

**LOCAL DEVELOPMENT FINANCE AUTHORITY  
OPERATING BUDGET  
JULY 1, 2023 TO JUNE 30, 2024**

**Proposed Budget  
June 30, 2024**

**REVENUE**

REVENUES RELEASED CURRENT YEAR	0
INTEREST/OTHER INCOME	5,000
	5,000
<b>TOTAL OPERATING REVENUE</b>	<b>5,000</b>
Transfer (to) from Prior Year Operating Fund Balances	150,000
	150,000
<b>TOTAL TRANSFERS (TO) FROM FUND BALANCES</b>	<b>150,000</b>
<b>TOTAL REVENUE</b>	<b>155,000</b>
	155,000

**EXPENSES**

DETROIT ECONOMIC GROWTH CORPORATION	125,000
MAINTENANCE/OTHER	30,000
	155,000
<b>TOTAL OPERATING EXPENSES</b>	<b>155,000</b>
Operating Surplus/(Shortfall)	0
(Increase)/Decrease in Reserve	0
	0
<b>NET SURPLUS/(SHORTFALL)</b>	<b>0</b>
	0