

#### ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS REGULAR MEETING TUESDAY, OCTOBER 10, 2023 – 9:00 A.M.

#### **BOARD MEMBERS PRESENT:**

Marsha Bruhn Chris Jackson Kwaku Osei Kimberly Clayson Linda Forte

#### **BOARD MEMBERS ABSENT:**

Antoine Bryant (Ex-Officio) Clifford Brown Damon Hodge Thomas Stallworth John Naglick (Ex-Officio)

# SPECIAL DIRECTORS PRESENT:

None

None

SPECIAL DIRECTORS ABSENT:

**OTHERS PRESENT:** 

Jennifer Kanalos (DEGC/EDC) Cora Capler (DEGC/EDC) Sierra Spencer (DEGC/EDC) Glen Long, Jr. (DEGC/EDC) Kevin Johnson (DEGC/EDC) Kelly Shovan (DEGC/EDC) Rebecca Navin (DEGC/EDC) Nasri Sobh (DEGC/EDC) Medvis Jackson (DEGC/EDC) Madison Schillig (DEGC/EDC) Andrew Lucco (DEGC/EDC) Ashley Dreyer (DEGC/EDC) Rebecca Windecker (DEGC/EDC) Kyle Cascarelli (DEGC/EDC)



#### MINUTES OF THE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS REGULAR MEETING DETROIT ECONOMIC GROWTH CORPORATION 500 GRISWOLD, SUITE 2200, DETROIT, MI 48226 TUESDAY, OCTOBER 10, 2023 – 9:00 A.M.

#### **GENERAL**

#### Call to Order

Noting that a quorum was present, Chair Forte called the Regular meeting of the Economic Development Corporation Board of Directors to order at 9:11 a.m.

Chair Forte called for a motion to amend the October 10, 2023 agenda to add the approval of the August 8, 2023 closed session minutes.

Ms. Bruhn made a motion to amend the October 10, 2023 agenda to add the approval of August 8, 2023 closed session minutes.

#### **Approval of Minutes**

Ms. Forte asked if there were any additions, deletions, or corrections to the minutes of the August 8, 2023, closed session. Hearing none, Ms. Forte called for a motion.

Mr. Osei made a motion to approve the August 8, 2023 closed session minutes, as written. Ms. Clayson seconded the motion. All were in favor with none opposed.

Ms. Forte asked if there were any additions, deletions, or corrections to the minutes of the September 26, 2023, regular Board meeting. Hearing none, Ms. Forte called for a motion.

Mr. Jackson made a motion to approve the minutes of the September 26, 2023, regular Board meeting, as written. Mr. Osei seconded the motion. All were in favor with none opposed.

EDC Resolution Code 23-10-02-375 was unanimously approved.

#### PROJECTS

#### **MOTOR CITY MATCH RECOMMENDATION FOR ROUND 24 AWARDS**



Mr. Lucco and Ms. Schillig explained that in 2015, the Economic Development Corporation of the City of Detroit ("EDC") launched the Motor City Match Program (the "Program" or "Motor City Match"). Since that time, the EDC Board has approved Program Business awards for 1,846 Detroit businesses and listed 471 buildings on its real estate map. These awards occurred while the Program operated uninterrupted for 17 rounds, then resumed with Round 18 awards in January of 2022. Currently, more than 150 Motor City Match awardees are operating new businesses in formerly vacant commercial spaces throughout the city of Detroit. Additionally, over 325 Motor City Match awardees have created or expanded home-based, mobile, and pop-up businesses in the city of Detroit.

On July, 28 2022, the EDC Board authorized the execution of a contract with the City of Detroit to accept funding from the American Rescue Plan Act ("ARPA") State and Local Fiscal Recovery Fund ("SLFRF") for the third phase of the Program. Awards approved for Round 24 of Motor City Match will be the fifth round of awards executed with funding from ARPA SLFRF and are subject to updated program guidelines that incorporate ARPA SLFRF eligibility.

On June 1<sup>st</sup>, 2023, the Program began accepting applications for the fifth round of its third phase, Round 24. Applicants competed for financial assistance awards and technical assistance awards. In Round 24, the program accepted applications for awards in five award tracks: Plan, Develop, Design, Cash, and Restore.

- 1. Plan one-on-one consulting, classes and workshops, and access to technical assistance for up to 25 entrepreneurs seeking to refine, formalize, and launch a business idea
- Develop one-on-one consulting, classes and workshops, access to technical assistance and professional services for up to 15 businesses seeking to develop their idea, create a plan for growth, and choose an appropriate location for their next phase of development
- 3. **Design** one-on-one consulting, classes and workshops, access to technical assistance and professional services for up to 15 businesses that have secured a location, settled on an appropriate growth plan, and need to create a design and program specific to that location
- 4. Cash Up to \$1,000,000 in grants and loans for up to 25 projects that have secured a location, settled on an appropriate growth plan, and created a design and program specific to that location. The maximum grant award is \$100,000 per project. Businesses must have money ready to invest, whether it's their own equity, financing, or both. Loans are facilitated through Motor City Match lending partners.
- 5. Restore Up to \$500,000 in grants and loans for up to 25 projects that have been operating in a commercial location in the city of Detroit for one year (existing businesses) and are applying to complete a project in that location. Applicants must have a plan to



complete necessary architectural and design drawings and have a comprehensive project plan with an itemized budget specific to the proposed project location.

Total number of grants and aggregate grant amounts in the Cash and Restore Tracks may exceed the suggested totals in any round based on the number of qualified applicants and their project timelines.

#### **Technical Assistance Awards**

Motor City Match technical assistance awards provide eligible awardees with technical assistance in the form of business services, access to classes and workshops, and one-on-one consultation including, but not limited to, business planning, financial management and design assistance. The cash value of Technical Assistance awards for each track will vary based on the unique needs of awardees. Technical Assistance awardees are not automatically entitled to the maximum amount of Technical Assistance funding, and additional Technical Assistance can be approved at the discretion of EDC Staff. Technical assistance awards included the following award tracks and amounts:

- Plan \$1,500
- Develop \$3,500
- Design \$25,000

#### **Financial Assistance Awards**

#### **Cash Track Grants and Restore Tracks**

Competitive grants are funded by the City of Detroit ARPA SLFRF. Motor City Match grants in the Cash Award Track will not exceed \$100,000. Motor City Match Restore Track grants will not exceed \$25,000. Grants are available for businesses that cannot get any or all the financing they need to get open. Grants are not a substitute for readily available financing and a minimum of 10% owner equity is mandatory for consideration. Grant disbursement is subject to satisfaction of program milestones. Grants are only available for awardees of the Motor City Match Cash and Restore Tracks.

Cash Track Grant funds can be used for the following eligible expenses:

- Business and professional services necessary to complete the awarded project
- Technical assistance to support loan approval or accessing additional capital
- Façade Improvement costs including the following:
  - Design services and drawings
  - Exterior building renovations
  - Code compliance, license fees and permit costs
  - $\circ$   $\,$  Physical improvements to parking lots, patios, and outdoor spaces



• Working capital or operating costs necessary to offset financial hardship resulting from the pandemic.

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Restore Track Grant funds can be used for the following eligible expenses:

- Exterior façade improvements
- Signage and decorative lighting
- Parking lot repairs, landscaping, storm water drainage
- Murals, bicycle racks, and art-based elements related to facades
- Physical improvements to parking lots, patios, and outdoor spaces

When applications closed on July 3<sup>rd</sup>, 2023, the EDC had received 242 business applications (each an "Application") for Round 24. This memorandum and resolution focus on the selection and recommendation of awardees for:

- "Plan" award track
- "Develop" award track
- "Design" award track
- "Cash" award track
- "Restore" award track

First, staff verified business eligibility based on self-reported data submitted in the application for the following criteria:

- The business wishes to locate in Detroit for at least three years
- The business is majority-owned by a person who is at least 18 years or older
- This business and all owners are in good standing with the City of Detroit State of Michigan and IRS
- This business is NOT part of a franchise. (Independently owned businesses that participate in retailers' cooperatives are not considered franchises and are eligible to apply).
- The business owners do not have actual conflict of interest, as described in the Program Guidelines, subject to the mitigation and exemption procedures outlined therein.

Second, staff scored applications based on the answers to questions in five sections that corresponds to five scoring categories:

**1. Vision and plan** for the business based on the soundness, completeness and creativity of the concept.

**2. Experience and capacity** of the business owners and key members of the business team.

**3. Market opportunity** to meet economic demand and advance business district revitalization.



**4. Community support** for new business including benefit to low to moderate income communities.

**5.** Leverage of business owner investment and other community investment initiatives in the area.

Initial scoring is based on the answers to multiple choice questions designed to measure the extent to which an applicant can clearly communicate the strengths of their business in the five scoring categories. The maximum score for each category is twenty points. The maximum score for each application is 100 points.

Finalists are selected based on initial scoring. Applications receiving an initial score that is not in the finalist range of the track to which they applied may be selected as a finalist if their application demonstrates that the business could result in clear positive community and economic impact. Up to 40 finalists are selected for Plan and Develop Tracks. Up to 25 finalists are selected for the Design Track and up to 40 finalists are selected for both the Cash Track and the Restore Track.

All finalists from all tracks were asked to verify that their business qualified to receive benefits from a program funded by ARPA SLFRF. Businesses could qualify to receive these benefits by demonstrating that they suffered a specific negative economic impact as a result of the Covid-19 pandemic including but not limited to, unrealized investment in a business venture, loss of business revenue, difficulty covering business payroll, difficulty paying full obligation of mortgage or rent for a business location, difficulty covering operating costs, or difficulty hiring staff necessary to operate at normal capacity qualify as beneficiaries. Additionally, all business classified as minority-owned, woman-owned, a microenterprise, or businesses in the hospitality, entertainment, and recreation industries qualify as beneficiaries as those classes of businesses and industries are deemed to have experienced a disproportionate negative economic impact as a result of the pandemic. Lastly, businesses located in Qualified Census Tracts, which are defined as census tracts where 50% or more of the households have incomes below 60% of Area Median Income (AMI) or where the poverty rate is 25% or higher, qualify as beneficiaries of ARPA funded programs.

The final selection of awardees is as follows:

- Finalists for the "Plan" and "Develop" Tracks are selected internally and are not sent a supplemental application or an official notification of their finalist status. Instead, EDC staff requests additional information or clarifying information when necessary.
  - 40 Plan finalists were selected in Round 24
  - 30 Develop finalists were selected in Round 24
- Finalists for the "Design" Track are sent an official notification of their status within 30 days of the initial application closing. Finalists are required to complete a supplemental application and site visit with EDC staff.
  - o 24 Design finalists were selected in Round 24



- Finalists for the "Cash" and "Restore" Tracks are sent an official notification of their status within 30 days of the initial application closing.
  - 40 Cash finalists were selected in Round 24
  - o 23 Restore finalists were selected in Round 24
  - Finalists are required to complete a supplemental application and site visit with EDC staff, and to engage local lenders to determine how much capital is available to fund their projects.
  - Supplemental Applications for "Cash" and "Restore" finalists require submission of financial information, including a standard loan application and personal financial statement. This information is used to determine the project's financial need, equity investment and "funding gap" for each business.
  - Lender Networking Events introduce applicants to a team of six local Community Development Financial Institution (CDFI) and Non-traditional lending partners. Applicants are asked to liaise with these lenders in an attempt to determine whether or not loans are available to fill the project's "funding gap". Our Lender Networking Event was held on Thursday August 31, 2023.
  - Lenders present included Invest Detroit, Detroit Development Fund, ProsperUs Detroit, CDC Small Business Finance, CEED Lending – an initiative of the Great Lakes Women's Business Council – and Michigan Women's Forward. CDFI partners made commitments to explore lending the balance of the funding gap based on recommended grant investment from Motor City Match.
  - Motor City Match staff uses lender interest, participant scores, supplemental information, and readiness to accept additional investment to determine "Cash" and "Restore" awardees and associated grant investment.

EDC staff recommends the approval of awards for Round 24 in accordance with the following:

- Twenty-five (25) "Plan" awardees for business planning as presented in Exhibit A.
- Fifteen (15) "Develop" awardees for site selection as presented in Exhibit B.
- Thirteen (13) "Design" awardees for design, architectural, and engineering services in Exhibit C.
- Nineteen (19) "Cash" awardees to receive a total of \$1,100,000 in grant investment, as described on Exhibit D.
- Fourteen (14) "Restore" awardees to receive a total of \$303,000 in grant investment, as described on Exhibit E.

EDC staff will provide an internally developed Business Plan training for Round 24 Motor City Match "Plan" awardees.

EDC staff will facilitate one-on-one match making between top ranking businesses and building owners recognized as Round 24 "Develop" awardees. Match making services will include open houses and networking sessions between business owners and building owners. In addition,



technical assistance will include expert guidance on leasing, financial planning and assessing market opportunities.

EDC staff will facilitate introductions to qualified service providers that can provide project-based design, architectural, and engineering services for Round 24 "Design" awardees. Services may include all five stages of the architectural design process and will be funded by the applicable Motor City Match funding source.

The EDC will enter into grant agreements with Round 24 Motor City Match "Cash" and "Restore" awardees and facilitate underwriting with lending partners for "Cash" and "Restore" awardees to pursue gap financing through these independent sources.

EDC staff would like to make note that recommended Round 24 "Cash" Awardee, Abode Michigan L.L.C., is owned by the same owner as Round 22 "Cash" Awardee, KIN Detroit L.L.C. The project associated with KIN Detroit L.L.C. has been suspended, and the \$50,000 grant associated with the project has been declined by owner Rohani Foulkes.

A resolution approving the staff's recommendation of "Plan", "Develop" and "Design" awardees and recommending to the Board staff's recommendation of "Cash" and "Restore" awardees was attached for the Board's consideration.

Ms. Forte called for questions. Hearing none Ms. Forte called for a motion.

Mr. Osei made a motion to approve the Motor City Match Recommendation for Round 24 Awards, as presented. Ms. Bruhn seconded the motion. All were in favor with none opposed.

EDC Resolution Code 23-10-91-134 was approved.

Mr. Osei stated that during the last round of Motor City Match awards, Ms. Bruhn had some inquiries that staff noted would be provided to the Board and asked that those points be incorporated. Ms. Bruhn stated that she asked for a spreadsheet of all the awardees that would include updates.

Mr. Lucco stated that he would send a spreadsheet to the Board as he and his team are currently working on a spread for the city.

Ms. Forte asked what information would be included in the document. Mr. Lucco responded that the name of the business, grant amount, location, description of the business, date approved by the Board, date closed (if applicable), and current status.

Ms. Forte added that it would be helpful to include which businesses have closed and why.

#### MOTOR CITY MATCH RECOMMENDATION TO EXTEND AWARD DEADLINE

Mr. Lucco stated that in 2015, the Economic Development Corporation of the City of Detroit ("EDC") launched the Motor City Match Program (the "Program" or "Motor City Match").



On July, 28 2022, the Economic Development Corporation of the City of Detroit ("EDC") Board authorized the execution of a contract with the City of Detroit to accept funding from the American Rescue Plan Act ("ARPA") State and Local Fiscal Recovery Fund ("SLFRF") for the third phase of the Program. Awards approved beginning in Round 20 of Motor City Match are executed with funding from ARPA SLFRF and are subject to updated program guidelines that incorporate ARPA SLFRF eligibility.

Since Round 20, the EDC has awarded grants as awards in the program's "Cash" and "Restore" Tracks to 120 businesses in the City of Detroit and, pursuant to the terms of the grant agreement executed between the EDC and the awardees, awardees are required to access their grant within one (1) year from the date of board approval to use its "Cash" award.

While many awardees are able to complete their respective project within the one (1) year term, five (5) awardees in the Round 20 of the "Cash" Track (the "Awardees") were unable to secure all of the financing required for the project and have experienced other unexpected delays which prevented the Awardees from completing their project within a year. Round 20 grants expired on September 1, 2023. EDC staff has worked with the Awardees to ensure they have the necessary resources to continue their projects successfully and believes that additional time for finalizing financing and completing construction given unexpected delays and complications is reasonable.

Accordingly, EDC staff recommends that the one- (1) year term for "Cash" award period be extended until October 10, 2024 for the following Awardees:

#### Bouncing Around The Motor City, L.L.C.

\$80,000

Owner: Cathryn Coleman

Woman-owned, Black-owned, Resident-owned Business

Address: 13238 Fenkell

Neighborhood: Bethune

#### District: 2

Owner Cathryn Coleman is redeveloping several lots and buildings adjacent to Bouncing Around the Motor City. In addition to cost increases, Bouncing Around the City has been delayed by regulatory challenges around combining parcels that will serve as the outdoor event space for the project.

## Complete Image Manufacturing Co LLC

\$40,000



## **Owner:** Terra Carter

Woman-owned, Black-owned, Resident-owned Business

Address: 19147 Livernois

#### Neighborhood: Bagley

#### District: 2

Complete Image Manufacturing changed spaces from the original location of the project. The move to their new location, 1353 E. Fisher Freeway, was approved by the EDC board on March 28, 2023. As a result of the location change, Complete Image Manufacturing required additonal quotes and bids for equipment and construction. The process of securing those quotes and bids caused the project to be delayed.

#### **DPI Plumbing, Heating, & Cooling, LLC**

#### \$50,000

**Owner:** Lawrence Carter

Black-owned, Resident-owned Business

Address: 10330 Dexter

Neighborhood: Dexter Linwood

#### District: 7

DPI Plumbing, Heating & Cooling, LLC are licensed Residential Building, Mechanical and Plumbing contractors in the state of Michigan. They serve as the general contractor for the a mixed use rehabilitation of the building that includes their showroom project in one of the retail spaces. Unexpected delays in the overall rehabilitation project have led to delays in the awardee's Motor City Match project.

#### Taste of Love LLC

#### \$70,000

Owner: Lashawnta Allen

Woman-owned, Black-owned, Resident-owned Business

Address: 21559 Grand River

Neighborhood: Oak Grove

District: 1



**Description:** Owner Lashawnta Allen has reformulated her plans to include additions to the outdoor space at Taste of Love. In addition to increased costs of planned labor, this change necessitates more time to complete the project.

The Rectory Detroit, LLC.

\$45,000

Owner: Antonio Luck and Betsy Murdoch

Minority-owned, Woman-owned, Resident-owned Business

Address: 1920 Atkinson

Neighborhood: Virgina Park

#### District: 5

The Rectory will be opening in an existing abandoned building on 1920 Atkinson Blvd that includes residential units above the planned resturant space. Motor City Match grant funds cannot be used for any expenses not related to the specific business awarded, meaning investment in the residential portion had to be secured seperately before Motor City Match funds could be disbursed. Grant funding will begin disbursement within 30 days.

A resolution approving the staff's recommendations was attached for the Board's consideration.

Ms. Forte called for questions. Hearing none Ms. Forte called for a motion.

Mr. Osei made a motion to approve the Motor City Match Recommendation to Extend Award Deadline, as presented. Ms. Clayson seconded the motion. All were in favor with none opposed.

EDC Resolution Code 23-10-91-135 was approved.

#### **ADMINISTRATION**

#### **OTHER MATTERS**

Mr. Osei asked if anything had happened since the exercise done by the Board to brainstorm around perspective uses for ARPA funds. Ms. Navin stated that this may have been done separately from the Board and asked Mr. Osei to identify who his contact was to allow follow-up.

Ms. Navin stated that there is another ARPA contract being handled through the DEGA and the allocation deadline approaches on June 30 2024 and therefore the funds need to be encumbered before this date. Ms. Navin added that the city is mostly focused on ensuring that ARPA funds that have been allocated are being utilized and if they are not that the funds are being reallocated.



Mr. Jackson clarified that this round of Motor City Match is utilizing ARPA funds. Ms. Navin agreed and stated that all rounds that come before the date of June 30, 2024 will use ARPA funding.

Mr. Lucco stated that there will be at least three rounds before the end of this timeline.

Ms. Forte asked if there would be any sort of PR event held for this round of awardees on October 10, 2023. Mr. Lucco explained that due to scheduling conflicts with scheduling, there would not be any event held on this day. Mr. Lucco advised that an invitation would be sent to the Board for the award ceremony as the date approaches.

#### PUBLIC COMMENT

None.

#### **ADJOURNMENT**

With there being no other business to come before the Board on a motion made by Mr. Brown and seconded by Mr. Osei, Ms. Forte adjourned the meeting at 9:33 a.m.



## CODE EDC 23-10-02-375

## APPROVAL OF MINUTES OF SEPTEMBER 26, 2023, REGULAR MEETING

**RESOLVED**, that the minutes of the regular meeting of September 26, 2023, are hereby approved, and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Economic Development Corporation.

October 10, 2023



## CODE EDC 23-10-91-134

#### MOTOR CITY MATCH: RECOMMENDATION FOR ROUND 24 AWARDS

**WHEREAS**, in 2015, the Economic Development Corporation of the City of Detroit ("EDC") launched the Motor City Match Program (the "Program"); and

WHEREAS, in July 2022, pursuant to a Notice of Opportunity for Funding Availability by the City of Detroit, the EDC's Motor City Match program was selected to be the program administrator of Small Business Launcher Program; and

WHEREAS, the EDC and the City have executed a contract for the administration of the Program, to be funded with \$15 million from the American Rescue Plan Act State and Local Fiscal Recovery Fund program; and

**WHEREAS,** EDC staff has completed due diligence and evaluation for applications ("Applications) in the twenty third round ("Round 24") of the Motor City Match Business Application Track; and

**WHEREAS**, the EDC staff has provided recommendations to the Board to receive technical assistance for the "Plan" awards, "Develop" awards, "Design" awards, and grant investment for the "Cash" and "Restore" award categories; and

**WHEREAS**, the EDC Board of Directors has determined that staff's recommendation is appropriate and in the best interests of the EDC and the Program.

**NOW, THEREFORE BE IT RESOLVED** that the EDC Board of Directors accepts the current results of the Round 24 application evaluation process and recommendation for the reapproval of certain "Cash" awards.

**BE IT FURTHER RESOLVED**, that the EDC Board of Directors approves the businesses described in Exhibit A for "Plan" awards.

**BE IT FURTHER RESOLVED**, that the EDC Board of Directors approves the businesses described in Exhibit B for "Develop" awards.



**BE IT FURTHER RESOLVED**, that the EDC Board of Directors approves the businesses described in Exhibit C for "Design" awards.

**BE IT FURTHER RESOLVED**, that the EDC Board of Directors approves "Cash" grant awards to the businesses and in the amounts described in Exhibit D.

**BE IT FURTHER RESOLVED**, that the EDC Board of Directors approves "Restore" grant awards to the businesses and in the amounts described in Exhibit E.

**BE IT FURTHER RESOLVED**, that any two Officers, or any one of the Officers and any one of the Authorized Agents or any two of the EDC's Authorized Agents shall hereafter have the authority to negotiate and execute all documents, contracts, or other papers and to take such actions as are necessary or appropriate to implement the provisions and intent of this resolution.

**BE IT FINALLY RESOLVED**, that all of the acts and transactions of any Officer or Authorized Agent of the EDC, in the name and on behalf of the EDC, relating to matters contemplated by the foregoing resolutions, which acts would have been approved by the foregoing resolutions, except that such acts were taken prior to the execution of these resolutions, are hereby in all respects confirmed, approved and ratified.



## Exhibit A Recommended "Plan" Awardees

	Business Name	Owner	Description
1.	Accelerated Pathways	Diamond Watkins	Quality early childhood & primary education
2.	AfroDziak	Korie Enyard	Promote, Connect, Coordinate, Uplift, and Inform
3.	Am Buzz Media	Ambirr Momon	Mutimedia advertising firm and co work space
4.	AnnaMaezing Creations	Kendra Williams	Skincare business with natural alternatives
5.	Ashcare LLC	Ashley Johnson	Hair Products offer personal services
6.	BUDDAH FOODS	LAVAUGHN CALHOUN	Vegan Food Business
7.	Dare to be Yourself L.L.C.	Tyrik Davis	Motivational apparel company
8.	Global Foods Distribution Center	Dutchess Hamilton	Manufacture and supply toilet paper.
9.	JOB Lactation LLC	Micia Eddins	Mobile breastfeeding support on wheels.
10.	Journe LLC	Beyonca Smith	Spa/Wellness Center in Detroit
11.	KingdomBlue Studios	Aaron Mickens	Art service for hire
	Kultured Kreations and Company, LLC	Chemere Mathis	Handcrafted Home Fragrance & Lifestyle Goods
	Ladies Entrepreneur Empowerment Circle	Andrea Thompson	Empower Women
14.	Love,Laugh,Learn Early Childhood Care & Education Care	Chula Ramirez	Equitable childcare and tutoring services.
15.	Miss Eva's Detroit LLC	Jay Williams	Speakeasy with live music
	Peeples Academy LLC	Noria Peeples	Academy providing academic intervention and behavioral therapy
17.	Roots visual designs dba detroit ink spot	Jason Phillips	Body art services and art gallery
18.	Sertainley's Home Care LLC	Tenessa Houston	LIFE AUXILLARY
	Simply Elegant Floral	Alexandria Thompson	Florist providing elegant rose boxes.
20.	SNW Consulting Group, LLC DBA: SNW Logistics	Sherie Williams	provide transportation and towing
21.	The Chandler Room	KATRINA JONES	Upscale Karaoke Bar
22.	The Potato Bar Food Truck	Tajia Cross	Food Truck serving lunch dinner
23.	Trendy Vintage Super Store	Chamise Johnson	Mobile Store Express
24.	Unique Creations & Decorations by Robin	Robin Johnson	Event Planner, Decorations and Rentals
25.	Zella's Bakery	Tolani Anthony	Wholesale Sweet and savory baked goods



## Exhibit B

## **Recommended "Develop" Awardees**

Business Name	First & Last Name	Short Description
1. AKISSI	Phadelya Bassa	Bistro serving authentic ivorian cuisine.
2. Blended Bond LLC	William Bonds	Inclusive, empowering and empathetic apparel.
3. CLEAN Sneaker Care	Darryl Rollins- Blanding	We CLEAN and restore sneakers
4. Eleven-Fourteen LLC	Anthony Booker	Provide products to business owners
5. NATURAL POURS LLC	Taneshia Greer	Mobile Bartending Service Event Staffing Service
6. Opal Grove Games	Aisha Blake	Inclusive tabletop game store
7. Sabmilal Design's	Sabrina LaHamouth	Customize and personalize merchandise
8. Sushi Sunday	Yeremiah Sams	Serving Creative Sushi
9. The Training Station Incorporated	Delores P. Scott	24hrs/6days a week Childcare Center
10. The Vend Bros, DBA Autism in the D	Tiera Turner	Autism inclusive play gym for families.
11. The Very Essence of YOU	Nefertiti Morris	Business and Youth Consulting Services
12. Time-Out Sanders Family Fun Center	Monique Sanders	Provide social art experiences
13. Veganly Essential	Kameal thomas	Pop-up restaurant serving vegan meals
14. Vivacious Lady LLC	Ayana Hall	Luxury Spa and Salon
15. Wicksup Candle Co.	Aisha Sanders	Boutique candle making experience business



# Exhibit C Recommended "Design" Awardees

Bu	siness Name	Owner	Address	District	Neighborhood	Description
1.	Aficionado's Cigar Lounge LLC	Hardy Johnson	3412 Brush Street	5	Brush Park	Lounge serving cigars and alcohol
2.	Bronze	Ed Potas	1452 W. Alexandrine	6	Woodbridge	Restaurant
3.	Fellow Citizen	James Lesko	9400 Oakland Ave	5	North End	Food-oriented development with space for three tenants
4.	Fred & Son Recycling LLC	Carl Williams	12119 Grand River	7	Grand River-196	Appliance sales and repairs
5.	Herbal Skin Essentials	Apryl Roberson	10242 Grand River	7	Oakman Blvd. Community	Herbal skin care line
6.	Jazzy Breeze Cafe	Joanne Brown	3410 Brush St	5	Downtown	Caribbean cafe serving lunch/dinner
7.	Little Stinkers	Arika Charleston- Shorter	15600 W. Seven Mile	2	Greenfield	Child Care
8.	Moe Coffee + Wine LLC	Mornete Mahone	6901 Gratiot Ave	5	Gratiot Town/Kettering	Coffee + Wine Cafe
9.	Puente Cultural Integration, LLC	Bridget Espinosa	5616 W. Vernor Hwy	6	Central Southwest	Bilingual small business consulting agency
10.	Punto Frío Sports Bar	Abiazel Acosta-Perez	7330 McGraw	6	Clayton	Sports bar
11.	Queendom Nail Bar LLC	Ky'ronda Tate	19147 Livernois	2	Bagley	Luxury nail bar
	The Boba Shop	Vanessa de la Cruz Hernandez	1626 Lansing St	6	Central Southwest	Cafe serving boba tea, coffee, and Vietnamese food
13.	Young Socialites Clothier	Naima Melonson	12832 W. 7Mile Rd.	2	Greenwich	Multi-faceted fashion hub and platform



# Exhibit D Recommended "Cash" Awardees

1. Abode

## \$70,000.00

**Owner:** Rohani Foulkes

Minority-Owned, Woman-Owned, Resident-Owned business

Address: 3620 Porter, 48216

Neighborhood: Mexicantown

District: 6

**Description:** Located in Hubbard Farms, Abode is a place created for the community to stay, rest, sit down. Abode is a casual neighborhood café serving espresso and thoughtful, nourishing, fare including bakes and crispy chicken bowls.

Business Stage: New business

Total Project Cost: \$389,488.00

Equity: \$75,000.00

Loans & Other Funding: \$244,488

#### 2. Agape Love Child Care Center, LLC

## \$80,000.00

Owner: Sheri Williams

Minority-Owned, Woman-Owned, Black-Owned, Resident-Owned business

Address: 16225 E Warren, 48224

Neighborhood: Morningside

District: 4

**Description:** Agape Love Child Care Center is a home base service transitioning into its first brick & mortar operation. Owner Sheri Williams will maintain her focus on serving her community and low-income Detroiters but do so at a larger scale.

Business Stage: Existing business opening a first location



Total Project Cost: \$400,000

Equity: \$41,000

Loans & Other Funding: \$279,000

## 3. AJOM L.L.C. (McCloud's Performing Arts Center)

## \$65,000.00

**Owner:** Anthony Morin

**Resident-Owned business** 

Address: 6702 W. Warren Ave., 48210

Neighborhood: Midwest

District: 6

**Description:** McCloud's Performing Arts Center will provide space of the highest quality to its community for music, theater, dance, comedy and experimental performing arts. Their programming will showcase the immense breadth of inner-city Detroit talent. McCloud's education program will provide the youth with access to professional instruction and exceptional equipment.

Business Stage: New business

Total Project Cost: \$550,066

Equity: \$311,708

Loans & Other Funding: \$173,358

#### 4. Avenue Arts Building L.L.C.

## \$45,000.00

**Owner:** Setina Briggs

Minority-Owned, Woman-Owned, Black-Owned, business

Address: 17320 Livernois, 48221

Neighborhood: University District

District: 2

**Description:** Avenue Arts Building is a multipurpose building with services that includes an art gallery, small event space, coworking spaces, and suite/office rentals for professionals in Detroit. Owner Setina Briggs aims to provide a gathering place for Detroiters build postively and celebrate in style.



Business Stage: New business

Total Project Cost: \$87,287

Equity: \$17,287

Loans & Other Funding: \$25,000

#### 5. Creative Outloook, LLC

## \$100,000.00

Owner: Paula Anderanin

Minority-Owned, Woman-Owned, business

Address: 3564 W. Vernor Hwy, 48216

Neighborhood: Central Southwest

District: 6

**Description:** Creative Outlook will be operating the historic Lithuanian Hall that offers rental packages for weddings, quinceañeras, graduations, and other private events. Owner Paula Anderanin want to offer opportunities to showcase international and local talent arts and cultural events.

Business Stage: New business

Total Project Cost: \$3,106,660

Equity: \$294,160

Loans & Other Funding: \$2,712,500

#### 6. Cutz C.A.F.E LLC

## \$60,000.00

**Owner:** Dante Williams

Minority-Owned, Black-Owned, Resident-Owned business

Address: 19655 Grandriver Ave Suite 2, 48223

Neighborhood: Minock Park

District: 1



**Description:** Cutz Cafe is a new café in the Grandmont Rosedale area serving breakfast and lunch, and operating as a pop-up restaurant for local food vendors. Cutz Café will offer a much needed sit-down dining option and gathering place for the neighborhood.

Business Stage: New business

Total Project Cost: \$131,000

Equity: \$40,000

Loans & Other Funding: \$31,000

#### 7. Dusk 'Til Daun LLC

## \$30,000.00

Owner: Ashley Daun Green

Minority-Owned, Woman-Owned, Black-Owned, Resident-Owned business

Address: 7430 2nd Ave, 48202

Neighborhood: New Center Commons

District: 5

**Description:** Dusk 'Til Daun is a wardrobe leasing company that focuses on showcasing couture designers from Detroit, MIchigan. Their inventory includes garments that are ideal for gala events, productions shoots, and even concerts for artist to wear for performances. With a new showroom in the historic Albet Kahn building, Dusk 'Til Dawn can serve as a launching point for local fashion and design talent.

Business Stage: Existing business opening a first location

Total Project Cost: \$130,000

Equity: \$16,500

Loans & Other Funding: \$83,500

#### 8. Eastside Roasterz LLC

## \$30,000.00

**Owner:** Tiffany Dezort

Minority-Owned, Woman-Owned, Black-Owned, Resident-Owned business

Address: 5001 Kensington Ave, 48224



Neighborhood: East English Village

#### District: 4

**Description:** Eastside Roasterz is a coffee roaster and soon-to-be coffee shop based in Detroit. They'll supply freshly roasted specialty coffees and Detroit-inspired clothing to customers and businesses throughout the U.S. from the east side, with love!

Business Stage: New business

Total Project Cost: \$126,000

Equity: \$20,000

Loans & Other Funding: \$76,000

#### 9. Encarnacion Inc

## \$65,000.00

Owner: Robert A. Encarnacion

Minority-Owned, Black-Owned, Resident-Owned business

Address: 8016 Kercheval ave, 48214

Neighborhood: West Village

District: 5

**Description:** Encarnacion's vision is to spread their Latin American culture to Detroit by through coffee and food. Owner Robert Encarnacion's goal is to create a place where Detroiters can come a enjoy a Latin inspired coffee shop serving breakfast, as well as offering casual lunch and dinner in the same space later in the day.

Business Stage: New business

Total Project Cost: \$546,816

Equity: \$279,774

Loans & Other Funding: \$202,042

#### **10. Hot Bones Detroit LLC**

## \$30,000.00

Owner: Lara Richli

Woman-Owned, Resident-Owned business



Address: 2895 E Grand Blvd, 48202

Neighborhood: Milwaukee Junction

District: 5

**Description:** HOT BONES is an infrared movement studio and a bone broth bar — a hybrid concept that does not yet exist in the country. The studio offers Yoga and Pilates classes in a 85-95°F heated room, achieved by an advanced infrared system that mimics the healing rays of the sun. To complement the fitness component HOT BONES will feature a bone broth bar in the lobby.

Business Stage: New business

Total Project Cost: \$200,000

Equity: \$30,000

Loans & Other Funding: \$140,000

#### 11. Jamaican Mi Hungry LLC

## \$75,000.00

Owner: Taniesha Marzouca

Minority-Owned, Woman-Owned, Black-Owned, Resident-Owned business

Address: 8910 Wyoming Ave, 48204

Neighborhood: Barton McFarland

District: 7

**Description:** Jamaican Mi Hungry has operated as food truck providing authentic Jamaican cuisine for several years. With the help of a Motor City Match grant, owner Taniisha Marzouca will be able to transition the restaurant to a brick and mortar space, and provide a wider variety of food and dining options.

Business Stage: Existing business opening a first location

Total Project Cost: \$349,983

Equity: \$35,000

Loans & Other Funding: \$239,983

#### 12. Jill's Creative Learning, LLC

\$80,000.00



Owner: Jill Bostic

Minority-Owned, Woman-Owned, Black-Owned, Resident-Owned business

Address: 24270 West 7 Mile Road, 48219

Neighborhood: Five Points

District: 1

**Description:** Jill's Creative Learning Center is a child care service for children age 6 weeks to 12 years of age. Jill's strategy for care is nature based learning program, along with before and after school latchkey and summer enrichment camp.

Business Stage: New business

Total Project Cost: \$1,228,389

Equity: \$100,000

Loans & Other Funding: \$1,048,389

13. Medicina Scarlett, LLC

## \$50,000.00

Owner: Scarlett Idema

Minority-Owned, Woman-Owned, business

Address: 8631 W Vernor Highway, 48073

Neighborhood: Springwells

District: 6

**Description:** Medicina Scarlett will be opening a full service primary care medical office. The model will address the underserved population and the language barrier in the community with staff and providers that are fully bilingual (Spanish and English). Additonally, Medicina Scarlett will also service patients that are not insured or have financial difficulties.

Business Stage: Medicina Scarlett, LLC

Total Project Cost: \$320,000

Equity: \$70,000

Loans & Other Funding: \$200,000

14. MIXD Rolled Ice Cream



# \$65,000.00

**Owner:** Marquita Dace

Minority-Owned, Woman-Owned, Black-Owned, Resident-Owned business

Address: 7446 Woodward Ave. Ste E-112, 48202

Neighborhood: North End

District: 5

**Description:** MIXD is a small business in Detroit that will serve the community with handcrafted rolled ice cream. Away from the traditional soft serve or scoop, Thai inspired ice cream is made to order with fresh mix ins like cookies, cakes and fruit.

Business Stage: New business

Total Project Cost: \$146,347

Equity: \$11,347

Loans & Other Funding: \$70,000

#### 15. Moondog Café

## \$25,000.00

Owner: Robert Nash, Jared Talaga, Joe Darling

Black-Owned, Resident-Owned business

Address: 8045 Linwood Street, 48206

Neighborhood: Wildemere Park

#### District: 5

**Description:** Moondog Café aims to foster community and creative exchange, offering a space where music, art and culture converge alongside a specialty bar serving coffee, tea, beer & wine. By providing a platform for both established and emerging artists, this Detroit neighborhood establishment seeks to contribute to the city's creative vibrance.

Business Stage: New business

Total Project Cost: \$123,008

Equity: \$33,008

Loans & Other Funding: \$65,000



## 16. RUNdetroit LLc

# \$65,000.00

Owner: Justin Craig & Alia Polsgrove

Woman-Owned, Resident-Owned business

Address: 3573 2nd Ave, 48201

Neighborhood: Midtown

District: 6

**Description:** RUNdetroit is the first and only running and walking specialty store in Detroit. Founded in 2013 we provide comprehensive shoe fittings for runners, walkers and workers. We offer a curated selection of athletic apparel and accessories and host free weekly group runs.

Business Stage: Existing business opening a new location

Total Project Cost: \$225,499

Equity: \$35,499

Loans & Other Funding: \$125,000

## 17. Shell Shockd Tacos LLC

## \$45,000.00

**Owner:** Danielle Bigham

Minority-Owned, Woman-Owned, Black-Owned, Resident-Owned business

Address: 418 W Willis, 48201

Neighborhood: Midtown

District: 6

**Description:** Shell Shock'd Tacos combines the unique flavors of Detroit-style Latin-inspired street food to create an extraordinary dining experience. Whether you're craving a mouthwatering taco, tasty nachos, or a delectable quesadilla, Shell Shock'd Tacos has something for everyone. Their commitment to quality ingredients and attention to detail guarantee that each bite is delicious.

Business Stage: Existing business opening a first location

Total Project Cost: \$222,891

Equity: \$77,891

Loans & Other Funding: \$100,000



## 18. The Glass Factory LLC

# \$65,000.00

Owner: Gihad Nagi

Minority-Owned business

Address: 19224 W Warren Ave, 48228

Neighborhood: Warrendale

District: 7

**Description:** The Glass Factory is dedicated to providing exceptional service and reliable solutions for all auto glass needs. The team, led by owner Gihad Nagi, brings extensive knowledge, cutting-edge tools, and personalized approach for seamless windshield repairs, window replacements, and chip fixes, prioritizing safety, affordability, and customer convenience.

Business Stage: New business

Total Project Cost: \$325,000

Equity: \$145,000

Loans & Other Funding: \$115,000

#### 19. The Salon Professional School of Cosmetology

## \$55,000.00

**Owner:** Kanika Free

Minority-Owned, Woman-Owned, Black-Owned, Resident-Owned business

Address: 11019 Whittier, 48224

Neighborhood: Outer-Hayes

District: 4

**Description:** The Salon Professional School of Cosmetology is a cosmetology school for Detroiters that offers cosmetology training with tuition that will not exceed \$6,000. The school will offer quality cosmetology education for an affordable cost, flexible scheduling options for adults seeking post high school education, and employment opportunites after graduation.

Business Stage: Existing business opening a new location

Total Project Cost: \$110,000



Equity: \$15,000

Loans & Other Funding: \$40,000



## Exhibit E

## **Recommended "Restore" Awardees**

1. All About Technology Sales, Inc \$18,000
Owner: Willie Brake
Black-owned, Minority-owned, Person with a Disability Owned Business
Address: 6450 Michigan Ave
Neighborhood: Claytown
District: 6
Description: All About Technology is a certified computer sales and service provider located in Southwest Detroit. Their street-level retail storefront provides customers with technology solutions with the goal to make sustainable technology accessible and affordable for all.
Project Scope: The project will include window treatments and tinting, security cameras, installation and parts.
Total Project Cost: \$42,141.00

2. Basil Party Store, Inc.

\$25,000 Owner: Bahjat Mansour Minority-owned business Address: 4515 Grand River Neighborhood: Woodbridge District: 6

**Description:** Basil Party Store is a spirit retail shop that predominantly sells prepackaged liquors, wine and beer, all of which are consumed off store premises. The store also has basic amenities and snacks for patrons.

**Project Scope:** The project will include a complete exterior facelift including a rehabilitation of the exterior of the building, adding more lighting, and new signage **Total Project Cost:** \$120,000.00

## 3. Beautiful Bridal Properties, LLC

**\$17,000 Owner:** Valerie Hyduk Woman-owned, Black-owned, Minority-owned business **Address:** 2921 E Jefferson Ave **Neighborhood:** Elmwood Park



## District: 5

**Description:** Beautiful Bridal is a bridal shop located in the Bagley Mansion and sells high end bridal gowns and accessories such as veils and jewelry. They also lease small office spaces in the Bagley Mansion to a variety of tenants, including but not limited to beauty services, health services, legal service and retail stores. These rental spaces are predominantly leased by female, African American entrepreneurs.

**Project Scope:** The project will include masonry repair, with the focus on tuck-pointing. **Total Project Cost:** \$33,792.00

## 4. Crummy's Cake Supply & Studio

**\$2,000 Owner:** Mark-Anthony Knox Black-owned, Minority-owned business **Address:** 7114 W Seven Mile Rd **Neighborhood:** Bagley **District:** 2

**Description:** Crummy's Cake Supply & Studio is a local minority owned cake supply store in the Bagley District of Detroit. They offer supplies, a rental kitchen, cakes and classes as well, being a local hub where cake artists all over the city come to network.

**Project Scope:** The project includes fixing the window frame and door as well as possibly wrapping the windows in vinyl.

Total Project Cost: \$2,557.00

#### 5. Dexter Pediatrics, PLLC

\$25,000

Owner: Satish Mehta Minority-owned business Address: 12632 Dexter Avenue Neighborhood: Dexter-Linwood

District: 5

**Description:** Dexter Pediatrics is a Pediatric office that offers well-child checkups, diagnosis and treatment, immunizations, developmental assessments, urgent care visits, as well as parental guidance to the citizens of Detroit.

**Project Scope:** This project includes roof repair as well as parking lot repairs. **Total Project Cost:** \$87,235.00

## 6. Happy to Be Nappy LLC \$25,000

Owner: Syeda Williams Woman-owned, Black-owned, Minority-owned business Address: 18945 Livernois Avenue Neighborhood: Bagley District: 2



**Description:** Happy to Be Nappy is Detroit's first Natural Hair Salon located on the Historic Avenue of Fashion. As a family owned, 2<sup>nd</sup> generation business that has been in operation for over 20 years, they have been leading the natural hair industry for years and offer coloring and styling while maintaining quick turn around times for their clients.

**Project Scope:** This project will include prepping the exterior and installing new exterior fascia which includes window framing, new transom glass windows and a new exterior door. **Total Project Cost:** \$50,000

## 7. lvy Kitchen + Cocktails

\$25,000

Owner: Nya Marshall

Woman-owned, Black-owned Minority-owned business

Address: 9215 E. Jefferson Ave.

Neighborhood: East Village

#### District: 5

**Description:** IVY Kitchen + Cocktails is a sophisticated dining destination with a focus on elevated cuisine and artisanal cocktails, while offering a memorable culinary experience. The restaurant showcases elegant decor, attentive service, and a menu that reflects a harmonious blend of creativity, quality ingredients, and exquisite flavors.

**Project Scope:** The project will include parking lot renovations, new signage, and adding a bike rack.

Total Project Cost: \$61,000.00

## 8. Krush Event, LLC

#### \$25,000

**Owner:** Ebony Butler

Minority-owned, Woman-Owned, Veteran-Owned, Person with a Disability owned business Address: 4535 Seven Mile E.

#### Neighborhood: Farwell

#### District: 3

**Description**: Krush Event is an event space which offers 2500 sq. ft. of interior space for a capacity of up to 100 guests. Their space includes chairs, tables, an ice machine, as well as a host of other amenities and the ability to host anything from weddings to graduation celebrations.

**Project Scope:** This project will include upgrading the parking lot, adding new signage, adding a new door as well as other exterior building upgrades. **Total Project Cost:** \$55,625.00

9. Milk & Froth
\$20,000
Owner: Deion Cao
Minority-owned, Woman owned business
Address: 1520 Adelaide St. Suite D
Neighborhood: Eastern Market



#### District: 5

**Description:** Milk & Froth is an artisanal ice cream company which crafts some of the best ice creams using local Michigan ingredients from small-batch farmers and dairies. Their ice cream is made from scratch and is free of pre-manufactured mixes, artificial flavors, colors, and chemical stabilizers that have become ubiquitous in the ice cream industry. Milk & Froth is proudly carried by nearly 30 grocery stores and counting, including all Plum Markets and Meijer Market Stores. In addition, Milk & Froth has a downtown Detroit scoop shop.

**Project Scope:** This project will include the addition of outdoor freezers to increase their capacity for crafting their ice cream.

Total Project Cost: \$45,275.00

#### 10. Nemo's Bar & Grille

\$21,000
Owner: Pat Springfield
Address: 1436 Michigan Avenue
Neighborhood: Corktown
District: 6

**Description:** Nemo's Bar & Grille is a sports bar and restaurant in Corktown. They offer space for all types of guests to events around town with full food and alcohol services. **Project Scope:** This project will include a new awning, an exterior patio, new windows and masonry repair, as well as shutters and a side door. **Total Project Cost:** \$105,288.00

#### 11. Professionals Buildings LLC

\$25,000
Owner: Wahab Ismail
Address: 6845 Greenfield Rd
Neighborhood: Warren Ave Community
District: 7
Description: Professionals Building is a commercial rental building for CPA firm.
Project Scope: This project will include a new roof, new exterior windows, a new fence as well as a parking lot upgrade.
Total Project Cost: \$343,000.00

12. Ree Land LLC
\$25,000
Owner: Rose Cuevas
Minority-owned, Person with a Disability-owned, Veteran-Owned business
Address: 3260 Junction Ave
Neighborhood: Central Southwest
District: 6
Description: Ree Land is a small family-owned business that offers Latin group

**Description:** Ree Land is a small, family-owned business that offers Latin groceries and household products to the community. They also offer check cashing and money transfer services to community members who have limited access to banking.



**Project Scope:** This project will include an upgrade to their parking lot to meet code requirements **Total Project Cost:** \$200,000.00

#### 13. Soul 2 Go \$25,000

Owner: Travez Daniel Black-owned, Minority-owned business Address: 9900 Whittier St Neighborhood: Yorkshire Woods District: 4 Description: Soul 2 Go is a premier carry out restaurant located on the east side of Detroit offering soul food to the community.

**Project Scope:** This project will include an upgrade to the worn wood on building façade, new signage, and new patio furniture.

Total Project Cost: \$67,000.00

## 14. Detroit Pizza Bar

\$25,000
Owner: Akunna Olumba
Minority-owned, Woman-owned business
Address: 7316 West McNichols
Neighborhood: Bagley
District: 2
Description: Detroit Pizza Bar is a full-service restaurant and bar with a rooftop terrace. The focus of Detroit Pizza Bar is pizza, wings, and sliders, while also offering vegan options.
Project Scope: This project will include new exterior lighting, patio upgrades including safety upgrades, and new signage.
Total Project Cost: \$74,900.00



## CODE EDC 23-10-91-135

# MOTOR CITY MATCH: RECOMMENDATION TO EXTEND AWARD DEADLINE AND CHANGE PROJECT ADDRESS

WHEREAS, the following businesses have been previously awarded a Motor City Match "Cash" Grants during Round 20: Bouncing Around the Motor City, L.L.C., Complete Image Manufacturing Co LLC, DPI Plumbing, Heating, & Cooling, Taste of Love LLC, The Rectory Detroit, LLC. (collectively, the "Awardees"); and

**WHEREAS**, Motor City Match Cash Awardees have one year from the date of EDC Board approval to use their cash award; and

WHEREAS, due to delays in securing financing, completing the project, and other unforeseen obstacles, the Awardees were unable to complete the project and use all of the Cash grant funds within the one year term; and

**WHEREAS**, EDC staff recommends that the Awardees Cash grant term be extended by approximately one (1) year from to the date of this resolution to October 10, 2024 (the "Extension Request"); and

**WHEREAS**, the EDC Board of Directors has determined that Staff's recommendation is appropriate and within the best interests of the Program.

**NOW, THEREFORE BE IT RESOLVED** that the EDC Board of Directors approves the Extension Request.

**BE IT FURTHER RESOLVED**, that any two Officers, or any one of the Officers and any one of the Authorized Agents or any two of the EDC's Authorized Agents shall hereafter have the authority to negotiate and execute all documents, contracts, or other papers and to take such actions as are necessary or appropriate to implement the provisions and intent of this resolution.



**BE IT FINALLY RESOLVED**, that all of the acts and transactions of any Officer or Authorized Agent of the EDC, in the name and on behalf of the EDC, relating to matters contemplated by the foregoing resolutions, which acts would have been approved by the foregoing resolutions, except that such acts were taken prior to the execution of these resolutions, are hereby in all respects confirmed, approved and ratified.

October 10, 2023