multiple Residences	Class	С
Not Available	Average Story Height	
	Identical Units	
1928	Year Remodeled	
100%	Heat	Complete H.V.A.C.
42%	Functional Percent Good	100%
100%	Effective Age	53 yrs
	Multiple Residences 1928 100% 42%	Multiple Residences Class Average Story Height Identical Units 1928 Year Remodeled 100% Heat 42% Functional Percent Good

**Disclaimer: BS&A Software provides BS&A Online as a way for municipalities to display information online and is not responsible for the content or accuracy of the data herein. This data is provided for reference only and WITHOUT WARRANTY of any kind, expressed or inferred. Please contact your local municipality if you believe there are errors in the data.

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ATTACHMENT C

Project Description

PROJECT SUMMARY

Project Name:	3200 Tyler Avenue Redevelopment Project
Project Location:	The Eligible Property is located at 3200 Tyler Avenue in the Dexter-Linwood neighborhood-West Design Region, but is one block east outside of the Russell Woods/Narden Park Neighborhood in Detroit, Wayne County, MI
Type of Eligible Property:	Functionally Obsolete
Total Project Investment:	~\$1,645,000 including land acquisition
Eligible Activities:	Phase I Environmental Site Assessment (ESAs), Hazardous Building Material Survey, Asbestos and Lead Abatement, Demolition, Site Preparation, Infrastructure Improvements, Brownfield Plan and Act 381 Work Plans.
Reimbursable Costs:	 \$476,698 (Estimated Eligible Activities, contingency, interest) \$93,235 (Estimated BRA Administrative Fees) \$24,037 (Estimated State Revolving Loan Fund) \$0 (Estimated LSRRF to BRA) * can be modified to add 5 years of capture following the reimbursement of Eligible Activities provided that the 35 years is not exceeded in the Brownfield Plan
Total:	\$593,970.00
Total: Years to Complete Payback	
	k: 30 Years
Years to Complete Paybac	k: 30 Years
Years to Complete Paybac Base TV/New ITV Estimat	 k: 30 Years e: \$35,520/\$260,533 There will be 77 temporary construction jobs created as a result of this development and at least 2 FTE property management and

The building identified as the Webster Arms Apartment was constructed in 1928 and consists of a two-story multi-family residential building with a basement. property is improved with landscaping in the southern portion and a concrete-paved driveway along the southwestern portion from Tyler Avenue. It appears to have been occupied between 1928-2000.

This building, while on the smaller side from other projects typically incented in the City of Detroit, is a gorgeous building, with great bones, but has been <u>abandoned for at least the last 22</u> <u>years</u> and has fallen into disrepair. The plan is to fully renovate the 15-unit building and complete all of the necessary environmental remediation prior to the rehab of the building. The building renovation plans and approach for the development include:

- 1. Renovation of this abandoned multifamily apartment building will upgrade the property and building so that the neighborhood can continue to prosper economically allowing for equity in the rental market for Detroit residents, and <u>pride in the neighborhoods</u>.
- 2. Rents meet 55-60% of AMI, and we welcome guaranteeing affordable units as part of the OPRA process. Our model is to provide a safe, energy efficient, economically viable product to the residents in the City of Detroit, who can afford to live and work in the City.
- 3. Remove all hazardous materials (asbestos and lead based paint), functionally obsolete HVAC, plumbing and electrical systems, prior to renovation of the building.
- 4. In addition, the current configuration of apartments will be gutted down to studs, and rehab the building into a <u>modern apartment building</u> with retained elements of the original charm that <u>residents can be proud to live in</u>.
- 5. The building will be converted into a <u>100% electric Green building</u>, with the goal of providing green heat pump heating and cooling in every unit (4 times more efficient than older electric heating, and the exact technology experts say we need to use to meet our climate goals).
- 6. The model and goal for this development and other future developments is to include other green assets (such as sustainable stormwater management practices), as well to reduce the <u>current impact of stormwater to the public utilities</u> by disconnecting the current roof drains from the public storm/sewer and <u>creating bioswales and other green</u> storm water mitigation practices on the property. This will add <u>sustainable design and</u> environmental elements not seen in a typical neighborhood rehab.
- 7. The development teams' goal is to use this project as a model project to continue renovation and retrofitting buildings in the neighborhoods and bring them back to life by adding sustainable design elements. Other development team projects in this area of Detroit to date have been smaller, but I've got a great team, and we're confident in this project and the vision for it.

Exhibit A 3200 Tyler Avenue Brownfield Redevelopment Plan

ATTACHMENT D

Supportive Letters



PLANNING AND DEVELOPMENT DEPARTMENT Coleman A. Young Municipal Center 2 Woodward Avenue, Suite 808 Detroit, Michigan 48226 Phone 313•224•1339 www.detroitmi.gov

March 1, 2023

Ms. Jennifer Kanalos Authorized Agent Detroit Brownfield Redevelopment Authority 500 Griswold, Suite 2200 Detroit, Michigan 48226

RE: 3200 Tyler Brownfield Redevelopment Plan

Dear Ms. Kanalos,

The Detroit Brownfield Redevelopment Authority (DBRA) has asked that the Planning and Development Department to review and comment on the 3200 Tyler Brownfield Redevelopment Plan (the "Plan").

Marigold Houses, LLC is the project developer ("Developer"). The property in the Plan is located on a single parcel in the Dexter-Linwood neighborhood bounded by Wildemere Street on the east, Tyler Street on the south, the home at 3214 Tyler on the west, and the alleyway between Waverly Street and Wildemere Street on the north.

The Plan consists of the renovation of the existing 2-story apartment building at 3200 Tyler which was constructed in approximately 1928. The exterior will be repaired and rehabilitated in a way that respects the design details of the all-brick façade as well as the noteworthy porches of the building. The interior of the building will also be renovated in a way that respects the craftsmanship of the existing building, while also modernizing the interior layouts, mechanical systems, and finishes into 15 studio and one-bedroom rental apartments. Extensive green features, including a green stormwater system as well as insulation and weather sealing that greatly exceed current building codes, will be incorporated into the renovation of the building.

The development will reactivate and fully renovate a notable vacant apartment in the Dexter-Linwood neighborhood. Total investment is estimated at \$1.9 million.

The review for this Brownfield Plan is complete and all comments have been forwarded to the developer. No adverse comments were received. The Planning and Development Department recommends approval of the brownfield plan as submitted.

Sincerely,

Russell Baltimore Assistant Design Director Planning and Development Department

c: B. Vosburg C. Capler



Coleman A. Young Municipal Center Phone 313•224•3011 2 Woodward Avenue, Suite 824 Detroit, Michigan 48226

Fax 313•224•9400 www.detroitmi.gov

February 1, 2023

Ms. Jennifer Kanalos Authorized Agent City of Detroit Brownfield Redevelopment Authority 500 Griswold Street, 22nd Floor Detroit, Michigan 48226

3200 Tyler – Webster Arms Apartments RE: Parcel 12004342.

Dear Ms. Kanalos:

The Office of The Chief Financial Officer, Office of the Assessor, has reviewed the proposed project for the property located at 3200 Tyler, Detroit, Michigan (the "Property") in anticipation of the Property being included in a future brownfield plan.

The Brownfield Redevelopment Financing Act ("Act 381") requires that a Level III or IV Assessor make a finding that the Property is "functionally obsolete", as defined by Act 381, and provide the underlying basis for that opinion.

Section 2(s) of Act 381 defines "functionally obsolete" as property that is "unable to be used to adequately perform the function for which it was intended due to a substantial loss in value resulting from factors such as overcapacity, changes in technology, deficiencies or superadequacies in design, or other similar factors that affect the property itself or the property's relationship with other surrounding property." MCL 125.2652(s).

The Assessors Manual defines functional obsolescence as "a loss in value occurring in a structure caused by changes in design, overcapacity, or inadequacy." Michigan Assessors Manual, Vol. I Glossary, p. 239. The Office of the Assessor has reviewed the Property and has found that it fits within the definition of functional obsolescence as the building's deterioration has left it dangerous and unable to be used to adequately perform the function for which it was intended due to a substantial loss in value. The current configurations do not meet market demand for the original commercial purpose of the building. Mechanical and electrical systems must be replaced, life safety systems (smoke detectors, fire alarm systems, exit signs and fire sprinklers) must be installed, interior finishes have been stripped, a new security system must be installed and the windows, flooring, and roof must be substantially repaired or replaced.

The Office of the Assessor finds the Property to be functionally obsolete within the definition of the Assessors Manual and the Brownfield Redevelopment Financing Act.

Sincerely,

Charles Ericson, MMAO (IV) Assessor

Anthony Littleton True Rock Church 3039 W Davison St Detroit, MI 48238

Detroit Brownfield Redevelopment Authority 500 Griswold St., Ste. 200 Detroit, MI48226

Dear Detroit Brownfield Redevelopment Authority,

On behalf of True Rock Church, I, Anthony Littleton would like to express our full support for Marigold Houses plan to bring 3200 Tyler St back to life. This apartment building is only a few hundred feet from our church, and has been vacant for far too long. The boarded-up windows are a blight on the neighborhood, and the alley behind the building has been gathering trash. We are happy to see someone with a plan to make this building an anchor of the neighborhood instead of an eyesore.

We need responsible and sustainable development, and I trust the Hines brothers and Marigold Houses can bring that to Dexter-Linwood by restoring a building that has existed here for a hundred years.

It's great to see investment happening in the our neighborhood, and long overdue. I and my congregation look forward to the completion of the project, and welcoming our new neighbors.

Sincerely, Anthony Littleton

Mohamed ali Tires Express 3201 W Davison St. Detroit, MI 48238

Detroit Brownfield Redevelopment Authority 500 Griswold St., Ste. 200 Detroit, MI48226

Dear Detroit Brownfield Redevelopment Authority,

On behalf of Tires Express I, Mohamed Ali would like to express our full support for Marigold Houses redevelopment plan for 3200 Tyler St. We believe this redevelopment will add significant value to the neighborhood by returning a blighted building to a functional anchor of the neighborhood. It will provide quality housing and additional foot traffic and patronage for local businesses.

Furthermore, we believe the Hines brothers and Marigold Houses, LLC are the right team to invest in the neighborhood. They have a proven track record in our neighborhood, and I trust them to do right by our trust in them.

We need responsible and sustainable development, and I trust the Hines brothers and Marigold Houses can bring that to Dexter-Linwood by restoring a building that has existed here for a hundred years.

As a local business, I look forward to this project contributing to the character and vibrancy of our neighborhood.

Sincerely,

ha off

Mohamed Ali

John Craft Davison Appliances 3275 W Davison St Detroit, MI 48238

Detroit Brownfield Redevelopment Authority 500 Griswold St., Ste. 200 Detroit, MI48226

Dear Detroit Brownfield Redevelopment Authority,

On behalf of Davison Appliances, I, John Craft, would like to express our full support for Marigold Houses proposed redevelopment of 3200 Tyler St. I've been seeing that building from across my parking lot as long as I have been in business, and it's been a shame to see such a fine building boarded up and fading away.

Our area doesn't get enough investment, and I think bringing that building back to life could be of great benefit for the neighborhood and the local businesses.

I've worked with the Hines brothers for years with their other properties, and know them to be trustworthy people. They've always treated me fairly, and from everything I've seen, treated their tenants fairly as well. I think they are a great choice to bring more housing to the neighborhood.

Sincerel John Craft

ATTACHMENT E

Estimated Cost of Eligible Activities Table

Table 1 - Brownfield Eligible Activities -3200 Tyler		
EGLE Department Specific Eligible Activity	Estimated Total Cost of Eligible Activities approved under Brownfield Plan	Completion/Season/Year
	brownneid Han	
Dro. Approved Exempt Activities		
Pre- Approved Exempt Activities Phase I Environmental Site Assessment (ESA)	\$ 2,500.00	Summer 2022
Fotal - BEA Activities *no contingency already completed	\$ 2,500.00	
MSF - Non- Environmental Eligible Activities		
Demolition and Hazardous Building Material Abatement		
Building Demolition (interior, partial building)		
Deconstruction or select demolition of building elements for rehab, interal removal of		
all building walls, HVAC, plumbing, electrical, roof	\$ 55,000.00	
Proper Disposal of building content solid waste	ć	
Site Demolition	\$ 2,200.00	
Abandoned utilities, alley, abandoned foundations, curbs and gutters, sidewalks	\$ 15,000.00	
Demolition - Project Management and Oversight	\$ 2,500.00	
	+ _)	Summer 2023
Lead & Asbestos Surveys and Abatement		
Hazardous Building Material Survey - Exempt Activity	\$ 8,755.00	
	\$ 8,733.00	
Abatement of ACM, LBP, Mold and Universal Waste Disposal (AST)	\$ 65,000.00	
Dewatering during basement mold abatement and foundation improvements	\$ 1,600.00	
Project Management	\$ 10,000.00	
Total - Demolition and Abatement Activities as allowable under Act 381	\$ 160 OFF 00	
Site Preparation	\$ 160,055.00	
Clearing and Grubbing	\$ 1,500.00	
Solid waste disposal - used tires, old appliances and furniture, used car batteries	\$ 3,860.00	
Relocation of Electrical Utility - private in certain cases	\$ 25,000.00	
Temporary Utilities	\$ 3,000.00	
Total - Site Preparation	\$ 33,360.00	
Infrastructure Improvements		
Landscape in ROW	\$ 10,000.00	
Public Ally- utilities - DTE Utility Work, if applicable	\$ 10,000.00	
Sidewalk/Alley & Pavers in ROW Streetscape / Landcapting / Lighting in ROW	\$ 5,000.00 \$ 5,000.00	
Urban Stormwater Management System	\$ 111,757.00	
Infrastructure Improvements - Project Management -	\$ 25,000.00	
Total Infrastructure	\$ 166,757.00	
Contingency 15% on all MSF Non-Environmental Activities	\$ 54,026	
Brownfield Plan & Act 381 Work Plan Preparation	- 54,020	
Brownfield Plan/Act 381 Work Plan Preparation / Project Management	\$ 30,000.00	
Act 381 Work Plan Implemenation / Reimbursement Agreement and associated		
Project Management and Legal review	\$ 30,000.00	
Sub-Total Brownfield Plan & Act 381 Work Plan Preparation	\$ 60,000.00	
State Revolving Loan Fund DBRA Administrative Costs	\$ 24,037.00 \$ 93,235.00	
DBRA LBRF	\$ <u>-</u>	
Developer Reimbursement of Total EGLE Exempt Environmental Activities	\$ 2,500.00	
Developer Reimbursement of Total MSF Non-Environmental Activities	\$ 474,198	
Developer Total Estimated Brownfield Activities Total Estimated Brownfield Activities	\$ 476,698 \$ 593,970	

ATTACHMENT F

TIF Tables

Tax Increment Revenue Capture Estimates 3200 Tyler Avenue

Detroit, Wayne County, Michigan March 2023

E	Stimated Taxable Value (TV) Increase Rate 1.5%:	

	Estimateu Taxable valu	ie (TV) increase Rate 1.5%.																					
		Brownfield Plan Year	0	0		1	2	3		4		5	6		7	8		9		10	11		12
		Calendar Year	2022	2023-2024		2025	2026	2027		2028	20	029	2030		2031	2032		2033	20	034	2035		2035
Parent Parcel LAND - Ad Valorem	Base Year set in 2022	*Base Taxable Value	35,520	\$ 35,520	\$	35,520 \$	35,520	\$ 35,52	20 \$	35,520	\$	35,520	\$ 35,52	20 \$	35,520	\$ 35,520) \$	35,520	\$	35,520 \$	35,5	20 \$	35,52
		Estimated New TV	-		\$	296,053 \$	300,494	\$ 305,00	01 \$	309,576	\$ 3	314,220	\$ 318,93	33\$	323,717	\$ 328,573	\$	333,502	\$ 3	338,504	\$ 343,5	82 \$	348,73
	Incremental Differe	ence (New TV - Base TV)			\$	260,533 \$	264,974	\$ 269,48	81 \$	274,056	\$ 2	278,700	\$ 283,41	L 3 \$	288,197	\$ 293,053	\$ \$	297,982	\$3	302,984 <u></u>	5 308,0	62 \$	313,21
	OPRA - 100	% of Local only Taxes for 1	.2 Years		\$	16,546 \$	16,828	\$ 17,11	14 \$	17,405	\$	17,700	\$ 17,99	9 \$	18,303	\$ 18,611	L \$	18,924	\$	19,242 \$	19,5	64 \$	19,89
	Post Develo	opment Taxable Value			\$	296,053 \$	300,494	\$ 305,00	01 \$	309,576	\$3	814,220	\$ 318,93	83 \$	323,717	\$ 328,573	\$	333,502	\$ 3	38,504	343 ,5	82 \$	348,73
School Capture *no capture	Millage Rate																						
State Education Tax (SET)	6.0000)		\$ -	\$	1,563 \$	1,590	\$ 1,61	17 \$	1,644	\$	1,672	\$ 1,70	0 \$	1,729	\$ 1,758	3\$	1,788	\$	1,818 \$	5 1,8	48 \$	1,87
School Operating Tax	17.0430)		\$-	\$	4,440 \$	4,516	\$ 4,59	93 \$	4,671	\$	4,750	\$ 4,83	30 \$	4,912	\$ 4,995	5\$	5,078	\$	5,164 \$	5,2	50 \$	5,33
School Tota	l 23.0430)			\$	6,003 \$	6,106		10 \$	6,315		6,422		31 \$	6,641			6,866		6,982 \$		99 \$	7,21
Local Capture	Millage Rate																						
Detroit City Operating)																					
Library	4.6307																						
Wayne County Operating (summer)	- 5.6099																						
Wayne County Operating (winter)	– 0.9829	9																					
Wayne County Jails	– 0.9358																						
Wayne County Parks	- 0.2442																						
НСМА	0.2070)																					
Wayne County RESA	0.0956	5																					
Wayne County Special Ed	- 3.3443	3																					
Wayne County RESA ENH	1.9876	5																					
Wayne County Community College	3.2202	2																					
Local Tota	l 41.2102	2																					
Non-Capturable Millages	Millage Rate																						
City Debt	9.0000)																					
School Debt	13.0000)																					
DIA	0.1986	5																					
Zoo	0.0992	2																					
Total Non-Capturable Taxe	s 22.1986	5																					
Total Millages	86.4518	3																					
					_																		
Total Brownfield Capturable Millages	0.00																						
Total Brownfield Capturable Millages with					Ś	6,003 \$	6 106	¢ 6.24	10 ¢	6 245	ć	6,422	t c ==	01 ¢	6,641	¢ 6757		6.966	¢	6 092 4		00 ¢	7 24
Total Drownincia Captarable Millages With					\$	0,005 Ş	6,106	ر <u>م</u> ب	10 \$	6,315	Y	0,422	,50	81 \$	0,041	\$ 6,753	, , ,	6,866	9	6,982 \$,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	99 \$	7,21

Total Millages	86.4518	
Total Brownfield Capturable Millages	0.00	
Total Ducumfield Contumble Mills and with		

Tax Increment Revenue Capture Estimates 3200 Tyler Avenue

Detroit, Wayne County, Michigan March 2023

Estimated Taxable Value (TV) Increase Rate 1.5%:

		Brownfield Plan Year	13	14	15	16	17	18	
		Calendar Year	2036	2037	2038	2039	2040	2041	
Parent Parcel LAND - Ad Valorem	Base Year set in 2022	*Base Taxable Value	\$ 35,520	\$ 35,520	\$ 35,520	\$ 35,520	\$ 35,520	\$ 35,520	\$
		Estimated New TV	\$ 353,966	\$ 359,276	\$ 364,665	\$ 370,135	\$ 375,687	\$ 381,322	\$
	Incremental Differe	ence (New TV - Base TV)	\$ 318,446	\$ 323,756	\$ 329,145	\$ 334,615	\$ 340,167	\$ 345,802	\$

	Brownfield Plan Calendar r set in 2022 *Base Taxable Estimated Ne	Year Value <mark>\$</mark>	13 2036 \$ 35,520 \$	14 2037 35,520	15 2038		16 2039	17 2040	18 2041	19 2042	20 2043		21 2044	22 2045	23 2046	24 2047	25 2048	26 2049
	r set in 2022 *Base Taxable Estimated Ne	Value \$				2	2039	2040	2041	2042	2043	3	2044	2045	2046	2047	2048	2040
	Estimated Ne		35,520 \$	35 520								-	2011	20.0	20.0	2017	20.0	2049
Incre				55,520	\$ 35,	,520 \$	35,520 \$	35,520 \$	35,520 \$	35,520	\$ 35	5,520 \$	35,520 \$	35,520 \$	35,520	\$ 35,520 \$	35,520 \$	35,52
Incre		ew TV S	353,966 \$	359,276	\$ 364,	.665 \$	370,135 \$	375,687 \$	381,322	387,042	\$ 392	,848 \$	398,740 \$	404,722	\$ 410,792	\$ 416,954	423,209	429,55
	emental Difference (New TV - Bas	e TV) \$	318,446 \$	323,756	\$ 329,	,145 \$	334,615 \$	340,167 \$	345,802	351,522	\$ 357	,328 \$	363,220 \$	369,202	\$ 375,272	\$ 381,434	387,689	5 394,03
		_																
	OPRA - 100% of Local only Tax							4										
	Post Development Taxable V	alue ș	353,966 Ş	359,276	Ş 364,	,665 Ş	370,135 Ş	375,687 \$	381,322	5 387,042	Ş 392	2,848 Ş	398,740 Ş	404,722	\$ 410,792	\$ 416,954	423,209	429,55
	age Rate																	
State Education Tax (SET)	6.0000	\$	1,911 \$	1,943		,975 \$	2,008 \$	2,041 \$	2,075 \$			2,144 \$	2,179 \$	2,215 \$				
School Operating Tax	17.0430	\$	5,427 \$	5,518		610 \$	5,703 \$	5,797 \$	5,894 \$			5,090 \$	6,190 \$	6,292 \$				
School Total	23.0430	\$	7,338 \$	7,460	\$7,	,584 \$	7,711 \$	7,838 \$	7,968 \$	8,100	\$8	8,234 \$	8,370 \$	8,508 \$	8,647	\$ 8,789 \$	8,934 \$	9,08
Local Capture Mill	age Rate																	
Detroit City Operating	19.9520	\$	6,354 \$	6,460	\$6,	.567 \$	6,676 \$	6,787 \$	6,899 \$	7,014	\$ 7	,129 \$	7,247 \$	7,366 \$	5 7,487	\$ 7,610 \$	7,735 \$	7,86
Library	4.6307	Ś	1,475 \$	1,499		.524 \$	1,550 \$	1,575 \$	1,601 \$,655 \$	1,682 \$					
Wayne County Operating (summer)	5.6099	Ś	1,786 \$	1,816		.846 \$	1,877 \$	1,908 \$	1,940 \$			2,005 \$	2,038 \$					
Wayne County Operating (winter)	0.9829	Ś	313 \$	318		324 \$	329 \$	334 \$	340 \$			351 \$	357 \$	363 \$				
Wayne County Jails	0.9358	\$	298 \$			308 \$	313 \$	318 \$	324 \$			334 \$	340 \$					
Wayne County Parks	0.2442	\$	78 \$			80 \$	82 \$	83 \$	84 \$			87 \$	89 \$					
НСМА	0.2070	<u>ب</u> د	66 \$			68 \$	69 \$	70 \$	72 \$			74 \$	75 \$					
Wayne County RESA	0.0956	ې د	30 \$	31		31 \$	32 \$	33 \$	33 \$			34 \$	35 \$				-	
Wayne County Special Ed	3.3443	<u>ب</u> د	1,065 \$	1,083		101 \$	1,119 \$	1,138 \$	1,156 \$.,195 \$	1,215 \$	1,235 \$				
Wayne County RESA ENH	1.9876	ې د	633 \$	643		654 \$	665 \$	676 \$	687 \$			710 \$	722 \$					
Wayne County Community College	3.2202	ېې د	1,025 \$	1,043		.060 \$	1,078 \$		1,114 \$,151 \$	1,170 \$	1,189 \$		\$	1,248 \$	
Local Total		ې د					13,790 \$.,151 \$., 726 \$						
	41.2102	Ş	13,123 \$	13,342	ş 13,	564 \$	13,790 Ş	14,018 \$	14,251 \$	14,486	Ş 14	,/20 Ş	14,968 \$	15,215 \$	5 15,465	\$ 15,719 \$	15,977 \$	16,23
Nen Canturalda Millana	ana Data																	
	age Rate 9.0000	<u>ج</u>	2,866 \$	2 014	ć D	062 Ć	2 012 ć	2062 6	2 1 1 2 6	2 1 6 4	ć 7	116 C	2.260 6	2 2 2 2 2		ć 2422 ć	3,489 \$	2 5 4
City Debt School Debt	13.0000	ېې	4,140 \$	2,914 4,209		.962 \$.279 \$	3,012 \$ 4,350 \$	3,062 \$ 4,422 \$	3,112 \$ 4,495 \$			5,216 \$ 1,645 \$	3,269 \$ 4,722 \$					•
DIA	0.1986	ې د	63 \$			65 \$	<u>4,330 \$</u> 66 \$	68 \$	<u>4,495</u> 69 \$			71 \$	4,722 \$					
Zoo	0.0992	ېې د	32 \$			33 \$	33 \$	34 \$	34 \$			35 \$	36 \$					
Total Non-Capturable Taxes	22.1986	Ś	7,101 \$.339 \$	7,461 \$	7,585 \$	7,711 \$,968 \$	8,099 \$			\$ 8,505 \$		
	22.1980	Ŷ	7,101 Ş	7,213	ς <i>ι</i> ,	,33 <i>3</i> Ş	7,401 Ş	¢ 606,1	/,/11 y	7,030	Ş /	,500 Ş	0,0 <i>55</i> Ş	0,232 9	0,300	Ş 0,303 Ç	0,040	0,70
Total Millages	86.4518																	
	00.7310																	
Total Brownfield Capturable Millages	0.00	¢	20,461 \$	20.802	Ś 21	.149 \$	21.500 \$	21,857 \$	22.219 \$	22,586	\$ 22	.,959 \$	23,338 \$	23,722 \$	24,112	\$ 24,508 \$	24,910 \$	25,31
		¥	,+01	_0,002	,	,_ 15 Y	, 300	,00, 7	,,	22,300		.,	_3,330 9	-9,722 9		- 2 -,500 -	_ , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	23,31

		Brownfield Plan Year	13	14	1	15	16	17	18		19		20	21	22	23	3	24	25	26
		Calendar Year	2036	2037	20	038	2039	2040	2041		2042	20	043	2044	2045	204	46	2047	2048	2049
Parent Parcel LAND - Ad Valorem	Base Year set in 2022	*Base Taxable Value	35,520 \$	35,520	\$	35,520 \$	35,520 \$	35,520	\$ 35,52	20 \$	35,520	\$	35,520 \$	35,520	\$ 35,520	\$3	5,520	35,520	\$ 35,520	\$ 35,52
		Estimated New TV	\$ 353,966 \$	359,276	\$3	64,665 \$	370,135 \$	375,687	\$ 381,32	2 \$	387,042	\$3	392,848 \$	398,740	\$ 404,722	\$ 41	0,792	\$ 416,954	\$ 423,209	\$ 429,5
	Incremental Differ	ence (New TV - Base TV)	\$ 318,446 \$	323,756	\$3	29,145 \$	334,615 \$	340,167	\$ 345,80)2 \$	351,522	\$3	357,328 \$	363,220	\$ 369,202	\$ 37	5,272	\$ 381,434	\$ 387,689	\$ 394,03
	ODDA 100	% of Local only Taxes for																		
		opment Taxable Value		250 276	ć c	61 665 ¢	370,135 \$	275 607	ć 201.2 [,]	n ć	207 042	ća	000 010 ¢	209 740	¢ 101 722	ć 11	0 702	¢ 416.0E4	¢ 122.200	ć 420 E
	POSt Develo		\$ 333,900 \$	339,270	ŞJ	,005 Ş	370,133 Ş	575,007	ş 301,3 <i>1</i>	.z ş	567,042	γ J	JJZ,040 ⊋	556,740	ş 404,722	Ş 41	.0,792	3 410,334	ş 423,209	ş 429,5
School Capture *no capture_	Millage Rate																			
State Education Tax (SET)	6.0000)	5 1,911 \$	1,943	<u> </u>	1,975 \$	2,008 \$	2,041	¢ 2.0	′5\$	2,109	Ś	2,144 \$	2,179	\$ 2,215	<u>ج</u>	2,252	\$ 2,289	\$ 2,326	\$ 2,30
School Operating Tax	17.0430	,				5,610 \$	5,703 \$	5,797		94 \$			6,090 \$	6,190						
School Operating Tax School Total	23.0430			5,518 7,460		7,584 \$					5,991 8,100		8,090 \$ 8,234 \$				6,396 \$			
School Total	23.0430)	5 7,338 \$	7,460	Ş	7,584 Ş	7,711 \$	7,838	Ş 7,91	58 \$	8,100	\$	8,234 Ş	8,370	ş 8,508	Ş	8,047	\$ 8,789	Ş 8,934	Ş 9,00
Local Capture	Millage Rate																			
Detroit City Operating	19.9520)	6,354 \$	6,460	\$	6,567 \$	6,676 \$	6,787	\$ 6.89	9\$	7,014	\$	7,129 \$	7,247	\$ 7,366	\$	7,487 \$	5 7,610	\$ 7,735	\$ 7,80
Library	4.6307			1,499		1,524 \$	1,550 \$	1,575)1 \$	1,628		1,655 \$				1,738			
Wayne County Operating (summer)	5.6099			1,816		1,846 \$	1,877 \$	1,908		io \$	1,972		2,005 \$		\$		2,105			
Wayne County Operating (winter)	0.9829			318		324 \$	329 \$	334		i0 \$	346		351 \$				369			
Wayne County Jails	0.9358			303		308 \$	313 \$	318		24 \$	329		334 \$				351			
Wayne County Parks	0.2442			79	-	80 \$	82 \$	83		34 \$	86		87 \$				92 \$			\$ 9
HCMA	0.2070			67		68 \$	69 \$	70		2 \$	73		74 \$			\$	78 \$			\$ 8
Wayne County RESA	0.0956			31		31 \$	32 \$	33		3\$	34		34 \$			\$	36 \$			
Wayne County Special Ed	3.3443		5 1,065 \$	1,083		1,101 \$	1,119 \$	1,138		6 \$	1,176	-	1,195 \$				1,255			
Wayne County RESA ENH	1.9876		633 \$	643		654 \$	665 \$	676		87 \$	699		710 \$				746 \$			
Wayne County Community College	3.2202		5 1,025 \$	1,043		1,060 \$	1,078 \$.4 \$	1,132		1,151 \$		\$ 1,189		1,208	5 1,228		
Local Total	-		i 13,123 \$	13,342		13,564 \$	13,790 \$	14,018		i1 \$	14,486	-	14,726 \$		\$ 15,215		5,465			
			, .			, .	, .	,	. ,	•			, .	,	. ,		,	,	. ,	. ,
Non-Capturable Millages	Millage Rate																			
City Debt	9.0000)	5 2,866 \$	2,914	\$	2,962 \$	3,012 \$	3,062	\$ 3,11	.2 \$	3,164	\$	3,216 \$	3,269	\$ 3,323	\$	3,377	5 3,433	\$ 3,489	\$ 3,54
School Debt	13.0000)	5	4,209	\$	4,279 \$	4,350 \$	4,422	\$ 4,49	95 \$	4,570	\$	4,645 \$	4,722	\$ 4,800	\$	4,879	\$ 4,959	\$ 5,040	\$ 5,12
DIA	0.1986	5 \$	63 \$	64	\$	65 \$	66 \$	68	\$ (59 \$	70	\$	71 \$	72	\$73	\$	75 \$	5 76	\$77	\$
Zoo	0.0992	<u>2</u>	5 32 \$	32	\$	33 \$	33 \$	34	\$ 3	84 \$	35	\$	35 \$	36	\$37	\$	37 Ş	5 38	\$ 38	\$ 3
Total Non-Capturable Taxes	22.1986	5	5 7,101 \$	7,219	\$	7,339 \$	7,461 \$	7,585	\$ 7,72	.1 \$	7,838	\$	7,968 \$	8,099	\$ 8,232	\$	8,368	\$ 8,505	\$ 8,645	\$ 8,73
Total Millages	86.4518	3																		
Total Brownfield Capturable Millages	0.00	<u>چ</u>	20,461 \$	20,802	\$	21,149 \$	21,500 \$	21,857	\$ 22,22	.9 \$	22,586	\$	22,959 \$	23,338	\$ 23,722	\$ 2	4,112	5 24,508	\$ 24,910	\$ 25,33

Calcular View Calcular																					
Date base function Bas			Brownfield Plan Year	13	14		15	16	17	18		19	20	21	22	2	23	2	24	25	26
Vertex Vertex V V V V<			Calendar Year	2036	2037		2038	2039	2040	2041		2042	2043	2044	204	45	2046	20)47	2048	2049
Incrementability Instantion I	Parent Parcel LAND - Ad Valorem	Base Year set in 2022	*Base Taxable Value \$	35,520	\$ 35,5	20 \$	35,520	\$ 35,520	\$ 35,520	\$ 35,520	0\$	35,520 \$	35,520	\$ 35,520	\$ 3	35,520 \$	35,520	\$	35,520 \$	35,520	\$ 35,52
Description Source of the element function is according to the element function is			Estimated New TV \$	353,966	\$ 359,2	76 \$	364,665	\$ 370,135	\$ 375,687	\$ 381,322	2\$	387,042 \$	392,848	\$ 398,740	\$ 40	04,722 \$	410,792	\$4	16,954 \$	423,209	\$ 429,55
Protect <th< td=""><td></td><td>Incremental Differe</td><td>ence (New TV - Base TV) \$</td><td>318,446</td><td>\$ 323,7</td><td>56 \$</td><td>329,145</td><td>\$ 334,615</td><td>\$ 340,167</td><td>\$ 345,802</td><td>2\$</td><td>351,522 \$</td><td>357,328</td><td>\$ 363,220</td><td>\$ 36</td><td>59,202 \$</td><td>375,272</td><td>\$3</td><td>81,434 \$</td><td>387,689</td><td>\$ 394,03</td></th<>		Incremental Differe	ence (New TV - Base TV) \$	318,446	\$ 323,7	56 \$	329,145	\$ 334,615	\$ 340,167	\$ 345,802	2\$	351,522 \$	357,328	\$ 363,220	\$ 36	59 ,20 2 \$	375,272	\$3	81,434 \$	387,689	\$ 394,03
Property																					
Port Development Tabable Value \$ \$ \$ \$ <th\$< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th\$<>																					
Post Development Taxable Value \$ Stand Garding \$ \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 \$ 7,00 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>																					
School Concurs Multing Name since Advances 5 1,011 5 1,015 5 2,010 5 2,100 5 1,100 5 1,100 5 1,100 5 1,100 5 1,100 5 1,100 5 1,100 5 1,100 5 1,100 5 1,100 5 1			-																		
Same 5 dup aron Tax (FT) 6.0000 \$ 1,911 5 1,944 5 2,075 5 2,104 5 2,275 5 <t< th=""><th></th><th>Post Develo</th><th>pment laxable Value \$</th><th>353,966</th><th>Ş 359,2</th><th>76 Ş</th><th>364,665</th><th>Ş 370,135</th><th>\$ 375,687</th><th>\$ 381,322</th><th>2 Ş</th><th>387,042 \$</th><th>392,848</th><th>\$ 398,740</th><th>Ş 40</th><th>04,722 Ş</th><th>410,792</th><th>Ş 4</th><th>16,954 Ş</th><th>423,209</th><th>\$ 429,5</th></t<>		Post Develo	pment laxable Value \$	353,966	Ş 359,2	76 Ş	364,665	Ş 370,135	\$ 375,687	\$ 381,322	2 Ş	387,042 \$	392,848	\$ 398,740	Ş 40	04,722 Ş	410,792	Ş 4	16,954 Ş	423,209	\$ 429,5
Sime form 6,000 \$ 9,011 \$ 9,014 \$ 2,005 \$ 2,104 \$ 2,175 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 2,280 \$ 5,800 \$ 2,100 \$ 2,280 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800 \$ 5,800																					
School Operating Taxi 170-40 5 5,58 5 7,78 5 7,78 5 7,88 <		<u> </u>			4			4													
School Yotel 23.0430 \$ 7,338 \$ 7,469 \$ 7,808 \$ 7,808 \$ 8,700 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 8,807 \$ 7,807 <td></td>																					
Allance description Number of the second of th																					
Derift Chy Operating 199320 5 6,334 5 6,567 5 6,787 5 6,898 5 7,101 5 7,487 5 7,807 5 7,787 5 7,807 5 7,787 5 7,807 5 7,787 5 7,	School Total	23.0430	\$	7,338	\$ 7,4	60 \$	7,584	\$ 7,711	\$ 7,838	\$ 7,968	8\$	8,100 \$	8,234	\$ 8,370	\$	8,508 \$	8,647	\$	8,789 \$	8,934	\$ 9,08
Detrict fly operating 199570 5 6,334 5 6,667 5 6,879 5 7,101 5 7,247 5 7,867 5 7,787 5 7,867 5 7,877 5 7,887 5 7,877 5 7,777 5 7,777 5 7,777 5 7,777 5 7,777 5 7,777 5 7,777 5 7,787 5 7,787 5 7,787 5 7,787 5 7,787 5 7,787 5 7,787 5 7,787 5 7,787 5 7,787 5 7																					
Uhay 4.637 5 1.475 5 1.526 5 1.626 5 1.655 5 3.75<	Local Capture	Millage Rate																			
Mayne Country Operating (summer) 5.6099 5 1.786 5 1.846 5 1.847 5 1.908 5	Detroit City Operating	19.9520	\$	6,354	\$ 6,4	60 \$	6,567	\$ 6,676	\$ 6,787	\$ 6,899	9\$	7,014 \$	7,129	\$ 7,247	\$	7,366 \$	7,487	\$	7,610 \$	7,735	5 7,86
Wayne County Janis 0.0822 5 313 5 313 5 313 5 313 5 313 5 313 5 313 5 313 5 313 5 313 5 313 5 313 5 313 5 314 5 324 5 324 5 324 5 324 5 324 5 334 5 <t< td=""><td>Library</td><td>4.6307</td><td>\$</td><td>1,475</td><td>\$ 1,4</td><td>99 \$</td><td>1,524</td><td>\$ 1,550</td><td>\$ 1,575</td><td>\$ 1,60</td><td>1\$</td><td>1,628 \$</td><td>1,655</td><td>\$ 1,682</td><td>\$</td><td>1,710 \$</td><td>1,738</td><td>\$</td><td>1,766 \$</td><td>1,795</td><td>5 1,82</td></t<>	Library	4.6307	\$	1,475	\$ 1,4	99 \$	1,524	\$ 1,550	\$ 1,575	\$ 1,60	1\$	1,628 \$	1,655	\$ 1,682	\$	1,710 \$	1,738	\$	1,766 \$	1,795	5 1,82
Wayne County Parks 0.9338 \$ 298 \$ 303 \$ 303 \$ 313 \$ 313 \$ 324 \$ 334 \$ 344 \$ 345 \$ 345 \$ 345 \$ 345 \$ 345 \$ </td <td>Wayne County Operating (summer)</td> <td>5.6099</td> <td>\$</td> <td>1,786</td> <td>\$ 1,8</td> <td>16 \$</td> <td>1,846</td> <td>\$ 1,877</td> <td>\$ 1,908</td> <td>\$ 1,940</td> <td>0\$</td> <td>1,972 \$</td> <td>2,005</td> <td>\$ 2,038</td> <td>\$</td> <td>2,071 \$</td> <td>2,105</td> <td>\$</td> <td>2,140 \$</td> <td>2,175</td> <td>\$ 2,22</td>	Wayne County Operating (summer)	5.6099	\$	1,786	\$ 1,8	16 \$	1,846	\$ 1,877	\$ 1,908	\$ 1,940	0\$	1,972 \$	2,005	\$ 2,038	\$	2,071 \$	2,105	\$	2,140 \$	2,175	\$ 2,22
Wayne County Parks 0.2442 \$ 78 5 79 5 80 5 80 5 80 5 80 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 90 5 70 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 715 5 <th< td=""><td>Wayne County Operating (winter)</td><td>0.9829</td><td>\$</td><td>313</td><td>\$ 3</td><td>18 \$</td><td>324</td><td>\$ 329</td><td>\$ 334</td><td>\$ 340</td><td>0\$</td><td>346 \$</td><td>351</td><td>\$ 357</td><td>\$</td><td>363 \$</td><td>369</td><td>\$</td><td>375 \$</td><td>381 \$</td><td>\$ 38</td></th<>	Wayne County Operating (winter)	0.9829	\$	313	\$ 3	18 \$	324	\$ 329	\$ 334	\$ 340	0\$	346 \$	351	\$ 357	\$	363 \$	369	\$	375 \$	381 \$	\$ 38
HCMA 0.2070 \$ 66 \$ 67 \$ 68 \$ 69 70 71 71 71 73 5 76 \$ 78 5 71 5 71 5 71 5 71 5 71 5 71 5 71 5 71	Wayne County Jails	0.9358	\$	298	\$ 3	03 \$	308	\$ 313	\$ 318	\$ 324	4\$	329 \$	334	\$ 340	\$	345 \$	351	\$	357 \$	363 \$	\$ 36
Wayne County RESA 0.0956 \$ 30 \$ 31 \$ 32 \$ 33 \$ 34 \$ 34 \$ 35 \$ 35 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$ 36 \$	Wayne County Parks	0.2442	\$	78	\$	79 \$	80	\$ 82	\$ 83	\$ 84	4\$	86 \$	87	\$ 89	\$	90 \$	92	\$	93 \$	95 \$	\$ 9
Wayne County Special Ed 3.3443 \$ 1.065 \$ 1.101 \$ 1.113 \$ 1.136 \$ 1.126 \$ 1.215 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.225 \$ 1.226 \$ 1.225 \$ 1.226 \$ <th< td=""><td>НСМА</td><td>0.2070</td><td>\$</td><td>66</td><td>\$</td><td>67 \$</td><td>68</td><td>\$ 69</td><td>\$ 70</td><td>\$ 72</td><td>2\$</td><td>73 \$</td><td>74</td><td>\$ 75</td><td>\$</td><td>76 \$</td><td>78</td><td>\$</td><td>79 \$</td><td>80 \$</td><td>\$ 8</td></th<>	НСМА	0.2070	\$	66	\$	67 \$	68	\$ 69	\$ 70	\$ 72	2\$	73 \$	74	\$ 75	\$	76 \$	78	\$	79 \$	80 \$	\$ 8
Wayne County RESA ENH 19876 5 633 5 643 5 643 5 654 665 667 6 697 710 5 722 5 734 5 746 5 771 5 Wayne County RESA ENH 3.2202 \$ 1,025 \$ 1,043 \$ 1,060 \$ 1,078 \$ 1,114 \$ 1,132 \$ 1,170 \$ 1,189 \$ 1,208 \$ 1,228 \$ 1,248 \$ Wayne County RESA ENH Geld S 1,078 \$ 1,078 \$ 1,019 \$ 1,114 \$ 1,132 \$ 1,170 \$ 1,189 \$ 1,208 \$ 1,228 \$ 1,248 \$ Non-Capturable Millages Millage Rate Millage Rate <t< td=""><td>Wayne County RESA</td><td>0.0956</td><td>\$</td><td>30</td><td>\$</td><td>31 \$</td><td>31</td><td>\$ 32</td><td>\$ 33</td><td>\$ 33</td><td>3\$</td><td>34 \$</td><td>34</td><td>\$ 35</td><td>\$</td><td>35 \$</td><td>36</td><td>\$</td><td>36 \$</td><td>37 \$</td><td>5 3</td></t<>	Wayne County RESA	0.0956	\$	30	\$	31 \$	31	\$ 32	\$ 33	\$ 33	3\$	34 \$	34	\$ 35	\$	35 \$	36	\$	36 \$	37 \$	5 3
Wayne County Community College 3.2202 \$ 1,025 \$ 1,060 \$ 1,078 \$ 1,105 \$ 1,114 \$ 1,132 \$ 1,208 \$ 1,228 \$ 1,248 \$ Wayne County Community College Local Total 41.2102 \$ 1,312 \$ 1,312 \$ 1,312 \$ 1,312 \$ 1,101 \$ 1,136 \$ 1,208 \$ 1,228 \$ 1,248 \$ Mon-Capturable Millages Millage Rate Millage Rate Millage Rate \$ 3,162 \$ 3,162 \$ 3,162 \$ 3,261 \$ 3,263 \$ 3,377 \$ 3,433 \$ 3,489 \$ School Debt 3,0000 \$ 2,866 \$ 2,962 \$ 3,012 \$ 3,142 \$ 3,145 \$ 3,269 \$ 3,233 \$ 3,433 \$ 3,489 \$ On-Capturable Millages 9.0000 \$ 4,140 \$ 2,962 \$ 3,012 \$ 3,164	Wayne County Special Ed	3.3443	\$	1,065	\$ 1,0	83 \$	1,101	\$ 1,119	\$ 1,138	\$ 1,150	6\$	1,176 \$	1,195	\$ 1,215	\$	1,235 \$	1,255	\$	1,276 \$	1,297 \$	5 1,31
Local Total 41.2102 \$ 13,322 \$ 13,564 \$ 14,018 \$ 14,251 \$ 14,486 \$ 14,968 \$ 15,215 \$ 15,465 \$ 15,719 \$ 15,977 \$ Non-Capturable Millages Millage Rate Millage Rate S 14,018 \$ 14,018 \$ 14,251 \$ 14,486 \$ 14,726 \$ 14,968 \$ 15,215 \$ 15,465 \$ 15,719 \$ 15,977 \$ Non-Capturable Millages Millage Rate S 2,866 \$ 2,914 \$ 2,962 \$ 3,062 \$ 3,112 \$ 3,465 \$ 3,226 \$ 3,323 \$ 3,433 \$ 3,449 \$ School Debt 13,0000 \$ 4,140 \$ 4,209 \$ 4,350 \$ 4,495 \$ 4,645 \$ 4,645 \$ 4,879 \$ 3,433 \$ 3,443 \$ 3,112 \$ 3,121 \$ 3,437 \$ 3,433	Wayne County RESA ENH	1.9876	\$	633	\$ 6	43 \$	654	\$ 665	\$ 676	\$ 687	7\$	699 \$	710	\$ 722	\$	734 \$	746	\$	758 \$	771 \$	5 78
Non-Capturable Milliages Milliages Milliages School Set S	Wayne County Community College	3.2202	\$	1,025	\$ 1,0	43 \$	1,060	\$ 1,078	\$ 1,095	\$ 1,114	4\$	1,132 \$	1,151	\$ 1,170	\$	1,189 \$	1,208	\$	1,228 \$	1,248 \$	5 1,26
City Debt 9.0000 \$ 2.866 \$ 2.914 \$ 2.962 \$ 3.112 \$ 3.164 \$ 3.267 \$ 3.377 \$ 3.337 \$ 3.437	Local Total	41.2102	\$	13,123	\$ 13,3	42 \$	13,564	\$ 13,790	\$ 14,018	\$ 14,25:	1\$	14,486 \$	14,726	\$ 14,968	\$ 1	15,215 \$	15,465	\$	15,719 \$	15,977	5 16,23
City Debt 9.0000 \$ 2.866 \$ 2.914 \$ 2.962 \$ 3.112 \$ 3.164 \$ 3.267 \$ 3.377 \$ 3.337 \$ 3.437																					
School Debt 13.000 \$ 4,140 \$ 4,209 \$ 4,350 \$ 4,495 \$ 4,675 \$ 6,675 \$ 66 \$ 36 33 35 33 34 3 35	Non-Capturable Millages	Millage Rate																			
DIA 0.1986 \$ 63 \$ 64 \$ 65 \$ 66 \$ 68 \$ 69 \$ 71 \$ 72 \$ 73 \$ 75 \$ 76 \$ 77 \$ Zoo 0.0992 \$ 32 \$ 32 \$ 32 \$ 33 \$ 33 \$ 34 \$ 34 \$ 35 \$ 36 \$ 36 \$ 37 \$ 37 \$ 38 \$ 38 \$ 38 \$ 33 \$ 34 \$ 34 \$ 35 \$ 36 \$ 36 \$ 37 \$ 37 \$ 38 \$ 38 \$ 38 \$ 36 \$ 37 \$ 36 \$ 36 \$ 37 \$ 38 \$ 38 \$ 38 \$ 38 \$ 36 \$ 37 \$ 36 \$ 37 \$ 38 \$ 38 \$ 38 \$ 38 \$ 36 \$ 37 \$ 36 \$ 37 \$ 38 \$ 38 \$ 38 \$ 38 \$ 36 \$ 37 \$ 38 \$ 38 \$ 38 \$ 38 \$ 36 \$ 37 \$ 38 \$ 38 \$ 38 \$ 38 \$ 36 \$ 37 \$ 38 \$ 38 \$ 38 \$ 38 \$ 38 \$ 38 \$ 38 \$ 36 \$ 37 \$ 38 \$ 38 \$ 38 \$ 38 \$ 36 \$ 37 \$ 38 \$ 38 \$	City Debt	9.0000	\$	2,866	\$ 2,9	14 \$	2,962	\$ 3,012	\$ 3,062	\$ 3,112	2 \$	3,164 \$	3,216	\$ 3,269	\$	3,323 \$	3,377	\$	3,433 \$	3,489	\$ 3,54
Zoo 0.0992 \$ 32 \$ 32 \$ 33 \$ 34 \$ 35 \$ 36 \$ 37 \$ 38 \$ 38 \$ 38 \$ 38 \$ 34 \$ 34 \$ 35 \$ 36 \$ 37 \$ 38 \$ 38 \$ Total Non-Capturable Taxes 22.1986 \$ 7,101 \$ 7,219 \$ 7,339 \$ 7,741 \$ 7,838 \$ 7,968 \$ 8,099 \$ 8,232 \$ 8,368 \$ 8,645 \$ Total Millages 86.4518	School Debt	13.0000	\$	4,140	\$ 4,2	09 \$	4,279	\$ 4,350	\$ 4,422	\$ 4,49	5\$	4,570 \$	4,645	\$ 4,722	\$	4,800 \$	4,879	\$	4,959 \$	5,040 \$	\$ 5,12
Total Non-Capturable Taxes 22.1986 \$ 7,101 \$ 7,219 \$ 7,339 \$ 7,461 \$ 7,585 \$ 7,711 \$ 7,838 \$ 8,099 \$ 8,232 \$ 8,368 \$ 8,505 \$ 8,645 \$ Total Millages 86.4518	DIA	0.1986	\$	63	\$	64 \$	65	\$ 66	\$ 68	\$ 69	9\$	70 \$	71	\$ 72	\$	73 \$	75	\$	76 \$	77 \$	\$ 7
Total Millages 86.4518	Zoo	0.0992	\$	32	\$	32 \$	33	\$ 33	\$ 34	\$ 34	4\$	35 \$	35	\$ 36	\$	37 \$	37	\$	38 \$	38 \$	\$ 3
	Total Non-Capturable Taxes	22.1986	\$	7,101	\$ 7,2	19 \$	7,339	\$ 7,461	\$ 7,585	\$ 7,71	1\$	7,838 \$	7,968	\$ 8,099	\$	8,232 \$	8,368	\$	8,505 \$	8,645	\$ 8,78
Total Brownfield Capturable Millages 0.00 \$ 20.461 \$ 20.802 \$ 21.149 \$ 21.500 \$ 21.857 \$ 22.219 \$ 22.586 \$ 22.959 \$ 23.338 \$ 23.722 \$ 24.112 \$ 24.508 \$ 24.910 \$	Total Millages	86.4518																			
Total Brownfield Capturable Millages 0.00 \$ 20.461 \$ 20.802 \$ 21.149 \$ 21.500 \$ 21.857 \$ 22.219 \$ 22.586 \$ 22.959 \$ 23.338 \$ 23.722 \$ 24.112 \$ 24.508 \$ 24.910 \$																					
Total Brownfield Capturable Millages 0.00 \$ 20.461 \$ 20.802 \$ 21.149 \$ 21.500 \$ 21.857 \$ 22.219 \$ 22.586 \$ 22.959 \$ 23.338 \$ 23.722 \$ 24.112 \$ 24.508 \$ 24.910 \$																					
	Total Brownfield Capturable Millages	0.00	\$	20,461	\$ 20,8	02 \$	21,149	\$ 21,500	\$ 21,857	\$ 22,21	9\$	22,586 \$	22,959	\$ 23,338	\$ 2	23,722 \$	24,112	\$	24,508 \$	24,910	\$ 25,31

		Brownfield Plan Year	13	14	1	15	16	17	18		19		20	21	22	23	3	24	25	26
		Calendar Year	2036	2037	20	038	2039	2040	2041		2042	20	043	2044	2045	204	46	2047	2048	2049
Parent Parcel LAND - Ad Valorem	Base Year set in 2022	*Base Taxable Value	35,520 \$	35,520	\$	35,520 \$	35,520 \$	35,520	\$ 35,52	20 \$	35,520	\$	35,520 \$	35,520	\$ 35,520	\$3	5,520	35,520	\$ 35,520	\$ 35,52
		Estimated New TV	\$ 353,966 \$	359,276	\$3	64,665 \$	370,135 \$	375,687	\$ 381,32	2 \$	387,042	\$3	392,848 \$	398,740	\$ 404,722	\$ 41	0,792	\$ 416,954	\$ 423,209	\$ 429,5
	Incremental Differ	ence (New TV - Base TV)	\$ 318,446 \$	323,756	\$3	29,145 \$	334,615 \$	340,167	\$ 345,80)2 \$	351,522	\$3	357,328 \$	363,220	\$ 369,202	\$ 37	5,272	\$ 381,434	\$ 387,689	\$ 394,03
	ODDA 100	% of Local only Taxes for																		
		opment Taxable Value		250 276	ć c	61 665 ¢	370,135 \$	275 607	ć 201.2 [,]	n ć	207 042	ća	000 010 ¢	209 740	¢ 101 722	ć 11	0 702	¢ 416.0E4	¢ 122.200	ć 420 E
	POSt Develo		\$ 333,900 \$	339,270	ŞJ	,005 Ş	370,133 Ş	575,007	ş 301,37	.z ş	567,042	γ J	JJZ,040 ⊋	556,740	ş 404,722	Ş 41	.0,792	3 410,334	ş 423,209	ş 429,5
School Capture *no capture_	Millage Rate																			
State Education Tax (SET)	6.0000)	5 1,911 \$	1,943	<u> </u>	1,975 \$	2,008 \$	2,041	¢ 2.0	′5\$	2,109	Ś	2,144 \$	2,179	\$ 2,215	<u>ج</u>	2,252	\$ 2,289	\$ 2,326	\$ 2,30
School Operating Tax	17.0430	,				5,610 \$	5,703 \$	5,797		94 \$			6,090 \$	6,190						
School Operating Tax School Total	23.0430			5,518 7,460		7,584 \$					5,991 8,100		8,090 \$ 8,234 \$				6,396 \$			
School Total	23.0430)	5 7,338 \$	7,460	Ş	7,584 Ş	7,711 \$	7,838	Ş 7,91	58 \$	8,100	\$	8,234 Ş	8,370	ş 8,508	Ş	8,047	\$ 8,789	Ş 8,934	Ş 9,00
Local Capture	Millage Rate																			
Detroit City Operating	19.9520)	6,354 \$	6,460	\$	6,567 \$	6,676 \$	6,787	\$ 6.89	9\$	7,014	\$	7,129 \$	7,247	\$ 7,366	\$	7,487 \$	5 7,610	\$ 7,735	\$ 7,80
Library	4.6307			1,499		1,524 \$	1,550 \$	1,575)1 \$	1,628		1,655 \$				1,738			
Wayne County Operating (summer)	5.6099			1,816		1,846 \$	1,877 \$	1,908		io \$	1,972		2,005 \$		\$		2,105			
Wayne County Operating (winter)	0.9829			318		324 \$	329 \$	334		i0 \$	346		351 \$				369			
Wayne County Jails	0.9358			303		308 \$	313 \$	318		24 \$	329		334 \$				351			
Wayne County Parks	0.2442			79	-	80 \$	82 \$	83		34 \$	86		87 \$				92 \$			\$ 9
HCMA	0.2070			67		68 \$	69 \$	70		2 \$	73		74 \$			\$	78 \$			\$ 8
Wayne County RESA	0.0956			31		31 \$	32 \$	33		3\$	34		34 \$			\$	36 \$			
Wayne County Special Ed	3.3443		5 1,065 \$	1,083		1,101 \$	1,119 \$	1,138		6 \$	1,176	-	1,195 \$				1,255			
Wayne County RESA ENH	1.9876		633 \$	643		654 \$	665 \$	676		87 \$	699		710 \$				746 \$			
Wayne County Community College	3.2202		5 1,025 \$	1,043		1,060 \$	1,078 \$.4 \$	1,132		1,151 \$		\$ 1,189		1,208	5 1,228		
Local Total	-		i 13,123 \$	13,342		13,564 \$	13,790 \$	14,018		i1 \$	14,486	-	14,726 \$		\$ 15,215		5,465			
			, .			, .	, .	,	. ,	•			, .	,	. ,		,	,	. ,	. ,
Non-Capturable Millages	Millage Rate																			
City Debt	9.0000)	5 2,866 \$	2,914	\$	2,962 \$	3,012 \$	3,062	\$ 3,11	.2 \$	3,164	\$	3,216 \$	3,269	\$ 3,323	\$	3,377	5 3,433	\$ 3,489	\$ 3,54
School Debt	13.0000)	5	4,209	\$	4,279 \$	4,350 \$	4,422	\$ 4,49	95 \$	4,570	\$	4,645 \$	4,722	\$ 4,800	\$	4,879	\$ 4,959	\$ 5,040	\$ 5,12
DIA	0.1986	5 \$	63 \$	64	\$	65 \$	66 \$	68	\$ (59 \$	70	\$	71 \$	72	\$73	\$	75 \$	5 76	\$77	\$
Zoo	0.0992	<u>2</u>	5 32 \$	32	\$	33 \$	33 \$	34	\$ 3	84 \$	35	\$	35 \$	36	\$37	\$	37 Ş	5 38	\$ 38	\$ 3
Total Non-Capturable Taxes	22.1986	5	5 7,101 \$	7,219	\$	7,339 \$	7,461 \$	7,585	\$ 7,72	.1 \$	7,838	\$	7,968 \$	8,099	\$ 8,232	\$	8,368	\$ 8,505	\$ 8,645	\$ 8,73
Total Millages	86.4518	3																		
Total Brownfield Capturable Millages	0.00	<u>چ</u>	20,461 \$	20,802	\$	21,149 \$	21,500 \$	21,857	\$ 22,22	.9 \$	22,586	\$	22,959 \$	23,338	\$ 23,722	\$ 2	4,112	5 24,508	\$ 24,910	\$ 25,33

Tax Increment Revenue Capture Estimates

3200 Tyler Avenue

Detroit, Wayne County, Michigan March 2023

Estimated Taxable Value (TV) Increase Rate 1.5%:

		Brownfield Plan Year	27	28
		Calendar Year	2050	2051
Parent Parcel LAND - Ad Valorem	Base Year set in 2022	*Base Taxable Value	\$ 35,520	\$ 35,520
		Estimated New TV	\$ 436,000	\$ 442,540
	Incremental Differe	nce (New TV - Base TV)	\$ 400,480	\$ 407,020

OPRA - 100% of Local only Taxes for

Post Development Taxable Value \$ 436,000 \$ 442,540

School Capture *no capture	N	1illage Rate		
State Education Tax (SET)		6.0000	\$ 2,403	\$ 2,442
School Operating Tax		17.0430	\$ 6,825	\$ 6,937
	School Total	23.0430	\$ 9,228	\$ 9,379

Local Capture	Millage Rate		
Detroit City Operating	19.9520	\$ 7,990	\$ 8,121
Library	4.6307	\$ 1,855	\$ 1,885
Wayne County Operating (summer)	5.6099	\$ 2,247	\$ 2,283
Wayne County Operating (winter)	0.9829	\$ 394	\$ 400
Wayne County Jails	0.9358	\$ 375	\$ 381
Wayne County Parks	0.2442	\$ 98	\$ 99
НСМА	0.2070	\$ 83	\$ 84
Wayne County RESA	0.0956	\$ 38	\$ 39
Wayne County Special Ed	3.3443	\$ 1,339	\$ 1,361
Wayne County RESA ENH	1.9876	\$ 796	\$ 809
Wayne County Community College	3.2202	\$ 1,290	\$ 1,311
Local Total	41.2102	\$ 16,504	\$ 16,773

Non-Capturable Millages	Millage Rate		
City Debt	9.0000	\$ 3,604	\$ 3,663
School Debt	13.0000	\$ 5,206	\$ 5,291
DIA	0.1986	\$ 80	\$ 81
Zoo	0.0992	\$ 40	\$ 40
Total Non-Capturable T	axes 22.1986	\$ 8,930	\$ 9,076

Total Millages	86.4518	 	
Total Brownfield Capturable Millages	0.00	\$ 25,732	\$ 26,152

					_	
		29		30		TOTAL
		2052		2053		
20	\$	35,520	\$	35,520		
40	\$	449,178	\$	455,916		
20	\$	413,658	\$	420,396		
40	\$	449,178	\$	455,916		
	•	,	•	,		
42	\$	2,482	\$	2,522	\$	60,287
37	\$	7,050	\$	7,165	\$	171,245
79	\$	9,532	\$	9,687	\$	231,532
21	\$	8,253	\$	8,388	\$	131,946
85	\$	1,916	\$	1,947	\$	30,624
83	\$	2,321	\$	2,358	\$	37,099
00	\$	407	\$	413	\$	6,500
81	\$	387	\$	393	\$	6,189
99	\$	101	\$	103	\$	1,615
84	\$	86	\$	87	\$	1,369
39	\$	40	\$	40	\$	632
51	\$	1,383	\$	1,406	\$	22,116
09	\$	822	\$	836	\$	13,144
11	\$	1,332	\$	1,354	\$	21,296
73	\$	17,047	\$	17,325	\$	272,531
~ ~	ć	2 722	<u> </u>	2 70 4	ć	50 540
53 91	\$ \$	3,723 5,378	\$ \$	3,784 5,465	\$ \$	59,519 85,971
31 31	\$	82	\$	83	\$ \$	1,313
40	\$	41	\$	42	\$	656
76	Ş	9,224	\$	9,374	\$	147,460
	Ψ	5)== :	Ŷ	5,671	Ŷ	1.7,100
52	\$	26,579	\$	27,012	\$	645,606

														1					
	Developer Maximum		Coho	ool & Local															
	Reimbursemen	t Proportionali			al-Only Taxes	Total						eveloper Total Estima	ted Tay Reimburse	ment Ś	418,349				
			Ly			Total						eveloper rotar Estima	leu Tax Keimburse	jinent ş	418,345				
	State	38.50%	\$	161,047	\$	161,047					В	RA Admin Fee Tax Re	imbursement	\$	93,235				
							F-1				St	ate Brownfield Redev	elopment Fund Rei	imbursement \$	24,037				
	Local	61.50%	\$	257,301 \$	- <	257,301	Tot	imated al ars of Plan: 30 `	Vears		La	ocal Brownfield Revol	ving Loan Fund	\$	-				
	TOTAL				Ŷ	207,001								TOTAL \$	535,621				
	MSF	99%	\$	415,849		415,849									000,021				
	EGLE	1%	\$	2,500 \$	- \$	2,500													
		0		0	1	2	2	4	F	6	7	0	9	10	11	12	13	14	15
		2022	20)23-2024	2025	2026	2027	2028	2029	2030	2031	2031	2032	2033	2034	2035	2036	2037	2038
Total State Incremental Revenue		4	- \$	- \$	6,003 \$	6,106 \$	6,210 \$	6,315 \$	6,422 \$	6,531 \$	6,641 \$		6,866 \$	6,982 \$	7,099 \$	7,217 \$	7,338 \$	7,460 \$	7,584
State Brownfield Redevelopment Fund (50	% of SET)	\$	- \$	- \$	782 \$	795 \$	808 \$	822 \$	836 \$	850 \$	865 \$		894 \$	909 \$	924 \$	940 \$	955 \$	971 \$	987
State TIR Available for Reimbursement		\$	- \$	- \$	5,222 \$	5,311 \$	5,401 \$	5,493 \$	5,586 \$	5,680 \$	5,776 \$	5,874 \$	5,972 \$	6,073 \$	6,174 \$	6,278 \$	6,383 \$	6,489 \$	6,597
Total Local Incremental Revenue - not																			
capture during OPRA period, if approved		\$	- \$	-												\$	13,123 \$	13,342 \$	13,564
BRA Administrative Fee (15%)		\$	- \$	-												\$	2,926 \$	2,975 \$	3,024
Local TIF basis for Admin Deferred fee		\$	- \$	- \$	10,737 \$	10,920 \$	11,105 \$	11,294 \$	11,485 \$	11,680 \$	11,877 \$	12,077 \$	12,280 \$	12,486 \$	12,695 \$	12,908 \$	10,197 \$	10,367 \$	10,540
BRA Administrative Fee (15%) deferred	\$ 31,55	57		\$	2,394 \$	2,435 \$	2,476 \$	2,518 \$	2,561 \$	2,604 \$	2,648 \$	5 2,693 \$	2,738 \$	2,784 \$	2,830 \$	2,878			
Total State & Local TIR Available		\$	- \$	- \$	5,222 \$	5,311 \$	5,401 \$	5,493 \$	5,586 \$	5,680 \$	5,776 \$	5,874 \$	5,972 \$	6,073 \$	6,174 \$	6,278 \$	16,580 \$	16,856 \$	17,137
	Beginning Balance																		
DEVELOPER	Balance			418,349 \$	413,127 \$	407,816 \$	402,415 \$	396,922 \$	201 226 \$	385,655 \$	379 879	374,005 \$	368,033 \$	361,960 \$	355,786 \$	349,508 \$	332,928 \$	316,072 \$	298,935

EGLE -Preapproved-Environmental Costs	\$ 2,500		\$ 2,500																
State Tax Reimbursement			\$ -																
Local Tax Reimbursement																			
Total EGLE Reimbursement Balance			\$ -																
		•			•	•				•	•								
MSF Non-Environmental Costs	\$ 415,849		\$ 2,722	\$ 5,311	\$ 5,401	\$ 5,4	93 \$	5,586	\$ 5,680	\$ 5,776	\$ 5,8	374 \$	5,972 \$	6,073 \$	6,174	\$ 6,278	\$ 16,580	\$ 16,856 \$	17,137
State Tax Reimbursement			\$ 2,722	\$ 5,311	\$ 5,401	\$ 5,4	93 \$	5,586	\$ 5,680	\$ 5,776	\$ 5,8	374 \$	5,972 \$	6,073 \$	6,174	\$ 6,278	\$ 6,383	\$ 6,489 \$	6,597
Local Tax Reimbursement			\$ -														\$ 10,197	\$ 10,367 \$	10,540
Total MSF Reimbursement Balance			\$ 413,127	\$ 407,816	\$ 402,415	\$ 396,9	22 \$	391,336	\$ 385,655	\$ 379,879	\$ 374,0	005 \$	368,033 \$	361,960 \$	355,786	\$ 349,508	\$ 332,928	\$ 316,072 \$	298,935
Total Annual Developer Reimbursement	\$ 418,349		\$ 2,500	\$-	\$	\$	- \$	-	\$	\$ -	\$	- \$	- \$	- \$		\$ 6,278	\$ 16,580	\$ 16,856 \$	17,137

LOCAL BROWNFIELD REVOLVING FUND LBRF Deposits * State Tax Capture \$ -Local Tax Capture \$ -

Total LBRF Capture

* Up to five years of capture for LBRF Deposits after eligible activities are reimbursed. May be taken from EGLE & Local TIR only.

\$

Developer Total Estimated Tax Reimbursement	\$ 418,349
BRA Admin Fee Tax Reimbursement	\$ 93,235
State Brownfield Redevelopment Fund Reimbursement	\$ 24,037
Local Brownfield Revolving Loan Fund	\$ -
TOTAL	\$ 535,621

	_	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	
	2	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	TOTAL
Total State Incremental Revenue	\$	7,711 \$	7,838 \$	7,968 \$	8,100 \$	8,234 \$	8,370 \$	8,508 \$	8,647 \$	8,789 \$	8,934 \$	9,080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	231,532
State Brownfield Redevelopment Fund (509	%\$	1,004 \$	1,021 \$	1,037 \$	1,055 \$	1,072 \$	1,090 \$	1,108 \$	1,126 \$	1,144 \$	1,163					\$	24,037
State TIR Available for Reimbursement	\$	6,707 \$	6,818 \$	6,931 \$	7,046 \$	7,162 \$	7,280 \$	7,400 \$	7,522 \$	7,645 \$	7,770 \$	9,080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	207,496
Total Local Incremental Revenue - not																	
capture during OPRA period, if approved	\$	13,790 \$	14,018 \$	14,251 \$	14,486 \$	14,726 \$	14,968 \$	15,215 \$	15,465 \$	15,719 \$	15,977 \$	16,238 \$	16,504 \$	16,773 \$	17,047 \$	17,325 \$	414,073
BRA Administrative Fee (15%)	\$	3,074 \$	3,125 \$	3,177 \$	3,230 \$	3,283 \$	3,337 \$	3,392 \$	3,448 \$	3,505 \$	3,562 \$	3,798 \$	3,860 \$	3,923 \$	3,987 \$	4,052 \$	61,678
Local TIF basis for Admin Deferred fee	\$	10,715 \$	10,893 \$	11,073 \$	11,257 \$	11,442 \$	11,631 \$	11,823 \$	12,017 \$	12,214 \$	12,415 \$	12,441 \$	12,644 \$	12,851 \$	13,060 \$	13,273 \$	352,396
BRA Administrative Fee (15%) deferred																	
Total State & Local TIR Available	\$	17,422 \$	17,711 \$	18,004 \$	18,302 \$	18,604 \$	18,911 \$	19,223 \$	19,539 \$	19,859 \$	20,185 \$	21,520 \$	21,872 \$	22,229 \$	22,592 \$	22,960 ş	418,349
DEVELOPER																	
DEVELOPER Reimbursement Balance	\$	281,513 \$	263,802 \$	245,798 \$	227,495 \$	208,891 \$	189,980 \$	170,757 \$	151,219 \$	131,359 \$	111,174 \$	89,654 \$	67,782 \$	45,552 \$	22,960	\$	418,349
EGLE -Preapproved-Environmental Costs																\$	2,500
State Tax Reimbursement																	
																\$	-
Local Tax Reimbursement																\$ \$	-
Local Tax Reimbursement Total EGLE Reimbursement Balance																\$ \$	-
Total EGLE Reimbursement Balance	\$	17,422 \$	17,711 \$	18,004 \$	18,302 \$	18,604 \$	18,911 \$	19,223 \$	19,539 \$	19,859 \$	20,185 \$	21,520 \$	21,872 \$	22,229 \$	22,592 \$	\$ \$ 22,960 \$	- - 415,849
Total EGLE Reimbursement Balance	\$ \$	17,422 \$ 6,707 \$	17,711 \$ 6,818 \$	18,004 \$ 6,931 \$	18,302 \$ 7,046 \$	18,604 \$ 7,162 \$	18,911 \$ 7,280 \$	19,223 \$ 7,400 \$	19,539 \$ 7,522 \$	<i>19,859</i> \$ 7,645 \$	20,185 \$ 7,770 \$	21,520 \$ 9,080 \$	21,872 \$ 9,228 \$	22,229 \$ 9,379 \$	22,592 \$ 9,532 \$	\$ \$ 22,960 9,687 \$	- - 415,849 204,996
Total EGLE Reimbursement Balance MSF Non-Environmental Costs	1																
MSF Non-Environmental Costs State Tax Reimbursement	\$	6,707 \$	6,818 \$	6,931 \$	7,046 \$	7,162 \$	7,280 \$	7,400 \$	7,522 \$	7,645 \$	7,770 \$	9,080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	204,996
Total EGLE Reimbursement BalanceMSF Non-Environmental CostsState Tax ReimbursementLocal Tax ReimbursementTotal MSF Reimbursement Balance	\$ \$ \$	6,707 \$ 10,715 \$ 281,513 \$	6,818 \$ 10,893 \$ 263,802 \$	6,931 \$ 11,073 \$ 245,798 \$	7,046 \$ 11,257 \$ 227,495 \$	7,162 \$ 11,442 \$ 208,891 \$	7,280 \$ 11,631 \$ 189,980 \$	7,400 \$ 11,823 \$ 170,757 \$	7,522 \$ 12,017 \$ 151,219 \$	7,645 \$ 12,214 \$ 131,359 \$	7,770 \$ 12,415 \$ 111,174 \$	9,080 \$ 12,441 \$ <i>89,654</i> \$	9,228 \$ 12,644 \$ 67,782 \$	9,379 \$ 12,851 \$ 45,552 \$	9,532 \$ 13,060 \$ 22,960	9,687 \$ 13,273 \$	204,996 210,853
Total EGLE Reimbursement Balance MSF Non-Environmental Costs State Tax Reimbursement Local Tax Reimbursement	\$ \$ \$	6,707 \$ 10,715 \$	6,818 \$ 10,893 \$	6,931 \$ 11,073 \$	7,046 \$ 11,257 \$	7,162 \$ 11,442 \$	7,280 \$ 11,631 \$	7,400 \$ 11,823 \$	7,522 \$ 12,017 \$	7,645 \$ 12,214 \$	7,770 \$ 12,415 \$	9,080 \$ 12,441 \$	9,228 \$ 12,644 \$	9,379 \$ 12,851 \$	9,532 \$ 13,060 \$	9,687 \$	204,996 210,853 418,349

		16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	
		2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	TOTAL
Total State Incremental Revenue	\$	7,711 \$	7,838 \$	7,968 \$	8,100 \$	8,234 \$	8,370 \$	8,508 \$	8,647 \$	8,789 \$	8,934 \$	9 <i>,</i> 080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	
State Brownfield Redevelopment Fund (50		1,004 \$	1,021 \$	1,037 \$	1,055 \$	1,072 \$	1,090 \$	1,108 \$	1,126 \$	1,144 \$	1,163					\$	24,037
State TIR Available for Reimbursement	\$	6,707 \$	6,818 \$	6,931 \$	7,046 \$	7,162 \$	7,280 \$	7,400 \$	7,522 \$	7,645 \$	7,770 \$	9,080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	207,496
Total Local Incremental Revenue - not																	
capture during OPRA period, if approved	\$	13,790 \$	14,018 \$	14,251 \$	14,486 \$	14,726 \$	14,968 \$	15,215 \$	15,465 \$	15,719 \$	15,977 \$	16,238 \$	16,504 \$	16,773 \$	17,047 \$	17,325 \$	414,073
BRA Administrative Fee (15%)	\$	3,074 \$	3,125 \$	3,177 \$	3,230 \$	3,283 \$	3,337 \$	3,392 \$	3,448 \$	3,505 \$	3,562 \$	3,798 \$	3,860 \$	3,923 \$	3,987 \$	4,052 \$	61,678
Local TIF basis for Admin Deferred fee BRA Administrative Fee (15%) deferred	\$	10,715 \$	10,893 \$	11,073 \$	11,257 \$	11,442 \$	11,631 \$	11,823 \$	12,017 \$	12,214 \$	12,415 \$	12,441 \$	12,644 \$	12,851 \$	13,060 \$	13,273 \$	352,396
Total State & Local TIR Available	\$	17,422 \$	17,711 \$	18,004 \$	18,302 \$	18,604 \$	18,911 \$	19,223 \$	19,539 \$	19,859 \$	20,185 \$	21,520 \$	21,872 \$	22,229 \$	22,592 \$	22,960 ş	418,349
DEVELOPER																	
DEVELOPER Reimbursement Balance	Ś	281,513 \$	263,802 \$	245,798 \$	227,495 \$	208,891 \$	189,980 Ş	170,757 \$	151,219 \$	131,359 \$	111,174 \$	89,654 \$	67,782 \$	45,552 \$	22,960	\$	418,349
EGLE -Preapproved-Environmental Costs																\$	2,500
State Tax Reimbursement																\$	-
Local Tax Reimbursement																\$	-
Total EGLE Reimbursement Balance																	
MSF Non-Environmental Costs	\$	17,422 \$	17,711 \$	18,004 \$	18,302 \$	18,604 \$	18,911 \$	19,223 \$	19,539 \$	19,859 \$	20,185 \$	21,520 \$	21,872 \$	22,229 \$	22,592 \$	22,960 \$	415,849
State Tax Reimbursement	\$	6,707 \$	6,818 \$	6,931 \$	7,046 \$	7,162 \$	7,280 \$	7,400 \$	7,522 \$	7,645 \$	7,770 \$	9,080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	204,996
Local Tax Reimbursement	\$	10,715 \$	10,893 \$	11,073 \$	11,257 \$	11,442 \$	11,631 \$	11,823 \$	12,017 \$	12,214 \$	12,415 \$	12,441 \$	12,644 \$	12,851 \$	13,060 \$	13,273 \$	210,853
Total MSF Reimbursement Balance	\$	281,513 \$	263,802 \$	245,798 \$	227,495 \$	208,891 \$	189,980 \$	170,757 \$	151,219 \$	131,359 \$	111,174 \$	89,654 \$	67,782 \$	45,552 \$	22,960		
Total Annual Developer Reimbursement	\$	17,422 \$	17,711 \$	18,004 \$	18,302 \$	18,604 \$	18,911 \$	19,223 \$	19,539 \$	19,859 \$	20,185 \$	21,520 \$	21,872 \$	22,229 \$	22,592 \$	22,960 \$	418,349
LOCAL BROWNFIELD REVOLVING F LBRF Deposits * State Tax Capture	:(
Local Tax Capture Total LBRF Capture															\$	- \$ \$	

	16		17	18	19	20	21	22	23	24	25	26	27	28	29	30	
	2039	2	.040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	TOTAL
Total State Incremental Revenue		.1 \$	7,838 \$	7,968 \$	8,100 \$	8,234 \$	8,370 \$	8,508 \$	8,647 \$	8,789 \$	8,934 \$	9,080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	231,532
State Brownfield Redevelopment Fund (50%)4 \$	1,021 \$	1,037 \$	1,055 \$	1,072 \$	1,090 \$	1,108 \$	1,126 \$	1,144 \$	1,163					\$	24,037
State TIR Available for Reimbursement	\$ 6,70)7 \$	6,818 \$	6,931 \$	7,046 \$	7,162 \$	7,280 \$	7,400 \$	7,522 \$	7,645 \$	7,770 \$	9,080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	207,496
Total Local Incremental Revenue - not																	
capture during OPRA period, if approved	\$ 13,79	0\$	14,018 \$	14,251 \$	14,486 \$	14,726 \$	14,968 \$	15,215 \$	15,465 \$	15,719 \$	15,977 \$	16,238 \$	16,504 \$	16,773 \$	17,047 \$	17,325 \$	414,073
BRA Administrative Fee (15%)	\$ 3,07	4\$	3,125 \$	3,177 \$	3,230 \$	3,283 \$	3,337 \$	3,392 \$	3,448 \$	3,505 \$	3,562 \$	3,798 \$	3,860 \$	3,923 \$	3,987 \$	4,052 \$	61,678
Local TIF basis for Admin Deferred fee BRA Administrative Fee (15%) deferred	\$ 10,71	5\$	10,893 \$	11,073 \$	11,257 \$	11,442 \$	11,631 \$	11,823 \$	12,017 \$	12,214 \$	12,415 \$	12,441 \$	12,644 \$	12,851 \$	13,060 \$	13,273 \$	352,396
Total State & Local TIR Available	\$ 17,42	2\$	17,711 \$	18,004 \$	18,302 \$	18,604 \$	18,911 \$	19,223 \$	19,539 \$	19,859 \$	20,185 \$	21,520 \$	21,872 \$	22,229 \$	22,592 \$	22,960 ş	418,349
DEVELOPER																	
DEVELOPER Reimbursement Balance	\$ 281,51	3 \$	263,802 \$	245,798 \$	227,495 \$	208,891 \$	189,980 \$	170,757 \$	151,219 \$	131,359 \$	111,174 \$	<i>89,654</i> \$	67,782 \$	45,552 \$	22,960	Ś	418,349
	·	- 7														7	
EGLE -Preapproved-Environmental Costs																Ś	2,500
State Tax Reimbursement																Ś	
Local Tax Reimbursement																\$	-
Total EGLE Reimbursement Balance																	
MSF Non-Environmental Costs	\$ 17,42	2 \$	17,711 \$	18,004 \$	18,302 \$	18,604 \$	18,911 \$	19,223 \$	19,539 \$	19,859 \$	20,185 \$	21,520 \$	21,872 \$	22,229 \$	22,592 \$	22,960 \$	415,849
State Tax Reimbursement	\$ 6,70)7 \$	6,818 \$	6,931 \$	7,046 \$	7,162 \$	7,280 \$	7,400 \$	7,522 \$	7,645 \$	7,770 \$	9,080 \$	9,228 \$	9,379 \$	9,532 \$	9,687 \$	204,996
Local Tax Reimbursement	\$ 10,71	.5 \$	10,893 \$	11,073 \$	11,257 \$	11,442 \$	11,631 \$	11,823 \$	12,017 \$	12,214 \$	12,415 \$	12,441 \$	12,644 \$	12,851 \$	13,060 \$	13,273 \$	210,853
Total MSF Reimbursement Balance	\$ 281,51	.3 \$	263,802 \$	245,798 \$	227,495 \$	208,891 \$	189,980 \$	170,757 \$	151,219 \$	131,359 \$	111,174 \$	89,654 \$	67,782 \$	45,552 \$	22,960		
Total Annual Developer Reimbursement	\$ 17,42	22\$	17,711 \$	18,004 \$	18,302 \$	18,604 \$	18,911 \$	19,223 \$	19,539 \$	19,859 \$	20,185 \$	21,520 \$	21,872 \$	22,229 \$	22,592 \$	22,960 \$	418,349
LOCAL BROWNFIELD REVOLVING FL																	
LBRF Deposits *																	
State Tax Capture																	
Local Tax Capture															\$	- \$	
Total LBRF Capture																\$	-
* Up to five years of conture for LDDE Dans																	

* Up to five years of capture for LBRF Depc

ement Allocation	Table

ATTACHMENT G

BSE&E Acknowledgement



BUILDINGS, SAFETY ENGINEERING AND ENVIRONMENTAL DEPARTMENT Coleman A. Young Municipal Center 2 Woodward Avenue, Fourth Floor Detroit, Michigan 48226 Phone 313•224•2733 TTY:711 Fax 313•224•1467 www.detroitmi.gov/BSEED

December 16, 2022

Jennifer Kanalos Detroit Brownfield Redevelopment Authority (DBRA) 500 Griswold, Suite 2200 Detroit, Michigan 48226

RE: DBRA Document Review and Invoice Notice

Dear Ms. Kanalos:

Attached please find Exhibit B, approving the environmental document submitted to the Buildings, Safety Engineering, and Environmental Department for review of the 3200 Tyler development.

The review of the Phase I Environmental Site Assessment (ESA) dated 8/30/2022 was completed on December 16, 2022 and Invoice #5965086 in the amount of \$500.00 for these services is submitted to your office for payment. The Record Number is POS2022-00062. Please remit a check payable to the Treasurer, City of Detroit by the due date to complete this activity.

If you have any questions, please contact my office at (313) 628-2459.

Sincerely,

Anita Harrington

Anita Harrington

Enclosure

cc: Brian Vosburg Crystal Rogers

Attachment B

TO: THE DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY

FROM: DETROIT, BUILDINGS, SAFETY ENGINEERING, AND ENVIRONMENTAL DEPARTMENT

PROJECT: 3200 Tyler

DATE: 12/16/2022

The undersigned, from the City of Detroit, Buildings, Safety Engineering, and Environmental Department acknowledges the receipt of the environmental documents listed below, which have been submitted by Jamieson Development Consulting on behalf of Marigold Houses, LLC, as developer, as part of its Brownfield Plan submittal to the Detroit Brownfield Redevelopment Authority (DBRA), for the 3200 Tyler Development project.

- ____ Phase I Environmental Site Assessment, pursuant to USEPA's. All Appropriate Inquiry using American Society of Testing Materials (ASTM) Standard E 1527-13
- Phase II Environmental Site Assessment, pursuant to ASTM Standard 1903 (if appropriate)
- Baseline Environmental Assessment, pursuant to Part 201 of Michigan 's Natural Resources and Environmental Protection Act, MCL 324.20101 *et seq.* (if appropriate).
- _____ Due Care Plan, pursuant to Part 201 of Michigan's Natural Resources and Environmental Protection Act, MCL 324.20101 *et seq.* (if appropriate).

Based upon its review of the above environmental documents and the representations of the developer, the City of Detroit, Buildings, Safety Engineering, and Environmental Department agrees with the environmental consultant that the site is not considered a Part 201 "facility" because no recognized environmental concerns were identified. The documents received for this project satisfy the DBRA Guidelines.

City of Detroit, Buildings, Safety Engineering, and Environmental Department

By:_____ Its: Environmental Specialist III

ATTACHMENT K

Incentives Chart

City of Detroit

CITY COUNCIL

COUNCIL PRESIDENT BRENDA JONES

INCENTIVE INFORMATION CHART: Union at Midtown, Phase II

	Project Type		Incentive Type	Investme	ent Amount	District	
Res	sidential	OPF	RA & Brownfield Plan	\$1.645M		Council District 2	
				1	I		
	Cons	truction			Post	Construction	
Professional	Non-Professional	Skilled Labor	Non-Skilled Labor	Professional	Non-Profession	al Skilled Labor	Non-Skilled Labor
6	4	36	31		2		

1. What is the plan for hiring Detroiters?

Primary objective is to qualify and hire Detroit based sub-contractors. Trades will be selected by location, and ability to complete the work, schedule and cost. Detroit workers/ trades will be given preferred status over other similar sub trades.

Marigold Houses, LLC is committed to hiring as many Detroit based subcontractors as possible, and will work with our construction manager/general contractors to prioritize this. Where possible, Detroit workers/trades will be given preferred status over other similar sub trades that are based outside the City. Post-construction, we will prioritize hiring Detroit based vendors to service the property.

2. Please give a detailed description of the jobs available as listed in the above chart, i.e. job type, job qualifications, etc.

3200 Tyler Work Force

Construction Trades

Demo and Abatement 8 Foundations 2 Flat concrete work 5 Technical Infrastructure 2 Rough Carpentry / Lumber 9 Masonry 4 Roofing 2 Insulation 2 Drywall 6 HVAC 6 Electrical 7 Painting 4 Finish carpentry 4 Cleanup 3 Low voltage 2 Construction manager 1 **Total Construction: 67**

Architecture 3 Structural Engineers 1 Mechanical Electrical, Plumbing Engineers 2 Civil Engineers/ Surveyors 4 **Professionals: 10** **Operations** Manager 1 Sales & Support 2 Maintenance staff 4 **Total Operations: 7** 3. Will this development cause any relocation that will create new Detroit residents?

Yes, the project will include 18 residential units. We anticipate the product type will draw residents from surrounding cities and suburbs as well as provide housing for existing Detroit Residents.

4. Has the developer reached out to any community groups to discuss the project and/or any potential jobs?

Thus, far the developer has reached out to regulatory groups such as the DEGC, MEDC, the Department of Neighborhoods and the local councilmembers office. Additionally, the developer has reached out to various trades to discuss the project and looks forward to attending the Skilled Trades Task Force. It is anticipated that through the approval process on the incentives that the developer will reach out to all available community groups.

5. When is construction slated to begin?

3rd quarter 2023.

6. What is the expected completion date of construction?

The project is expected to be complete the 4th quarter of 2024.

*Please contact Linda Wesley at (313) 628-2993 or wesleyl@detroitmi.gov to schedule a date to attend the Skilled Trades Task Force.

ATTACHMENT I

Letter of Functional Obsolescence



Coleman A. Young Municipal Center Phone 313•224•3011 2 Woodward Avenue, Suite 824 Detroit, Michigan 48226

Fax 313•224•9400 www.detroitmi.gov

February 1, 2023

Ms. Jennifer Kanalos Authorized Agent City of Detroit Brownfield Redevelopment Authority 500 Griswold Street, 22nd Floor Detroit, Michigan 48226

RE: 3200 Tyler – Webster Arms Apartments Parcel 12004342.

Dear Ms. Kanalos:

The Office of The Chief Financial Officer, Office of the Assessor, has reviewed the proposed project for the property located at 3200 Tyler, Detroit, Michigan (the "Property") in anticipation of the Property being included in a future brownfield plan.

The Brownfield Redevelopment Financing Act ("Act 381") requires that a Level III or IV Assessor make a finding that the Property is "functionally obsolete", as defined by Act 381, and provide the underlying basis for that opinion.

Section 2(s) of Act 381 defines "functionally obsolete" as property that is "unable to be used to adequately perform the function for which it was intended due to a substantial loss in value resulting from factors such as overcapacity, changes in technology, deficiencies or superadequacies in design, or other similar factors that affect the property itself or the property's relationship with other surrounding property." MCL 125.2652(s).

The Assessors Manual defines functional obsolescence as "a loss in value occurring in a structure caused by changes in design, overcapacity, or inadequacy." Michigan Assessors Manual, Vol. I Glossary, p. 239. The Office of the Assessor has reviewed the Property and has found that it fits within the definition of functional obsolescence as the building's deterioration has left it dangerous and unable to be used to adequately perform the function for which it was intended due to a substantial loss in value. The current configurations do not meet market demand for the original commercial purpose of the building. Mechanical and electrical systems must be replaced, life safety systems (smoke detectors, fire alarm systems, exit signs and fire sprinklers) must be installed, interior finishes have been stripped, a new security system must be installed and the windows, flooring, and roof must be substantially repaired or replaced.

The Office of the Assessor finds the Property to be functionally obsolete within the definition of the Assessors Manual and the Brownfield Redevelopment Financing Act.

Sincerely,

Charles Ericson, MMAO (IV) Assessor